

Global Li-ion Battery for HEVs Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Li-ion Battery for HEVs market size is expected to reach \$ 93132 million by 2032, rising at a market growth of 15.6% CAGR during the forecast period (2026-2032).

Lithium-ion batteries for hybrid electric vehicles (HEVs) refer to lithium-ion batteries used in the powertrain systems of hybrid electric vehicles. Compared to batteries for pure electric vehicles, HEV lithium-ion batteries typically have smaller capacities, but their application in HEV powertrain systems requires higher standards for power output, fast charge/discharge capabilities, cycle life, safety, low-temperature performance, and high-frequency stability. Common technologies include ternary lithium batteries and lithium iron phosphate batteries, and product forms can include prismatic, cylindrical, and pouch cells. These batteries are crucial components for improving fuel economy, reducing emissions, enhancing driving performance, and driving the electrification of automobiles. Global shipments reached 273.6 GWh in 2025.

The global market for lithium-ion batteries for hybrid electric vehicles (HEVs) is experiencing steady growth and product structure upgrades. With increasingly stringent emission regulations, higher fuel economy requirements, and growing consumer demand for low-fuel-consumption, low-cost, and long-range vehicles, HEVs maintain a crucial position in the global electrification of the automotive industry. Compared to pure electric vehicles (EVs), HEVs offer advantages in terms of charging convenience, adaptability to various usage scenarios, and cost balance, driving the continued expansion of demand for dedicated HEV lithium-ion batteries and making it a segment with stable growth potential in the automotive power battery market.

From the demand side, plug-in hybrid electric vehicles (PHEVs) and range-extended electric vehicles (REEVs) constitute the main application scenarios for HEV lithium-ion

batteries. Among them, PHEVs and REEVs benefit from longer pure electric range, lower operating costs, and flexible charging methods, experiencing rapid growth in China, Europe, and some emerging markets. As OEMs accelerate the deployment of multiple technology routes, the HEV battery market will exhibit characteristics of diversified vehicle models, capacity differentiation, and upgraded power performance.

From a product structure perspective, HEV lithium-ion batteries place greater emphasis on high power output, rapid charge and discharge, cycle life, and safety and stability. Compared to pure electric vehicle batteries, hybrid batteries typically have smaller single-vehicle capacity but are used more frequently, requiring stricter standards for rate performance, energy recovery efficiency, temperature adaptability, and long-term reliability. Ternary lithium, lithium iron phosphate, lithium manganese oxide, and some high-power battery systems all have application potential in various vehicle models. In the future, as the pure electric range of plug-in hybrid and range-extended vehicles increases, hybrid battery capacity will continue to grow, while high-power, low-cost, long-life, and high-safety products will become key areas of competition for companies.

In terms of the industry chain, lithium-ion batteries for hybrid vehicles are highly related to cathode materials, anode materials, electrolytes, separators, copper foil, aluminum foil, battery casings, connectors, BMS, and thermal management systems. Midstream companies need to develop product capabilities suitable for different hybrid vehicle models in areas such as cell design, module integration, battery pack structure, thermal management control, and safety verification. Downstream OEMs are paying more attention to the synergistic effects of battery systems with engine, motor, electronic control, and vehicle energy management strategies. With the accelerated development of hybrid vehicle platforms, joint development, designated supplier relationships, and long-term supply relationships between battery companies and automakers will be further deepened.

Looking ahead, the global lithium-ion battery market for hybrid vehicles will continue to be driven by energy conservation and emission reduction policies, the electrification of gasoline vehicles, the increased sales of plug-in hybrid and range-extended models, and diversified consumer demands. However, the industry also faces challenges such as the replacement of pure electric vehicles, technological differentiation, cost pressures, changing vehicle cycles, and regional policy differences. Companies with capabilities in high-power cell development, system integration, customer certification, cost control, and collaborative vehicle development will be in a more advantageous position in future market competition.

This report studies the global Li-ion Battery for HEVs production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Li-ion Battery for HEVs and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Li-ion Battery for HEVs that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Li-ion Battery for HEVs total production and demand, 2021-2032, (GWh)

Global Li-ion Battery for HEVs total production value, 2021-2032, (USD Million)

Global Li-ion Battery for HEVs production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (GWh), (based on production site)

Global Li-ion Battery for HEVs consumption by region & country, CAGR, 2021-2032 & (GWh)

U.S. VS China: Li-ion Battery for HEVs domestic production, consumption, key domestic manufacturers and share

Global Li-ion Battery for HEVs production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (GWh)

Global Li-ion Battery for HEVs production by Type, production, value, CAGR, 2021-2032, (USD Million) & (GWh)

Global Li-ion Battery for HEVs production by Application, production, value, CAGR, 2021-2032, (USD Million) & (GWh)

This report profiles key players in the global Li-ion Battery for HEVs market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include CATL, BYD, LG Energy Solution, Panasonic, Guoxuan High-tech, Samsung SDI, SK On, CALB Group, EVE Energy, Sunwoda, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Li-ion Battery for HEVs market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (GWh) and average price (US\$/KWh) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Li-ion Battery for HEVs Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Li-ion Battery for HEVs Market, Segmentation by Type:

LFP Battery

NCx Batteries

Others

Global Li-ion Battery for HEVs Market, Segmentation by Form:

Cylindrical Battery

Primitive Battery

Pouch Battery

Global Li-ion Battery for HEVs Market, Segmentation by Charge Rate:

2C Fast Charging Battery

4C Fast Charging Battery

5C+ Ultra-fast Charging Battery

Global Li-ion Battery for HEVs Market, Segmentation by Application:

Passenger Car

Commercial Vehicles

Companies Profiled:

CATL

BYD

LG Energy Solution

Panasonic

Guoxuan High-tech

Samsung SDI

SK On

CALB Group

EVE Energy

Sunwoda

Farasis Energy

SVOLT Energy Technology

REPT BATTERO Energy

Tianjin EV Energies

Do-Fluoride New Materials

Inpai Battery

Cornex New Energy

Key Questions Answered:

1. How big is the global Li-ion Battery for HEVs market?
2. What is the demand of the global Li-ion Battery for HEVs market?
3. What is the year over year growth of the global Li-ion Battery for HEVs market?
4. What is the production and production value of the global Li-ion Battery for HEVs market?
5. Who are the key producers in the global Li-ion Battery for HEVs market?
6. What are the growth factors driving the market demand?

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