

# Global Less than Truckload Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

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## Abstracts

Less-than-truckload (LTL) is a shipping service for relatively small loads or freight. Less-than-truckload services are offered by many large, national parcel services as well as specialized logistics providers. These services can accommodate the shipping needs of countless businesses that need to move goods frequently and in smaller batches. Less-than-truckload shippers offer economies of scale so that freight costs of individual shippers are minimized.

### Scope of the Report:

This report studies the Less than Truckload market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Less than Truckload market by product type and applications/end industries.

Less-than-truckload services have gained increased importance in today's economy. With the inexorable rise of e-commerce, quick shipments of products to customers are imperative for companies competing for sales. This means that their products must be inventoried in warehouses or distribution centers close to customers at all times. Often, a company will not wait until a wholesaler is running low on product inventory so that it can ship a full truckload of replenishment. Instead, it will more frequently ship less-than-truckload to mitigate the risk of potential loss of sales from lack of inventory for its distant customers. The shipping costs of its goods may be incrementally higher and the delivery time may be longer than for a dedicated full truckload, but the trade-off is more dependable inventory availability.

The global Less than Truckload market is valued at xx million USD in 2017 and is expected to reach xx million USD by the end of 2023, growing at a CAGR of xx% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Less than Truckload.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

Deutsche Post

FedEx

Kuehne + Nagel

United Parcel Service of America

XPO Logistics

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Heavy LTL volume

Light LTL volume

Market Segment by Applications, can be divided into

Domestic Shipping

International Shipping

## Contents

### 1 LESS THAN TRUCKLOAD MARKET OVERVIEW

- 1.1 Product Overview and Scope of Less than Truckload
- 1.2 Classification of Less than Truckload by Types
  - 1.2.1 Global Less than Truckload Revenue Comparison by Types (2017-2023)
  - 1.2.2 Global Less than Truckload Revenue Market Share by Types in 2017
  - 1.2.3 Heavy LTL volume
  - 1.2.4 Light LTL volume
- 1.3 Global Less than Truckload Market by Application
  - 1.3.1 Global Less than Truckload Market Size and Market Share Comparison by Applications (2013-2023)
  - 1.3.2 Domestic Shipping
  - 1.3.3 International Shipping
- 1.4 Global Less than Truckload Market by Regions
  - 1.4.1 Global Less than Truckload Market Size (Million USD) Comparison by Regions (2013-2023)
    - 1.4.1 North America (USA, Canada and Mexico) Less than Truckload Status and Prospect (2013-2023)
    - 1.4.2 Europe (Germany, France, UK, Russia and Italy) Less than Truckload Status and Prospect (2013-2023)
    - 1.4.3 Asia-Pacific (China, Japan, Korea, India and Southeast Asia) Less than Truckload Status and Prospect (2013-2023)
    - 1.4.4 South America (Brazil, Argentina, Colombia) Less than Truckload Status and Prospect (2013-2023)
    - 1.4.5 Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa) Less than Truckload Status and Prospect (2013-2023)
- 1.5 Global Market Size of Less than Truckload (2013-2023)

### 2 MANUFACTURERS PROFILES

- 2.1 Deutsche Post
  - 2.1.1 Business Overview
  - 2.1.2 Less than Truckload Type and Applications
    - 2.1.2.1 Product A
    - 2.1.2.2 Product B
  - 2.1.3 Deutsche Post Less than Truckload Revenue, Gross Margin and Market Share (2016-2017)

