

# Global Licorice Extract Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Licorice Extract market size was valued at USD 895.2 million in 2023 and is forecast to a readjusted size of USD 865.6 million by 2030 with a CAGR of -0.5% during review period.

Licorice extract comes from the licorice plant. The root of the plant is primarily used in preparing the extract, and the hard woody plant is pulped then boiled to further extract and refine the contents.

Licorice extract is a natural ingredient often found in both food and herbal medicine supplements. While the full medicinal effectiveness of licorice has not been completely tested, some benefits have been proven and others have enough support to warrant its inclusion in a number of supplements. Often found in teas and used in a number of different products as a flavoring ingredient, licorice extract can provide help in treating stomach issues such as heartburn, but does have some noteworthy side effects that should be considered.

Global Licorice Extract key players include Magnasweet, ASEH, Zagros Licorice, Sepidan Osareh, Norevo GmbH, etc. Global top five players hold a share about 25%.

Europe is the largest market, with a share about 20%, followed by China and Japan, having a total share about 25 percent.

In terms of product, Food Grade is the largest segment, with a share about 55%. And in terms of application, the largest application is Food Industry, followed by Pharmaceutical Industry, Cosmetic Industry, etc.

The Global Info Research report includes an overview of the development of the Licorice Extract industry chain, the market status of Pharmaceutical (Pharmaceutical Grade, Food Grade), Food (Pharmaceutical Grade, Food Grade), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Licorice Extract.

Regionally, the report analyzes the Licorice Extract markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Licorice Extract market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Licorice Extract market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Licorice Extract industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (MT), revenue generated, and market share of different by Type (e.g., Pharmaceutical Grade, Food Grade).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Licorice Extract market.

**Regional Analysis:** The report involves examining the Licorice Extract market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Licorice Extract market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Licorice Extract:

**Company Analysis:** Report covers individual Licorice Extract manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Licorice Extract. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Pharmaceutical, Food).

**Technology Analysis:** Report covers specific technologies relevant to Licorice Extract. It assesses the current state, advancements, and potential future developments in Licorice Extract areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Licorice Extract market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Licorice Extract market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Pharmaceutical Grade

Food Grade

Feed Grade

### Market segment by Application

Pharmaceutical

Food

Cosmetic

Others

#### Major players covered

Magnasweet

ASEH

Zagros Licorice

Sepidan Osareh

FandC Licorice

Norevo GmbH

Ransom Naturals

Maruzen Pharmaceuticals

MCFS

Aushadhi Herbal

Avestia Pharma

VPL Chemicals

Zelang

Changyue

Bokai

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Licorice Extract product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Licorice Extract, with price, sales, revenue and global market share of Licorice Extract from 2019 to 2024.

Chapter 3, the Licorice Extract competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Licorice Extract breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Licorice Extract market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Licorice Extract.

Chapter 14 and 15, to describe Licorice Extract sales channel, distributors, customers, research findings and conclusion.

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