

# Global Legal Marijuana Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Legal Marijuana market size was valued at USD 28400 million in 2023 and is forecast to a readjusted size of USD 140410 million by 2030 with a CAGR of 25.6% during review period.

Marijuana is one of the most abused drugs in the world. And this report studies the Legal Marijuana.

The commercial marijuana industry exists on a state-by-state basis, and all medical and recreational programs are technically in violation of federal drug laws. The U.S. Department of Justice issued some guidelines in recent years that helped the marijuana industry gain traction, but these are not legally binding and could theoretically be nullified at any time.

A medicinal cannabis product refers to a product which includes cannabis, and its chemical components (cannabinoids), that can be used for curing, or alleviating the symptoms of disease, ailment or injury. The two main cannabinoids that have been identified for therapeutic application are the psychoactive 9-tetrahydrocannabinol (THC) and non-psychoactive Cannabidiol (CBD).

Market competition is not intense. Medicine Man, Canopy Growth, Aphria, Aurora Cannabis Inc. and MCig Inc are the leaders of the industry, and they hold key technologies and patents, with high-end customers, have been formed in the monopoly position in the industry. Top three are Medicine Man, Canopy Growth and Aphria got about 95% market shares.

North America is the largest consumption place, with a consumption market share

nearly 75% in 2016. Following North America, Europe is the second largest consumption place with the consumption market share of 12%.

The Global Info Research report includes an overview of the development of the Legal Marijuana industry chain, the market status of Recreational (Indoor Cultivation, Outdoor Cultivation), Medical (Indoor Cultivation, Outdoor Cultivation), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Legal Marijuana.

Regionally, the report analyzes the Legal Marijuana markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Legal Marijuana market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Legal Marijuana market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Legal Marijuana industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (Kg), revenue generated, and market share of different by Type (e.g., Indoor Cultivation, Outdoor Cultivation).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Legal Marijuana market.

**Regional Analysis:** The report involves examining the Legal Marijuana market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future

projections and forecasts for the Legal Marijuana market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Legal Marijuana:

**Company Analysis:** Report covers individual Legal Marijuana manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Legal Marijuana. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Recreational, Medical).

**Technology Analysis:** Report covers specific technologies relevant to Legal Marijuana. It assesses the current state, advancements, and potential future developments in Legal Marijuana areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Legal Marijuana market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Legal Marijuana market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Indoor Cultivation

Outdoor Cultivation

Greenhouse Cultivation

## Market segment by Application

Recreational

Medical

## Major players covered

Medicine Man

Canopy Growth

Aphria

Aurora Cannabis Inc.

MCig Inc

## Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Legal Marijuana product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Legal Marijuana, with price, sales, revenue and global market share of Legal Marijuana from 2019 to 2024.

Chapter 3, the Legal Marijuana competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Legal Marijuana breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Legal Marijuana market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Legal Marijuana.

Chapter 14 and 15, to describe Legal Marijuana sales channel, distributors, customers, research findings and conclusion.

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