

# **Global Light Vehicle Wheel Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030**

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## **Abstracts**

According to our (Global Info Research) latest study, the global Light Vehicle Wheel market size was valued at USD 17180 million in 2023 and is forecast to a readjusted size of USD 22640 million by 2030 with a CAGR of 4.0% during review period.

Light vehicle wheels refer to wheels used for light vehicles (such as small cars, SUVs, etc.)

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022. The development of the light vehicle wheels market is influenced by vehicle sales volume, vehicle owner demand, material technology, and manufacturing process. With the growth of the light vehicle market and the continuous advancement of technology, the light vehicle wheel market is also developing, and more lightweight, high-performance and stylish wheel products are emerging.

The Global Info Research report includes an overview of the development of the Light Vehicle Wheel industry chain, the market status of Passenger Vehicle (Steel Wheels, Aluminum Wheels), Commercial Vehicle (Steel Wheels, Aluminum Wheels), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Light Vehicle Wheel.

Regionally, the report analyzes the Light Vehicle Wheel markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Light Vehicle Wheel market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Light Vehicle Wheel market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Light Vehicle Wheel industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Steel Wheels, Aluminum Wheels).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Light Vehicle Wheel market.

**Regional Analysis:** The report involves examining the Light Vehicle Wheel market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Light Vehicle Wheel market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Light Vehicle Wheel:

**Company Analysis:** Report covers individual Light Vehicle Wheel manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Light Vehicle Wheel. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Passenger Vehicle, Commercial Vehicle).

**Technology Analysis:** Report covers specific technologies relevant to Light Vehicle Wheel. It assesses the current state, advancements, and potential future developments in Light Vehicle Wheel areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Light Vehicle Wheel market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Light Vehicle Wheel market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Steel Wheels

Aluminum Wheels

### Market segment by Application

Passenger Vehicle

Commercial Vehicle

Major players covered

CITIC Dicastal

Ioche-Maxion

Superior Industries

Borbet

RONAL GROUP

Alcoa Wheels

Topy Group

Accuride

Lizhong Group

Wanfeng Auto Wheels

Zhengxing Group

Enkei Wheels

Jinfei Kaida Wheel Co.,LTD

Zhongnan Wheel

CEMAX

Jingu Group

Sunrise Wheel

Yueling Wheels

Dongfeng Motor Corporation

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Light Vehicle Wheel product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Light Vehicle Wheel, with price, sales, revenue and global market share of Light Vehicle Wheel from 2019 to 2024.

Chapter 3, the Light Vehicle Wheel competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Light Vehicle Wheel breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Light Vehicle Wheel market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Light Vehicle Wheel.

Chapter 14 and 15, to describe Light Vehicle Wheel sales channel, distributors, customers, research findings and conclusion.

## Contents

### 1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Light Vehicle Wheel
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Type
  - 1.3.1 Overview: Global Light Vehicle Wheel Consumption Value by Type: 2019 Versus 2023 Versus 2030
  - 1.3.2 Steel Wheels
  - 1.3.3 Aluminum Wheels
- 1.4 Market Analysis by Application
  - 1.4.1 Overview: Global Light Vehicle Wheel Consumption Value by Application: 2019 Versus 2023 Versus 2030
  - 1.4.2 Passenger Vehicle
  - 1.4.3 Commercial Vehicle
- 1.5 Global Light Vehicle Wheel Market Size & Forecast
  - 1.5.1 Global Light Vehicle Wheel Consumption Value (2019 & 2023 & 2030)
  - 1.5.2 Global Light Vehicle Wheel Sales Quantity (2019-2030)
  - 1.5.3 Global Light Vehicle Wheel Average Price (2019-2030)

### 2 MANUFACTURERS PROFILES

- 2.1 CITIC Dicastal
  - 2.1.1 CITIC Dicastal Details
  - 2.1.2 CITIC Dicastal Major Business
  - 2.1.3 CITIC Dicastal Light Vehicle Wheel Product and Services
  - 2.1.4 CITIC Dicastal Light Vehicle Wheel Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.1.5 CITIC Dicastal Recent Developments/Updates
- 2.2 Iochpe-Maxion
  - 2.2.1 Iochpe-Maxion Details
  - 2.2.2 Iochpe-Maxion Major Business
  - 2.2.3 Iochpe-Maxion Light Vehicle Wheel Product and Services
  - 2.2.4 Iochpe-Maxion Light Vehicle Wheel Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.2.5 Iochpe-Maxion Recent Developments/Updates
- 2.3 Superior Industries
  - 2.3.1 Superior Industries Details

