

Global LED Tube Lights Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global LED Tube Lights market size was valued at USD 7216.3 million in 2023 and is forecast to a readjusted size of USD 13680 million by 2030 with a CAGR of 9.6% during review period.

An LED Tube Light is a light-emitting diode (LED) product which is assembled into a Tube Light for use in lighting fixtures. LED Tube Lights have a lifespan and electrical efficiency which are several times greater than incandescent Tube Lights, and are significantly more efficient than most fluorescent Tube Lights, with some chips able to emit more than 300 lumens per watt.

North America is the largest LED Tube Lights market with about 26% market share. Europe is follower, accounting for about 23% market share. The key manufacturers are Philips Lighting, Lendvance, GE Lighting, Panasonic, Oppl, Toshiba, NVC (ETI), Sharp, Cree, Yankon Lighting, Shanghai Feilo Acoustics, FSL, PAK, MLS, Dongguan Kingsun Optoelectronic etc. Top 3 companies occupied about 30% market share.

The Global Info Research report includes an overview of the development of the LED Tube Lights industry chain, the market status of Commercial Use (T5, T8), Residential Use (T5, T8), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of LED Tube Lights.

Regionally, the report analyzes the LED Tube Lights markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global

LED Tube Lights market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the LED Tube Lights market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the LED Tube Lights industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (MW), revenue generated, and market share of different by Type (e.g., T5, T8).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the LED Tube Lights market.

Regional Analysis: The report involves examining the LED Tube Lights market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the LED Tube Lights market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to LED Tube Lights:

Company Analysis: Report covers individual LED Tube Lights manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards LED Tube Lights This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Commerical Use,

Residential Use).

Technology Analysis: Report covers specific technologies relevant to LED Tube Lights. It assesses the current state, advancements, and potential future developments in LED Tube Lights areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the LED Tube Lights market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

LED Tube Lights market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

T5

T8

Others

Market segment by Application

Commerical Use

Residential Use

Major players covered

Philips Lighting

Lendvance

GE Lighting

Panasonic

Oppe

Toshiba

NVC (ETI)

Sharp

Cree

Yankon Lighting

Shanghai Feilo Acoustics

FSL

PAK

MLS

Dongguan Kingsun Optoelectronic

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe LED Tube Lights product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of LED Tube Lights, with price, sales, revenue and global market share of LED Tube Lights from 2019 to 2024.

Chapter 3, the LED Tube Lights competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the LED Tube Lights breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and LED Tube Lights market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of LED Tube Lights.

Chapter 14 and 15, to describe LED Tube Lights sales channel, distributors, customers, research findings and conclusion.

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