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Global LED Strip Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global LED Strip market size was valued at USD 1131.8 million in 2023 and is forecast to a readjusted size of USD 2911.5 million by 2030 with a CAGR of 14.5% during review period.

LED Strip is also called Flex LED Strip. Flex LED strip lights are thin flexible printed circuit boards with LEDs and resistors attached that populated by surface mounted light-emitting diodes (SMD LEDs) that usually comes with an adhesive backing. These LED strips come in many configurations meaning one can be very bright to light an entire room and another less bright for accent lighting. LED flexible strips can also be made to use any usable wavelength or color that is desired for your home or business project.

Global LED Strip key players include OML Technology, Jiasheng Lighting, LEDVANCE, Philips, Forge Europa, etc. Global top five manufacturers hold a share about 25%. Asia-Pacific is the largest market, with a share about 40%, followed by Europe, with a share about 30 percent. In terms of product, 5050 is the largest segment, with a share about 65%. And in terms of application, the largest application is Commercial Application, followed by Home Application.

The Global Info Research report includes an overview of the development of the LED Strip industry chain, the market status of Home Application (5050, 3528), Commercial Application (5050, 3528), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of LED Strip.

Regionally, the report analyzes the LED Strip markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and

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increasing consumer awareness. Asia-Pacific, particularly China, leads the global LED Strip market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the LED Strip market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the LED Strip industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (M Meter), revenue generated, and market share of different by Type (e.g., 5050, 3528).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the LED Strip market.

Regional Analysis: The report involves examining the LED Strip market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the LED Strip market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to LED Strip:

Company Analysis: Report covers individual LED Strip manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards LED Strip This may involve surveys, interviews, and analysis of

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consumer reviews and feedback from different by Application (Home Application, Commercial Application).

Technology Analysis: Report covers specific technologies relevant to LED Strip. It assesses the current state, advancements, and potential future developments in LED Strip areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the LED Strip market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

LED Strip market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

5050

3528

Others

Market segment by Application

Home Application

Commercial Application

Major players covered

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Forge Europa

LEDVANCE

Ledridge Lighting

Digital Advanced Lighting

Lighting Ever

LEDMY

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe LED Strip product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of LED Strip, with price, sales, revenue and global market share of LED Strip from 2019 to 2024.

Chapter 3, the LED Strip competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the LED Strip breakdown data are shown at the regional level, to show the

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sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023.and LED Strip market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of LED Strip.

Chapter 14 and 15, to describe LED Strip sales channel, distributors, customers, research findings and conclusion.

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