- 2.3.2 Superior Industries Major Business
- 2.3.3 Superior Industries Light Vehicle Wheel Product and Services
- 2.3.4 Superior Industries Light Vehicle Wheel Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.3.5 Superior Industries Recent Developments/Updates
- 2.4 Borbet
  - 2.4.1 Borbet Details
  - 2.4.2 Borbet Major Business
  - 2.4.3 Borbet Light Vehicle Wheel Product and Services
  - 2.4.4 Borbet Light Vehicle Wheel Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.4.5 Borbet Recent Developments/Updates
- 2.5 RONAL GROUP
  - 2.5.1 RONAL GROUP Details
  - 2.5.2 RONAL GROUP Major Business
  - 2.5.3 RONAL GROUP Light Vehicle Wheel Product and Services
  - 2.5.4 RONAL GROUP Light Vehicle Wheel Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.5.5 RONAL GROUP Recent Developments/Updates
- 2.6 Alcoa Wheels
  - 2.6.1 Alcoa Wheels Details
  - 2.6.2 Alcoa Wheels Major Business
  - 2.6.3 Alcoa Wheels Light Vehicle Wheel Product and Services
  - 2.6.4 Alcoa Wheels Light Vehicle Wheel Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.6.5 Alcoa Wheels Recent Developments/Updates
- 2.7 Topy Group
  - 2.7.1 Topy Group Details
  - 2.7.2 Topy Group Major Business
  - 2.7.3 Topy Group Light Vehicle Wheel Product and Services
  - 2.7.4 Topy Group Light Vehicle Wheel Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.7.5 Topy Group Recent Developments/Updates
- 2.8 Accuride
  - 2.8.1 Accuride Details
  - 2.8.2 Accuride Major Business
  - 2.8.3 Accuride Light Vehicle Wheel Product and Services
  - 2.8.4 Accuride Light Vehicle Wheel Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

- 2.8.5 Accuride Recent Developments/Updates
- 2.9 Lizhong Group
  - 2.9.1 Lizhong Group Details
  - 2.9.2 Lizhong Group Major Business
  - 2.9.3 Lizhong Group Light Vehicle Wheel Product and Services
  - 2.9.4 Lizhong Group Light Vehicle Wheel Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.9.5 Lizhong Group Recent Developments/Updates
- 2.10 Wanfeng Auto Wheels
  - 2.10.1 Wanfeng Auto Wheels Details
  - 2.10.2 Wanfeng Auto Wheels Major Business
  - 2.10.3 Wanfeng Auto Wheels Light Vehicle Wheel Product and Services
  - 2.10.4 Wanfeng Auto Wheels Light Vehicle Wheel Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.10.5 Wanfeng Auto Wheels Recent Developments/Updates
- 2.11 Zhengxing Group
  - 2.11.1 Zhengxing Group Details
  - 2.11.2 Zhengxing Group Major Business
  - 2.11.3 Zhengxing Group Light Vehicle Wheel Product and Services
  - 2.11.4 Zhengxing Group Light Vehicle Wheel Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.11.5 Zhengxing Group Recent Developments/Updates
- 2.12 Enkei Wheels
  - 2.12.1 Enkei Wheels Details
  - 2.12.2 Enkei Wheels Major Business
  - 2.12.3 Enkei Wheels Light Vehicle Wheel Product and Services
  - 2.12.4 Enkei Wheels Light Vehicle Wheel Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.12.5 Enkei Wheels Recent Developments/Updates
- 2.13 Jinfei Kaida Wheel Co.,LTD
  - 2.13.1 Jinfei Kaida Wheel Co.,LTD Details
  - 2.13.2 Jinfei Kaida Wheel Co.,LTD Major Business
  - 2.13.3 Jinfei Kaida Wheel Co.,LTD Light Vehicle Wheel Product and Services
  - 2.13.4 Jinfei Kaida Wheel Co.,LTD Light Vehicle Wheel Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.13.5 Jinfei Kaida Wheel Co.,LTD Recent Developments/Updates
- 2.14 Zhongnan Wheel
  - 2.14.1 Zhongnan Wheel Details
  - 2.14.2 Zhongnan Wheel Major Business

- 2.14.3 Zhongnan Wheel Light Vehicle Wheel Product and Services
- 2.14.4 Zhongnan Wheel Light Vehicle Wheel Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.14.5 Zhongnan Wheel Recent Developments/Updates
- 2.15 CEMAX
  - 2.15.1 CEMAX Details
  - 2.15.2 CEMAX Major Business
  - 2.15.3 CEMAX Light Vehicle Wheel Product and Services
  - 2.15.4 CEMAX Light Vehicle Wheel Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.15.5 CEMAX Recent Developments/Updates
- 2.16 Jingu Group
  - 2.16.1 Jingu Group Details
  - 2.16.2 Jingu Group Major Business
  - 2.16.3 Jingu Group Light Vehicle Wheel Product and Services
  - 2.16.4 Jingu Group Light Vehicle Wheel Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.16.5 Jingu Group Recent Developments/Updates
- 2.17 Sunrise Wheel
  - 2.17.1 Sunrise Wheel Details
  - 2.17.2 Sunrise Wheel Major Business
  - 2.17.3 Sunrise Wheel Light Vehicle Wheel Product and Services
  - 2.17.4 Sunrise Wheel Light Vehicle Wheel Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.17.5 Sunrise Wheel Recent Developments/Updates
- 2.18 Yueling Wheels
  - 2.18.1 Yueling Wheels Details
  - 2.18.2 Yueling Wheels Major Business
  - 2.18.3 Yueling Wheels Light Vehicle Wheel Product and Services
  - 2.18.4 Yueling Wheels Light Vehicle Wheel Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.18.5 Yueling Wheels Recent Developments/Updates
- 2.19 Dongfeng Motor Corporation
  - 2.19.1 Dongfeng Motor Corporation Details
  - 2.19.2 Dongfeng Motor Corporation Major Business
  - 2.19.3 Dongfeng Motor Corporation Light Vehicle Wheel Product and Services
  - 2.19.4 Dongfeng Motor Corporation Light Vehicle Wheel Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.19.5 Dongfeng Motor Corporation Recent Developments/Updates

