

# Global Life Insurance Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

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# Abstracts

Life insurance is a contract between an insurance policy holder and an insurer or assurer, where the insurer promises to pay a designated beneficiary a sum of money (the benefit) in exchange for a premium, upon the death of an insured person (often the policy holder). Depending on the contract, other events such as terminal illness or critical illness can also trigger payment. The policy holder typically pays a premium, either regularly or as one lump sum. Other expenses, such as funeral expenses, can also be included in the benefits.

Scope of the Report:

This report studies the Life Insurance market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Life Insurance market by product type and applications/end industries.

Term assurance provides life insurance coverage for a specified term. The policy does not accumulate cash value. Term insurance is significantly less expensive than an equivalent permanent policy but will become higher with age. Policy holders can save to provide for increased term premiums or decrease insurance needs (by paying off debts or saving to provide for survivor needs). Permanent life insurance is life insurance that covers the remaining lifetime of the insured. A permanent insurance policy accumulates a cash value up to its date of maturation. The owner can access the money in the cash value by withdrawing money, borrowing the cash value, or surrendering the policy and receiving the surrender value.

The global Life Insurance market is valued at xx million USD in 2017 and is expected to



reach xx million USD by the end of 2023, growing at a CAGR of xx% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Life Insurance.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

ACE Insurance
Achmea
AEGON
AIA Group
AlfaStrakhovanie
Allianz
Anadolu Hayat Emeklilik
Assicurazioni Generali
Assurant
Aviva
AXA



#### Banamex

Banco Bilbao Vizcaya Argentaria

Banco Bradesco

**BNP** Paribas Cardif

China Life Insurance Company

China Pacific Insurance

**CNP** Assurances

Credit Agricole

DZ Bank

Garanti Emeklilik ve Hayat

**Great Eastern Holdings** 

Grupo Nacional Provincial

Hanwha Life Insurance Company

HDFC Standard Life Insurance Company

ICICI Prudential Life Insurance Company

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)



South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Term Insurance

Permanent Insurance

Market Segment by Applications, can be divided into

Children

Adults

Senior Citizens



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