## 2.2 FedEx

### 2.2.1 Business Overview

### 2.2.2 Less than Truckload Type and Applications

#### 2.2.2.1 Product A

#### 2.2.2.2 Product B

### 2.2.3 FedEx Less than Truckload Revenue, Gross Margin and Market Share (2016-2017)

## 2.3 Kuehne + Nagel

### 2.3.1 Business Overview

### 2.3.2 Less than Truckload Type and Applications

#### 2.3.2.1 Product A

#### 2.3.2.2 Product B

### 2.3.3 Kuehne + Nagel Less than Truckload Revenue, Gross Margin and Market Share (2016-2017)

## 2.4 United Parcel Service of America

### 2.4.1 Business Overview

### 2.4.2 Less than Truckload Type and Applications

#### 2.4.2.1 Product A

#### 2.4.2.2 Product B

### 2.4.3 United Parcel Service of America Less than Truckload Revenue, Gross Margin and Market Share (2016-2017)

## 2.5 XPO Logistics

### 2.5.1 Business Overview

### 2.5.2 Less than Truckload Type and Applications

#### 2.5.2.1 Product A

#### 2.5.2.2 Product B

### 2.5.3 XPO Logistics Less than Truckload Revenue, Gross Margin and Market Share (2016-2017)

## **3 GLOBAL LESS THAN TRUCKLOAD MARKET COMPETITION, BY PLAYERS**

### 3.1 Global Less than Truckload Revenue and Share by Players (2013-2018)

### 3.2 Market Concentration Rate

#### 3.2.1 Top 5 Less than Truckload Players Market Share

#### 3.2.2 Top 10 Less than Truckload Players Market Share

### 3.3 Market Competition Trend

## **4 GLOBAL LESS THAN TRUCKLOAD MARKET SIZE BY REGIONS**

- 4.1 Global Less than Truckload Revenue and Market Share by Regions
- 4.2 North America Less than Truckload Revenue and Growth Rate (2013-2018)
- 4.3 Europe Less than Truckload Revenue and Growth Rate (2013-2018)
- 4.4 Asia-Pacific Less than Truckload Revenue and Growth Rate (2013-2018)
- 4.5 South America Less than Truckload Revenue and Growth Rate (2013-2018)
- 4.6 Middle East and Africa Less than Truckload Revenue and Growth Rate (2013-2018)

## **5 NORTH AMERICA LESS THAN TRUCKLOAD REVENUE BY COUNTRIES**

- 5.1 North America Less than Truckload Revenue by Countries (2013-2018)
- 5.2 USA Less than Truckload Revenue and Growth Rate (2013-2018)
- 5.3 Canada Less than Truckload Revenue and Growth Rate (2013-2018)
- 5.4 Mexico Less than Truckload Revenue and Growth Rate (2013-2018)

## **6 EUROPE LESS THAN TRUCKLOAD REVENUE BY COUNTRIES**

- 6.1 Europe Less than Truckload Revenue by Countries (2013-2018)
- 6.2 Germany Less than Truckload Revenue and Growth Rate (2013-2018)
- 6.3 UK Less than Truckload Revenue and Growth Rate (2013-2018)
- 6.4 France Less than Truckload Revenue and Growth Rate (2013-2018)
- 6.5 Russia Less than Truckload Revenue and Growth Rate (2013-2018)
- 6.6 Italy Less than Truckload Revenue and Growth Rate (2013-2018)

## **7 ASIA-PACIFIC LESS THAN TRUCKLOAD REVENUE BY COUNTRIES**

- 7.1 Asia-Pacific Less than Truckload Revenue by Countries (2013-2018)
- 7.2 China Less than Truckload Revenue and Growth Rate (2013-2018)
- 7.3 Japan Less than Truckload Revenue and Growth Rate (2013-2018)
- 7.4 Korea Less than Truckload Revenue and Growth Rate (2013-2018)
- 7.5 India Less than Truckload Revenue and Growth Rate (2013-2018)
- 7.6 Southeast Asia Less than Truckload Revenue and Growth Rate (2013-2018)

## **8 SOUTH AMERICA LESS THAN TRUCKLOAD REVENUE BY COUNTRIES**

- 8.1 South America Less than Truckload Revenue by Countries (2013-2018)
- 8.2 Brazil Less than Truckload Revenue and Growth Rate (2013-2018)
- 8.3 Argentina Less than Truckload Revenue and Growth Rate (2013-2018)
- 8.4 Colombia Less than Truckload Revenue and Growth Rate (2013-2018)

## **9 MIDDLE EAST AND AFRICA REVENUE LESS THAN TRUCKLOAD BY COUNTRIES**

- 9.1 Middle East and Africa Less than Truckload Revenue by Countries (2013-2018)
- 9.2 Saudi Arabia Less than Truckload Revenue and Growth Rate (2013-2018)
- 9.3 UAE Less than Truckload Revenue and Growth Rate (2013-2018)
- 9.4 Egypt Less than Truckload Revenue and Growth Rate (2013-2018)
- 9.5 Nigeria Less than Truckload Revenue and Growth Rate (2013-2018)
- 9.6 South Africa Less than Truckload Revenue and Growth Rate (2013-2018)

## **10 GLOBAL LESS THAN TRUCKLOAD MARKET SEGMENT BY TYPE**

- 10.1 Global Less than Truckload Revenue and Market Share by Type (2013-2018)
- 10.2 Global Less than Truckload Market Forecast by Type (2018-2023)
- 10.3 Heavy LTL volume Revenue Growth Rate (2013-2023)
- 10.4 Light LTL volume Revenue Growth Rate (2013-2023)

## **11 GLOBAL LESS THAN TRUCKLOAD MARKET SEGMENT BY APPLICATION**

- 11.1 Global Less than Truckload Revenue Market Share by Application (2013-2018)
- 11.2 Less than Truckload Market Forecast by Application (2018-2023)
- 11.3 Domestic Shipping Revenue Growth (2013-2018)
- 11.4 International Shipping Revenue Growth (2013-2018)