### **3 COMPETITIVE ENVIRONMENT: LIGHT VEHICLE WHEEL BY MANUFACTURER**

- 3.1 Global Light Vehicle Wheel Sales Quantity by Manufacturer (2019-2024)
- 3.2 Global Light Vehicle Wheel Revenue by Manufacturer (2019-2024)
- 3.3 Global Light Vehicle Wheel Average Price by Manufacturer (2019-2024)
- 3.4 Market Share Analysis (2023)
  - 3.4.1 Producer Shipments of Light Vehicle Wheel by Manufacturer Revenue (\$MM) and Market Share (%): 2023
  - 3.4.2 Top 3 Light Vehicle Wheel Manufacturer Market Share in 2023
  - 3.4.2 Top 6 Light Vehicle Wheel Manufacturer Market Share in 2023
- 3.5 Light Vehicle Wheel Market: Overall Company Footprint Analysis
  - 3.5.1 Light Vehicle Wheel Market: Region Footprint
  - 3.5.2 Light Vehicle Wheel Market: Company Product Type Footprint
  - 3.5.3 Light Vehicle Wheel Market: Company Product Application Footprint
- 3.6 New Market Entrants and Barriers to Market Entry
- 3.7 Mergers, Acquisition, Agreements, and Collaborations

### **4 CONSUMPTION ANALYSIS BY REGION**

- 4.1 Global Light Vehicle Wheel Market Size by Region
  - 4.1.1 Global Light Vehicle Wheel Sales Quantity by Region (2019-2030)
  - 4.1.2 Global Light Vehicle Wheel Consumption Value by Region (2019-2030)
  - 4.1.3 Global Light Vehicle Wheel Average Price by Region (2019-2030)
- 4.2 North America Light Vehicle Wheel Consumption Value (2019-2030)
- 4.3 Europe Light Vehicle Wheel Consumption Value (2019-2030)
- 4.4 Asia-Pacific Light Vehicle Wheel Consumption Value (2019-2030)
- 4.5 South America Light Vehicle Wheel Consumption Value (2019-2030)
- 4.6 Middle East and Africa Light Vehicle Wheel Consumption Value (2019-2030)

### **5 MARKET SEGMENT BY TYPE**

- 5.1 Global Light Vehicle Wheel Sales Quantity by Type (2019-2030)
- 5.2 Global Light Vehicle Wheel Consumption Value by Type (2019-2030)
- 5.3 Global Light Vehicle Wheel Average Price by Type (2019-2030)

### **6 MARKET SEGMENT BY APPLICATION**

- 6.1 Global Light Vehicle Wheel Sales Quantity by Application (2019-2030)

