

# Global Lifting Boring Machine Market 2023 by Manufacturers, Regions, Type and Application, Forecast to 2029

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## Abstracts

According to our (Global Info Research) latest study, the global Lifting Boring Machine market size was valued at USD 1390.1 million in 2022 and is forecast to a readjusted size of USD 2465 million by 2029 with a CAGR of 8.5% during review period.

A Lifting Boring Machine (LBM), also known as a Raise Boring Machine, is a specialized piece of heavy equipment used in underground mining, civil engineering, tunnel construction, and other applications to create vertical or inclined boreholes or shafts. LBM is designed for drilling shafts from one level of an underground mine or construction site to another.

Lifting Boring Machine are constantly innovating in design and technology. Manufacturers use new materials, sophisticated control systems and automation technologies to improve the performance, efficiency and safety of their equipment. Automation and digital controls are widely used in Lifting Boring Machine. This helps to improve operational accuracy, monitor equipment status and data analysis, while reducing potential operational risks. Environmental and sustainability factors are becoming increasingly important in the design and operation of the lift rig sector. Manufacturers and operators take steps to minimise resource wastage and environmental impact. Manufacturers often offer customised Lifting Boring Machine to meet the specific requirements of different projects. This helps to ensure that the equipment is adapted to the needs of the particular project. Safety is always a concern as lift rig operations can involve high risks. Training and safety standards have been enhanced. With the growth in infrastructure development worldwide, the demand for Lifting Boring Machine is increasing. They play a key role in projects such as mining, tunnelling and underground reservoir construction. Lift drilling rigs play an important role

in geological exploration and mineral extraction, especially when mining vertical or inclined shafts or axial holes.

The Global Info Research report includes an overview of the development of the Lifting Boring Machine industry chain, the market status of Mining (Fully Automatic, Semi Automatic), Construction (Fully Automatic, Semi Automatic), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Lifting Boring Machine.

Regionally, the report analyzes the Lifting Boring Machine markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Lifting Boring Machine market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Lifting Boring Machine market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Lifting Boring Machine industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Fully Automatic, Semi Automatic).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Lifting Boring Machine market.

**Regional Analysis:** The report involves examining the Lifting Boring Machine market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future

projections and forecasts for the Lifting Boring Machine market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Lifting Boring Machine:

**Company Analysis:** Report covers individual Lifting Boring Machine manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Lifting Boring Machine. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Mining, Construction).

**Technology Analysis:** Report covers specific technologies relevant to Lifting Boring Machine. It assesses the current state, advancements, and potential future developments in Lifting Boring Machine areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Lifting Boring Machine market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Lifting Boring Machine market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Fully Automatic

Semi Automatic

## Market segment by Application

Mining

Construction

Quarrying

## Major players covered

Terratec

Atlas Copco (Epiroc)

Sandvik

Herrenknecht Vertical

Master Drilling Group

Dando Drilling International

Boart Longyear

Nordmeyer Geotool

MSP Drilex

PARANTHAMAN EXPORTERS

Marini Quarries Group

Aker Wirth

Chuangyuan High-Tech Machinery

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Lifting Boring Machine product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Lifting Boring Machine, with price, sales, revenue and global market share of Lifting Boring Machine from 2018 to 2023.

Chapter 3, the Lifting Boring Machine competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Lifting Boring Machine breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2018 to 2029.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2018 to 2029.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2022. and Lifting Boring Machine market forecast, by regions, type and application, with sales and revenue, from 2024 to 2029.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces

analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Lifting Boring Machine.

Chapter 14 and 15, to describe Lifting Boring Machine sales channel, distributors, customers, research findings and conclusion.

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