

# Global Light Vehicle EPS Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Light Vehicle EPS market size was valued at USD 16640 million in 2023 and is forecast to a readjusted size of USD 19500 million by 2030 with a CAGR of 2.3% during review period.

The electric power steering is developed on the basis of the traditional mechanical steering system. It uses the power generated by the electric motor to help the driver perform steering operations. The system is mainly composed of three parts: signal sensing device (including torque sensor, steering wheel angle sensor and vehicle speed sensor), electronic control unit and steering assist mechanism (motor, clutch, reduction gear mechanism, etc.).

The light vehicle electric power steering system market refers to the market for products and solutions that provide electric power steering functions for light vehicles (such as small passenger cars, minivans, etc.). With the increasing requirements for environmental protection and energy conservation, as well as the rapid growth of personal travel and urban transportation, the light vehicle electric power steering system market is showing a good development trend.

The Global Info Research report includes an overview of the development of the Light Vehicle EPS industry chain, the market status of Passenger Vehicle (C-EPS, P-EPS), Commercial Vehicle (C-EPS, P-EPS), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Light Vehicle EPS.

Regionally, the report analyzes the Light Vehicle EPS markets in key regions. North

America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Light Vehicle EPS market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Light Vehicle EPS market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Light Vehicle EPS industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., C-EPS, P-EPS).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Light Vehicle EPS market.

**Regional Analysis:** The report involves examining the Light Vehicle EPS market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Light Vehicle EPS market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Light Vehicle EPS:

**Company Analysis:** Report covers individual Light Vehicle EPS manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Light Vehicle EPS. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Passenger Vehicle, Commercial Vehicle).

**Technology Analysis:** Report covers specific technologies relevant to Light Vehicle EPS. It assesses the current state, advancements, and potential future developments in Light Vehicle EPS areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Light Vehicle EPS market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Light Vehicle EPS market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

C-EPS

P-EPS

R-EPS

### Market segment by Application

Passenger Vehicle

Commercial Vehicle

## Major players covered

JTEKT

Bosch

Nexteer

ZF

Mobis

Thyssenkrupp

Mando

## Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Light Vehicle EPS product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Light Vehicle EPS, with price, sales, revenue and global market share of Light Vehicle EPS from 2019 to 2024.

Chapter 3, the Light Vehicle EPS competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Light Vehicle EPS breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Light Vehicle EPS market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Light Vehicle EPS.

Chapter 14 and 15, to describe Light Vehicle EPS sales channel, distributors, customers, research findings and conclusion.

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