6.2 Global Light Vehicle Wheel Consumption Value by Application (2019-2030)

6.3 Global Light Vehicle Wheel Average Price by Application (2019-2030)

## **7 NORTH AMERICA**

7.1 North America Light Vehicle Wheel Sales Quantity by Type (2019-2030)

7.2 North America Light Vehicle Wheel Sales Quantity by Application (2019-2030)

7.3 North America Light Vehicle Wheel Market Size by Country

7.3.1 North America Light Vehicle Wheel Sales Quantity by Country (2019-2030)

7.3.2 North America Light Vehicle Wheel Consumption Value by Country (2019-2030)

7.3.3 United States Market Size and Forecast (2019-2030)

7.3.4 Canada Market Size and Forecast (2019-2030)

7.3.5 Mexico Market Size and Forecast (2019-2030)

## **8 EUROPE**

8.1 Europe Light Vehicle Wheel Sales Quantity by Type (2019-2030)

8.2 Europe Light Vehicle Wheel Sales Quantity by Application (2019-2030)

8.3 Europe Light Vehicle Wheel Market Size by Country

8.3.1 Europe Light Vehicle Wheel Sales Quantity by Country (2019-2030)

8.3.2 Europe Light Vehicle Wheel Consumption Value by Country (2019-2030)

8.3.3 Germany Market Size and Forecast (2019-2030)

8.3.4 France Market Size and Forecast (2019-2030)

8.3.5 United Kingdom Market Size and Forecast (2019-2030)

8.3.6 Russia Market Size and Forecast (2019-2030)

8.3.7 Italy Market Size and Forecast (2019-2030)

## **9 ASIA-PACIFIC**

9.1 Asia-Pacific Light Vehicle Wheel Sales Quantity by Type (2019-2030)

9.2 Asia-Pacific Light Vehicle Wheel Sales Quantity by Application (2019-2030)

9.3 Asia-Pacific Light Vehicle Wheel Market Size by Region

9.3.1 Asia-Pacific Light Vehicle Wheel Sales Quantity by Region (2019-2030)

9.3.2 Asia-Pacific Light Vehicle Wheel Consumption Value by Region (2019-2030)

9.3.3 China Market Size and Forecast (2019-2030)

9.3.4 Japan Market Size and Forecast (2019-2030)

9.3.5 Korea Market Size and Forecast (2019-2030)

9.3.6 India Market Size and Forecast (2019-2030)

9.3.7 Southeast Asia Market Size and Forecast (2019-2030)

### 9.3.8 Australia Market Size and Forecast (2019-2030)

## 10 SOUTH AMERICA

### 10.1 South America Light Vehicle Wheel Sales Quantity by Type (2019-2030)

### 10.2 South America Light Vehicle Wheel Sales Quantity by Application (2019-2030)

### 10.3 South America Light Vehicle Wheel Market Size by Country

#### 10.3.1 South America Light Vehicle Wheel Sales Quantity by Country (2019-2030)

#### 10.3.2 South America Light Vehicle Wheel Consumption Value by Country (2019-2030)

#### 10.3.3 Brazil Market Size and Forecast (2019-2030)

#### 10.3.4 Argentina Market Size and Forecast (2019-2030)

## 11 MIDDLE EAST & AFRICA

### 11.1 Middle East & Africa Light Vehicle Wheel Sales Quantity by Type (2019-2030)

### 11.2 Middle East & Africa Light Vehicle Wheel Sales Quantity by Application (2019-2030)

### 11.3 Middle East & Africa Light Vehicle Wheel Market Size by Country

#### 11.3.1 Middle East & Africa Light Vehicle Wheel Sales Quantity by Country (2019-2030)

#### 11.3.2 Middle East & Africa Light Vehicle Wheel Consumption Value by Country (2019-2030)

#### 11.3.3 Turkey Market Size and Forecast (2019-2030)

#### 11.3.4 Egypt Market Size and Forecast (2019-2030)

#### 11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)

#### 11.3.6 South Africa Market Size and Forecast (2019-2030)

## 12 MARKET DYNAMICS

### 12.1 Light Vehicle Wheel Market Drivers

### 12.2 Light Vehicle Wheel Market Restraints

### 12.3 Light Vehicle Wheel Trends Analysis

### 12.4 Porters Five Forces Analysis

#### 12.4.1 Threat of New Entrants

#### 12.4.2 Bargaining Power of Suppliers

#### 12.4.3 Bargaining Power of Buyers

#### 12.4.4 Threat of Substitutes

#### 12.4.5 Competitive Rivalry

## **13 RAW MATERIAL AND INDUSTRY CHAIN**

- 13.1 Raw Material of Light Vehicle Wheel and Key Manufacturers
- 13.2 Manufacturing Costs Percentage of Light Vehicle Wheel
- 13.3 Light Vehicle Wheel Production Process
- 13.4 Light Vehicle Wheel Industrial Chain

## **14 SHIPMENTS BY DISTRIBUTION CHANNEL**

- 14.1 Sales Channel
  - 14.1.1 Direct to End-User
  - 14.1.2 Distributors
- 14.2 Light Vehicle Wheel Typical Distributors
- 14.3 Light Vehicle Wheel Typical Customers

## **15 RESEARCH FINDINGS AND CONCLUSION**

## **16 APPENDIX**

- 16.1 Methodology
- 16.2 Research Process and Data Source
- 16.3 Disclaimer

## List Of Tables

### LIST OF TABLES

Table 1. Global Light Vehicle Wheel Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Light Vehicle Wheel Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. CITIC Dicastal Basic Information, Manufacturing Base and Competitors

Table 4. CITIC Dicastal Major Business

Table 5. CITIC Dicastal Light Vehicle Wheel Product and Services

Table 6. CITIC Dicastal Light Vehicle Wheel Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. CITIC Dicastal Recent Developments/Updates

Table 8. Iochpe-Maxion Basic Information, Manufacturing Base and Competitors

Table 9. Iochpe-Maxion Major Business

Table 10. Iochpe-Maxion Light Vehicle Wheel Product and Services

Table 11. Iochpe-Maxion Light Vehicle Wheel Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. Iochpe-Maxion Recent Developments/Updates

Table 13. Superior Industries Basic Information, Manufacturing Base and Competitors