## **12 GLOBAL LESS THAN TRUCKLOAD MARKET SIZE FORECAST (2018-2023)**

- 12.1 Global Less than Truckload Market Size Forecast (2018-2023)
- 12.2 Global Less than Truckload Market Forecast by Regions (2018-2023)
- 12.3 North America Less than Truckload Revenue Market Forecast (2018-2023)
- 12.4 Europe Less than Truckload Revenue Market Forecast (2018-2023)
- 12.5 Asia-Pacific Less than Truckload Revenue Market Forecast (2018-2023)
- 12.6 South America Less than Truckload Revenue Market Forecast (2018-2023)
- 12.7 Middle East and Africa Less than Truckload Revenue Market Forecast (2018-2023)

## **13 RESEARCH FINDINGS AND CONCLUSION**

## **14 APPENDIX**

14.1 Methodology

14.2 Data Source



## List Of Tables

### LIST OF TABLES AND FIGURES

Figure Less than Truckload Picture

Table Product Specifications of Less than Truckload

Table Global Less than Truckload and Revenue (Million USD) Market Split by Product Type

Figure Global Less than Truckload Revenue Market Share by Types in 2017

Figure Heavy LTL volume Picture

Figure Light LTL volume Picture

Table Global Less than Truckload Revenue (Million USD) by Application (2013-2023)

Figure Less than Truckload Revenue Market Share by Applications in 2017

Figure Domestic Shipping Picture

Figure International Shipping Picture

Table Global Market Less than Truckload Revenue (Million USD) Comparison by Regions 2013-2023

Figure North America Less than Truckload Revenue (Million USD) and Growth Rate (2013-2023)

Figure Europe Less than Truckload Revenue (Million USD) and Growth Rate (2013-2023)

Figure Asia-Pacific Less than Truckload Revenue (Million USD) and Growth Rate (2013-2023)

Figure South America Less than Truckload Revenue (Million USD) and Growth Rate (2013-2023)

Figure Middle East and Africa Less than Truckload Revenue (Million USD) and Growth Rate (2013-2023)

Figure Global Less than Truckload Revenue (Million USD) and Growth Rate (2013-2023)

Table Deutsche Post Basic Information, Manufacturing Base and Competitors

Table Deutsche Post Less than Truckload Type and Applications

Table Deutsche Post Less than Truckload Revenue, Gross Margin and Market Share (2016-2017)

Table FedEx Basic Information, Manufacturing Base and Competitors

Table FedEx Less than Truckload Type and Applications

Table FedEx Less than Truckload Revenue, Gross Margin and Market Share (2016-2017)

Table Kuehne + Nagel Basic Information, Manufacturing Base and Competitors

Table Kuehne + Nagel Less than Truckload Type and Applications

Table Kuehne + Nagel Less than Truckload Revenue, Gross Margin and Market Share (2016-2017)

Table United Parcel Service of America Basic Information, Manufacturing Base and Competitors

Table United Parcel Service of America Less than Truckload Type and Applications

Table United Parcel Service of America Less than Truckload Revenue, Gross Margin and Market Share (2016-2017)

Table XPO Logistics Basic Information, Manufacturing Base and Competitors

Table XPO Logistics Less than Truckload Type and Applications

Table XPO Logistics Less than Truckload Revenue, Gross Margin and Market Share (2016-2017)

Table Global Less than Truckload Revenue (Million USD) by Players (2013-2018)

Table Global Less than Truckload Revenue Share by Players (2013-2018)

Figure Global Less than Truckload Revenue Share by Players in 2016

Figure Global Less than Truckload Revenue Share by Players in 2017

Figure Global Top 5 Players Less than Truckload Revenue Market Share in 2017

Figure Global Top 10 Players Less than Truckload Revenue Market Share in 2017

Figure Global Less than Truckload Revenue (Million USD) and Growth Rate (%) (2013-2018)

Table Global Less than Truckload Revenue (Million USD) by Regions (2013-2018)

Table Global Less than Truckload Revenue Market Share by Regions (2013-2018)

Figure Global Less than Truckload Revenue Market Share by Regions (2013-2018)

Figure Global Less than Truckload Revenue Market Share by Regions in 2017

Figure North America Less than Truckload Revenue and Growth Rate (2013-2018)

Figure Europe Less than Truckload Revenue and Growth Rate (2013-2018)

Figure Asia-Pacific Less than Truckload Revenue and Growth Rate (2013-2018)

Figure South America Less than Truckload Revenue and Growth Rate (2013-2018)

Figure Middle East and Africa Less than Truckload Revenue and Growth Rate (2013-2018)

Table North America Less than Truckload Revenue by Countries (2013-2018)

Table North America Less than Truckload Revenue Market Share by Countries (2013-2018)

Figure North America Less than Truckload Revenue Market Share by Countries (2013-2018)

Figure North America Less than Truckload Revenue Market Share by Countries in 2017

Figure USA Less than Truckload Revenue and Growth Rate (2013-2018)

