

# Global License Plate Recognition Parking System Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global License Plate Recognition Parking System market size is expected to reach \$ 688 million by 2032, rising at a market growth of 8.3% CAGR during the forecast period (2026-2032).

In 2025, global License Plate Recognition Parking System approximately 715 k units, with an average global market price of around US\$ 535 per unit. Gross margin is about 48%. The cost is 278 usd. The Production is about 1500 k units. A License Plate Recognition Parking System is an intelligent parking management system based on automatic license plate recognition technology. The system captures vehicle license plate information using high-resolution cameras and image recognition algorithms to enable vehicle entry and exit identification, parking duration calculation, automatic payment, barrier control, and vehicle management. This system is widely used in parking lots, commercial complexes, residential communities, urban on-street parking, airports, and transportation hubs, providing unmanned, efficient, and intelligent parking management.

The future of License Plate Recognition (LPR) parking systems will trend toward high precision, unmanned operation, contactless payment, cloud-based, and intelligent management. Systems will integrate AI image recognition, big data analytics, and IoT technologies to enable multi-site connected operation, dynamic pricing, parking guidance, membership management, and security monitoring. With the rise of electric vehicles, shared mobility, and smart city initiatives, LPR systems will increasingly integrate with EV charging management, traffic management platforms, and urban parking operation platforms, forming a comprehensive intelligent solution combining “parking + payment + charging + operation.”

This report studies the global License Plate Recognition Parking System production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for License Plate Recognition Parking System and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of License Plate Recognition Parking System that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global License Plate Recognition Parking System total production and demand, 2021-2032, (K Units)

Global License Plate Recognition Parking System total production value, 2021-2032, (USD Million)

Global License Plate Recognition Parking System production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global License Plate Recognition Parking System consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: License Plate Recognition Parking System domestic production, consumption, key domestic manufacturers and share

Global License Plate Recognition Parking System production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global License Plate Recognition Parking System production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global License Plate Recognition Parking System production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global License Plate Recognition Parking System market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include SKIDATA, HUB Parking Technology, DESIGNA, Scheidt & Bachmann, TIBA Parking Systems, FlashParking, Amano, Cubic Transportation Systems, TransCore, Metric Group, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World License Plate Recognition Parking System market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global License Plate Recognition Parking System Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global License Plate Recognition Parking System Market, Segmentation by Type:

Short-range Recognition Type: 0.3–1 m

Medium-range Recognition Type: 1–5 m

Long-range Recognition Type: 5–15 m

## Global License Plate Recognition Parking System Market, Segmentation by Technology:

On-premise

Cloud-based

Hybrid-based

## Global License Plate Recognition Parking System Market, Segmentation by Application:

Commercial Complex Parking System

Residential Community Parking System

Urban On-street Parking System

## Companies Profiled:

SKIDATA

HUB Parking Technology

DESIGNA

Scheidt & Bachmann

TIBA Parking Systems

FlashParking

Amano

Cubic Transportation Systems

TransCore

Metric Group

Shenzhen Jieshun Science and Technology

Xiamen Ketuo Communication Technology Co., Ltd.

Bluecard Technologies Corp.

Hangzhou Reformer Holding Co., Ltd.

Conduent Transportation

Flowbird

Parkeon

IP Parking

CAME Parkare

#### Key Questions Answered:

1. How big is the global License Plate Recognition Parking System market?
2. What is the demand of the global License Plate Recognition Parking System market?
3. What is the year over year growth of the global License Plate Recognition Parking System market?
4. What is the production and production value of the global License Plate Recognition Parking System market?
5. Who are the key producers in the global License Plate Recognition Parking System market?
6. What are the growth factors driving the market demand?

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