Table 14. Superior Industries Major Business

Table 15. Superior Industries Light Vehicle Wheel Product and Services

Table 16. Superior Industries Light Vehicle Wheel Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. Superior Industries Recent Developments/Updates

Table 18. Borbet Basic Information, Manufacturing Base and Competitors

Table 19. Borbet Major Business

Table 20. Borbet Light Vehicle Wheel Product and Services

Table 21. Borbet Light Vehicle Wheel Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 22. Borbet Recent Developments/Updates

Table 23. RONAL GROUP Basic Information, Manufacturing Base and Competitors

Table 24. RONAL GROUP Major Business

Table 25. RONAL GROUP Light Vehicle Wheel Product and Services

Table 26. RONAL GROUP Light Vehicle Wheel Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 27. RONAL GROUP Recent Developments/Updates

Table 28. Alcoa Wheels Basic Information, Manufacturing Base and Competitors

Table 29. Alcoa Wheels Major Business

Table 30. Alcoa Wheels Light Vehicle Wheel Product and Services

Table 31. Alcoa Wheels Light Vehicle Wheel Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 32. Alcoa Wheels Recent Developments/Updates

Table 33. Topy Group Basic Information, Manufacturing Base and Competitors

Table 34. Topy Group Major Business

Table 35. Topy Group Light Vehicle Wheel Product and Services

Table 36. Topy Group Light Vehicle Wheel Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 37. Topy Group Recent Developments/Updates

Table 38. Accuride Basic Information, Manufacturing Base and Competitors

Table 39. Accuride Major Business

Table 40. Accuride Light Vehicle Wheel Product and Services

Table 41. Accuride Light Vehicle Wheel Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 42. Accuride Recent Developments/Updates

Table 43. Lizhong Group Basic Information, Manufacturing Base and Competitors

Table 44. Lizhong Group Major Business

Table 45. Lizhong Group Light Vehicle Wheel Product and Services

Table 46. Lizhong Group Light Vehicle Wheel Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 47. Lizhong Group Recent Developments/Updates

Table 48. Wanfeng Auto Wheels Basic Information, Manufacturing Base and Competitors

Table 49. Wanfeng Auto Wheels Major Business

Table 50. Wanfeng Auto Wheels Light Vehicle Wheel Product and Services

Table 51. Wanfeng Auto Wheels Light Vehicle Wheel Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 52. Wanfeng Auto Wheels Recent Developments/Updates

Table 53. Zhengxing Group Basic Information, Manufacturing Base and Competitors

Table 54. Zhengxing Group Major Business

Table 55. Zhengxing Group Light Vehicle Wheel Product and Services

Table 56. Zhengxing Group Light Vehicle Wheel Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 57. Zhengxing Group Recent Developments/Updates

Table 58. Enkei Wheels Basic Information, Manufacturing Base and Competitors

Table 59. Enkei Wheels Major Business

Table 60. Enkei Wheels Light Vehicle Wheel Product and Services

Table 61. Enkei Wheels Light Vehicle Wheel Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 62. Enkei Wheels Recent Developments/Updates

Table 63. Jinfei Kaida Wheel Co.,LTD Basic Information, Manufacturing Base and Competitors

Table 64. Jinfei Kaida Wheel Co.,LTD Major Business

Table 65. Jinfei Kaida Wheel Co.,LTD Light Vehicle Wheel Product and Services

Table 66. Jinfei Kaida Wheel Co.,LTD Light Vehicle Wheel Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 67. Jinfei Kaida Wheel Co.,LTD Recent Developments/Updates

Table 68. Zhongnan Wheel Basic Information, Manufacturing Base and Competitors

Table 69. Zhongnan Wheel Major Business

Table 70. Zhongnan Wheel Light Vehicle Wheel Product and Services

Table 71. Zhongnan Wheel Light Vehicle Wheel Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 72. Zhongnan Wheel Recent Developments/Updates

Table 73. CEMAX Basic Information, Manufacturing Base and Competitors

Table 74. CEMAX Major Business

Table 75. CEMAX Light Vehicle Wheel Product and Services

Table 76. CEMAX Light Vehicle Wheel Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 77. CEMAX Recent Developments/Updates

Table 78. Jingu Group Basic Information, Manufacturing Base and Competitors

Table 79. Jingu Group Major Business

Table 80. Jingu Group Light Vehicle Wheel Product and Services

Table 81. Jingu Group Light Vehicle Wheel Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 82. Jingu Group Recent Developments/Updates

Table 83. Sunrise Wheel Basic Information, Manufacturing Base and Competitors

Table 84. Sunrise Wheel Major Business

Table 85. Sunrise Wheel Light Vehicle Wheel Product and Services

Table 86. Sunrise Wheel Light Vehicle Wheel Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 87. Sunrise Wheel Recent Developments/Updates

Table 88. Yueling Wheels Basic Information, Manufacturing Base and Competitors

Table 89. Yueling Wheels Major Business

Table 90. Yueling Wheels Light Vehicle Wheel Product and Services

Table 91. Yueling Wheels Light Vehicle Wheel Sales Quantity (K Units), Average Price

(USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 92. Yueling Wheels Recent Developments/Updates

Table 93. Dongfeng Motor Corporation Basic Information, Manufacturing Base and Competitors

Table 94. Dongfeng Motor Corporation Major Business

Table 95. Dongfeng Motor Corporation Light Vehicle Wheel Product and Services

Table 96. Dongfeng Motor Corporation Light Vehicle Wheel Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 97. Dongfeng Motor Corporation Recent Developments/Updates

Table 98. Global Light Vehicle Wheel Sales Quantity by Manufacturer (2019-2024) & (K Units)

Table 99. Global Light Vehicle Wheel Revenue by Manufacturer (2019-2024) & (USD Million)

Table 100. Global Light Vehicle Wheel Average Price by Manufacturer (2019-2024) & (USD/Unit)

Table 101. Market Position of Manufacturers in Light Vehicle Wheel, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023

Table 102. Head Office and Light Vehicle Wheel Production Site of Key Manufacturer

Table 103. Light Vehicle Wheel Market: Company Product Type Footprint

Table 104. Light Vehicle Wheel Market: Company Product Application Footprint

Table 105. Light Vehicle Wheel New Market Entrants and Barriers to Market Entry

Table 106. Light Vehicle Wheel Mergers, Acquisition, Agreements, and Collaborations

Table 107. Global Light Vehicle Wheel Sales Quantity by Region (2019-2024) & (K Units)

Table 108. Global Light Vehicle Wheel Sales Quantity by Region (2025-2030) & (K Units)

Table 109. Global Light Vehicle Wheel Consumption Value by Region (2019-2024) & (USD Million)

Table 110. Global Light Vehicle Wheel Consumption Value by Region (2025-2030) & (USD Million)

Table 111. Global Light Vehicle Wheel Average Price by Region (2019-2024) & (USD/Unit)

Table 112. Global Light Vehicle Wheel Average Price by Region (2025-2030) & (USD/Unit)

Table 113. Global Light Vehicle Wheel Sales Quantity by Type (2019-2024) & (K Units)

Table 114. Global Light Vehicle Wheel Sales Quantity by Type (2025-2030) & (K Units)

Table 115. Global Light Vehicle Wheel Consumption Value by Type (2019-2024) & (USD Million)

Table 116. Global Light Vehicle Wheel Consumption Value by Type (2025-2030) & (USD Million)

Table 117. Global Light Vehicle Wheel Average Price by Type (2019-2024) & (USD/Unit)

Table 118. Global Light Vehicle Wheel Average Price by Type (2025-2030) & (USD/Unit)

Table 119. Global Light Vehicle Wheel Sales Quantity by Application (2019-2024) & (K Units)

Table 120. Global Light Vehicle Wheel Sales Quantity by Application (2025-2030) & (K Units)

Table 121. Global Light Vehicle Wheel Consumption Value by Application (2019-2024) & (USD Million)

Table 122. Global Light Vehicle Wheel Consumption Value by Application (2025-2030) & (USD Million)

Table 123. Global Light Vehicle Wheel Average Price by Application (2019-2024) & (USD/Unit)

Table 124. Global Light Vehicle Wheel Average Price by Application (2025-2030) & (USD/Unit)

Table 125. North America Light Vehicle Wheel Sales Quantity by Type (2019-2024) & (K Units)

Table 126. North America Light Vehicle Wheel Sales Quantity by Type (2025-2030) & (K Units)

Table 127. North America Light Vehicle Wheel Sales Quantity by Application (2019-2024) & (K Units)

Table 128. North America Light Vehicle Wheel Sales Quantity by Application (2025-2030) & (K Units)

Table 129. North America Light Vehicle Wheel Sales Quantity by Country (2019-2024) & (K Units)

Table 130. North America Light Vehicle Wheel Sales Quantity by Country (2025-2030) & (K Units)

Table 131. North America Light Vehicle Wheel Consumption Value by Country (2019-2024) & (USD Million)

Table 132. North America Light Vehicle Wheel Consumption Value by Country (2025-2030) & (USD Million)

Table 133. Europe Light Vehicle Wheel Sales Quantity by Type (2019-2024) & (K Units)

Table 134. Europe Light Vehicle Wheel Sales Quantity by Type (2025-2030) & (K Units)

Table 135. Europe Light Vehicle Wheel Sales Quantity by Application (2019-2024) & (K Units)

Table 136. Europe Light Vehicle Wheel Sales Quantity by Application (2025-2030) & (K Units)

Units)

Table 137. Europe Light Vehicle Wheel Sales Quantity by Country (2019-2024) & (K Units)

Table 138. Europe Light Vehicle Wheel Sales Quantity by Country (2025-2030) & (K Units)

Table 139. Europe Light Vehicle Wheel Consumption Value by Country (2019-2024) & (USD Million)