Figure Canada Less than Truckload Revenue and Growth Rate (2013-2018)

Figure Mexico Less than Truckload Revenue and Growth Rate (2013-2018)

Table Europe Less than Truckload Revenue (Million USD) by Countries (2013-2018)

Figure Europe Less than Truckload Revenue Market Share by Countries (2013-2018)  
Figure Europe Less than Truckload Revenue Market Share by Countries in 2017  
Figure Germany Less than Truckload Revenue and Growth Rate (2013-2018)  
Figure UK Less than Truckload Revenue and Growth Rate (2013-2018)  
Figure France Less than Truckload Revenue and Growth Rate (2013-2018)  
Figure Russia Less than Truckload Revenue and Growth Rate (2013-2018)  
Figure Italy Less than Truckload Revenue and Growth Rate (2013-2018)  
Table Asia-Pacific Less than Truckload Revenue (Million USD) by Countries (2013-2018)  
Figure Asia-Pacific Less than Truckload Revenue Market Share by Countries (2013-2018)  
Figure Asia-Pacific Less than Truckload Revenue Market Share by Countries in 2017  
Figure China Less than Truckload Revenue and Growth Rate (2013-2018)  
Figure Japan Less than Truckload Revenue and Growth Rate (2013-2018)  
Figure Korea Less than Truckload Revenue and Growth Rate (2013-2018)  
Figure India Less than Truckload Revenue and Growth Rate (2013-2018)  
Figure Southeast Asia Less than Truckload Revenue and Growth Rate (2013-2018)  
Table South America Less than Truckload Revenue by Countries (2013-2018)  
Table South America Less than Truckload Revenue Market Share by Countries (2013-2018)  
Figure South America Less than Truckload Revenue Market Share by Countries (2013-2018)  
Figure South America Less than Truckload Revenue Market Share by Countries in 2017  
Figure Brazil Less than Truckload Revenue and Growth Rate (2013-2018)  
Figure Argentina Less than Truckload Revenue and Growth Rate (2013-2018)  
Figure Colombia Less than Truckload Revenue and Growth Rate (2013-2018)  
Table Middle East and Africa Less than Truckload Revenue (Million USD) by Countries (2013-2018)  
Table Middle East and Africa Less than Truckload Revenue Market Share by Countries (2013-2018)  
Figure Middle East and Africa Less than Truckload Revenue Market Share by Countries (2013-2018)  
Figure Middle East and Africa Less than Truckload Revenue Market Share by Countries in 2017  
Figure Saudi Arabia Less than Truckload Revenue and Growth Rate (2013-2018)  
Figure UAE Less than Truckload Revenue and Growth Rate (2013-2018)  
Figure Egypt Less than Truckload Revenue and Growth Rate (2013-2018)  
Figure Nigeria Less than Truckload Revenue and Growth Rate (2013-2018)  
Figure South Africa Less than Truckload Revenue and Growth Rate (2013-2018)

Table Global Less than Truckload Revenue (Million USD) by Type (2013-2018)  
Table Global Less than Truckload Revenue Share by Type (2013-2018)  
Figure Global Less than Truckload Revenue Share by Type (2013-2018)  
Figure Global Less than Truckload Revenue Share by Type in 2017  
Table Global Less than Truckload Revenue Forecast by Type (2018-2023)  
Figure Global Less than Truckload Market Share Forecast by Type (2018-2023)  
Figure Global Heavy LTL volume Revenue Growth Rate (2013-2018)  
Figure Global Light LTL volume Revenue Growth Rate (2013-2018)  
Table Global Less than Truckload Revenue by Application (2013-2018)  
Table Global Less than Truckload Revenue Share by Application (2013-2018)  
Figure Global Less than Truckload Revenue Share by Application (2013-2018)  
Figure Global Less than Truckload Revenue Share by Application in 2017  
Table Global Less than Truckload Revenue Forecast by Application (2018-2023)  
Figure Global Less than Truckload Market Share Forecast by Application (2018-2023)  
Figure Global Domestic Shipping Revenue Growth Rate (2013-2018)  
Figure Global International Shipping Revenue Growth Rate (2013-2018)  
Figure Global Less than Truckload Revenue (Million USD) and Growth Rate Forecast (2018 -2023)  
Table Global Less than Truckload Revenue (Million USD) Forecast by Regions (2018-2023)  
Figure Global Less than Truckload Revenue Market Share Forecast by Regions (2018-2023)  
Figure North America Less than Truckload Revenue Market Forecast (2018-2023)  
Figure Europe Less than Truckload Revenue Market Forecast (2018-2023)  
Figure Asia-Pacific Less than Truckload Revenue Market Forecast (2018-2023)  
Figure South America Less than Truckload Revenue Market Forecast (2018-2023)  
Figure Middle East and Africa Less than Truckload Revenue Market Forecast (2018-2023)

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