Table 140. Europe Light Vehicle Wheel Consumption Value by Country (2025-2030) & (USD Million)

Table 141. Asia-Pacific Light Vehicle Wheel Sales Quantity by Type (2019-2024) & (K Units)

Table 142. Asia-Pacific Light Vehicle Wheel Sales Quantity by Type (2025-2030) & (K Units)

Table 143. Asia-Pacific Light Vehicle Wheel Sales Quantity by Application (2019-2024) & (K Units)

Table 144. Asia-Pacific Light Vehicle Wheel Sales Quantity by Application (2025-2030) & (K Units)

Table 145. Asia-Pacific Light Vehicle Wheel Sales Quantity by Region (2019-2024) & (K Units)

Table 146. Asia-Pacific Light Vehicle Wheel Sales Quantity by Region (2025-2030) & (K Units)

Table 147. Asia-Pacific Light Vehicle Wheel Consumption Value by Region (2019-2024) & (USD Million)

Table 148. Asia-Pacific Light Vehicle Wheel Consumption Value by Region (2025-2030) & (USD Million)

Table 149. South America Light Vehicle Wheel Sales Quantity by Type (2019-2024) & (K Units)

Table 150. South America Light Vehicle Wheel Sales Quantity by Type (2025-2030) & (K Units)

Table 151. South America Light Vehicle Wheel Sales Quantity by Application (2019-2024) & (K Units)

Table 152. South America Light Vehicle Wheel Sales Quantity by Application (2025-2030) & (K Units)

Table 153. South America Light Vehicle Wheel Sales Quantity by Country (2019-2024) & (K Units)

Table 154. South America Light Vehicle Wheel Sales Quantity by Country (2025-2030) & (K Units)

Table 155. South America Light Vehicle Wheel Consumption Value by Country (2019-2024) & (USD Million)

Table 156. South America Light Vehicle Wheel Consumption Value by Country  
(2025-2030) & (USD Million)

Table 157. Middle East & Africa Light Vehicle Wheel Sales Quantity by Type  
(2019-2024) & (K Units)

Table 158. Middle East & Africa Light Vehicle Wheel Sales Quantity by Type  
(2025-2030) & (K Units)

Table 159. Middle East & Africa Light Vehicle Wheel Sales Quantity by Application  
(2019-2024) & (K Units)

Table 160. Middle East & Africa Light Vehicle Wheel Sales Quantity by Application  
(2025-2030) & (K Units)

Table 161. Middle East & Africa Light Vehicle Wheel Sales Quantity by Region  
(2019-2024) & (K Units)

Table 162. Middle East & Africa Light Vehicle Wheel Sales Quantity by Region  
(2025-2030) & (K Units)

Table 163. Middle East & Africa Light Vehicle Wheel Consumption Value by Region  
(2019-2024) & (USD Million)

Table 164. Middle East & Africa Light Vehicle Wheel Consumption Value by Region  
(2025-2030) & (USD Million)

Table 165. Light Vehicle Wheel Raw Material

Table 166. Key Manufacturers of Light Vehicle Wheel Raw Materials

Table 167. Light Vehicle Wheel Typical Distributors

Table 168. Light Vehicle Wheel Typical Customers

## List Of Figures

### LIST OF FIGURES

Figure 1. Light Vehicle Wheel Picture

Figure 2. Global Light Vehicle Wheel Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 3. Global Light Vehicle Wheel Consumption Value Market Share by Type in 2023

Figure 4. Steel Wheels Examples

Figure 5. Aluminum Wheels Examples

Figure 6. Global Light Vehicle Wheel Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Figure 7. Global Light Vehicle Wheel Consumption Value Market Share by Application in 2023

Figure 8. Passenger Vehicle Examples

Figure 9. Commercial Vehicle Examples

Figure 10. Global Light Vehicle Wheel Consumption Value, (USD Million): 2019 & 2023 & 2030

Figure 11. Global Light Vehicle Wheel Consumption Value and Forecast (2019-2030) & (USD Million)

Figure 12. Global Light Vehicle Wheel Sales Quantity (2019-2030) & (K Units)

Figure 13. Global Light Vehicle Wheel Average Price (2019-2030) & (USD/Unit)

Figure 14. Global Light Vehicle Wheel Sales Quantity Market Share by Manufacturer in 2023

Figure 15. Global Light Vehicle Wheel Consumption Value Market Share by Manufacturer in 2023

Figure 16. Producer Shipments of Light Vehicle Wheel by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023

Figure 17. Top 3 Light Vehicle Wheel Manufacturer (Consumption Value) Market Share in 2023

Figure 18. Top 6 Light Vehicle Wheel Manufacturer (Consumption Value) Market Share in 2023

Figure 19. Global Light Vehicle Wheel Sales Quantity Market Share by Region (2019-2030)

Figure 20. Global Light Vehicle Wheel Consumption Value Market Share by Region (2019-2030)

Figure 21. North America Light Vehicle Wheel Consumption Value (2019-2030) & (USD Million)

Figure 22. Europe Light Vehicle Wheel Consumption Value (2019-2030) & (USD Million)

Figure 23. Asia-Pacific Light Vehicle Wheel Consumption Value (2019-2030) & (USD Million)

Figure 24. South America Light Vehicle Wheel Consumption Value (2019-2030) & (USD Million)

Figure 25. Middle East & Africa Light Vehicle Wheel Consumption Value (2019-2030) & (USD Million)

Figure 26. Global Light Vehicle Wheel Sales Quantity Market Share by Type (2019-2030)

Figure 27. Global Light Vehicle Wheel Consumption Value Market Share by Type (2019-2030)

Figure 28. Global Light Vehicle Wheel Average Price by Type (2019-2030) & (USD/Unit)

Figure 29. Global Light Vehicle Wheel Sales Quantity Market Share by Application (2019-2030)

Figure 30. Global Light Vehicle Wheel Consumption Value Market Share by Application (2019-2030)

Figure 31. Global Light Vehicle Wheel Average Price by Application (2019-2030) & (USD/Unit)

Figure 32. North America Light Vehicle Wheel Sales Quantity Market Share by Type (2019-2030)

Figure 33. North America Light Vehicle Wheel Sales Quantity Market Share by Application (2019-2030)

Figure 34. North America Light Vehicle Wheel Sales Quantity Market Share by Country (2019-2030)

Figure 35. North America Light Vehicle Wheel Consumption Value Market Share by Country (2019-2030)

Figure 36. United States Light Vehicle Wheel Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 37. Canada Light Vehicle Wheel Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 38. Mexico Light Vehicle Wheel Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 39. Europe Light Vehicle Wheel Sales Quantity Market Share by Type (2019-2030)

Figure 40. Europe Light Vehicle Wheel Sales Quantity Market Share by Application (2019-2030)

Figure 41. Europe Light Vehicle Wheel Sales Quantity Market Share by Country (2019-2030)

Figure 42. Europe Light Vehicle Wheel Consumption Value Market Share by Country (2019-2030)

Figure 43. Germany Light Vehicle Wheel Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 44. France Light Vehicle Wheel Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 45. United Kingdom Light Vehicle Wheel Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 46. Russia Light Vehicle Wheel Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 47. Italy Light Vehicle Wheel Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 48. Asia-Pacific Light Vehicle Wheel Sales Quantity Market Share by Type (2019-2030)

Figure 49. Asia-Pacific Light Vehicle Wheel Sales Quantity Market Share by Application (2019-2030)

Figure 50. Asia-Pacific Light Vehicle Wheel Sales Quantity Market Share by Region (2019-2030)

Figure 51. Asia-Pacific Light Vehicle Wheel Consumption Value Market Share by Region (2019-2030)

Figure 52. China Light Vehicle Wheel Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 53. Japan Light Vehicle Wheel Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 54. Korea Light Vehicle Wheel Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 55. India Light Vehicle Wheel Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 56. Southeast Asia Light Vehicle Wheel Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 57. Australia Light Vehicle Wheel Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 58. South America Light Vehicle Wheel Sales Quantity Market Share by Type (2019-2030)

Figure 59. South America Light Vehicle Wheel Sales Quantity Market Share by Application (2019-2030)

Figure 60. South America Light Vehicle Wheel Sales Quantity Market Share by Country (2019-2030)

Figure 61. South America Light Vehicle Wheel Consumption Value Market Share by Country (2019-2030)

Figure 62. Brazil Light Vehicle Wheel Consumption Value and Growth Rate (2019-2030)

& (USD Million)

Figure 63. Argentina Light Vehicle Wheel Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 64. Middle East & Africa Light Vehicle Wheel Sales Quantity Market Share by Type (2019-2030)

Figure 65. Middle East & Africa Light Vehicle Wheel Sales Quantity Market Share by Application (2019-2030)

Figure 66. Middle East & Africa Light Vehicle Wheel Sales Quantity Market Share by Region (2019-2030)

Figure 67. Middle East & Africa Light Vehicle Wheel Consumption Value Market Share by Region (2019-2030)

Figure 68. Turkey Light Vehicle Wheel Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 69. Egypt Light Vehicle Wheel Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 70. Saudi Arabia Light Vehicle Wheel Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 71. South Africa Light Vehicle Wheel Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 72. Light Vehicle Wheel Market Drivers

Figure 73. Light Vehicle Wheel Market Restraints

Figure 74. Light Vehicle Wheel Market Trends

Figure 75. Porters Five Forces Analysis

Figure 76. Manufacturing Cost Structure Analysis of Light Vehicle Wheel in 2023

Figure 77. Manufacturing Process Analysis of Light Vehicle Wheel

Figure 78. Light Vehicle Wheel Industrial Chain

Figure 79. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 80. Direct Channel Pros & Cons

Figure 81. Indirect Channel Pros & Cons

Figure 82. Methodology

Figure 83. Research Process and Data Source

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