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Global LED Lighting Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global LED Lighting market size was valued at USD 33130 million in 2023 and is forecast to a readjusted size of USD 46550 million by 2030 with a CAGR of 5.0% during review period.

LED lighting, also known as solid-state lighting, is a semiconductor-based lighting technology. Light Emitting Diode (LED) is a solid-state semiconductor device, which can convert electricity directly into light.

Global LED Lighting key players include Osram, Philips, GE Lighting, etc. Global top three manufacturers hold a share about 25%.

China is the largest market, with a share about 30%, followed by North America and Europe, both have a share about 45 percent.

In terms of product, Bulbs is the largest segment, with a share about 30%. And in terms of application, the largest application is Residential, followed by Office.

The Global Info Research report includes an overview of the development of the LED Lighting industry chain, the market status of Residential (Spot Light, Led Luminaires), Office (Spot Light, Led Luminaires), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of LED Lighting.

Regionally, the report analyzes the LED Lighting markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global LED

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Lighting market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the LED Lighting market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the LED Lighting industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (M Units), revenue generated, and market share of different by Type (e.g., Spot Light, Led Luminaires).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the LED Lighting market.

Regional Analysis: The report involves examining the LED Lighting market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the LED Lighting market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to LED Lighting:

Company Analysis: Report covers individual LED Lighting manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards LED Lighting This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Residential, Office).

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Technology Analysis: Report covers specific technologies relevant to LED Lighting. It assesses the current state, advancements, and potential future developments in LED Lighting areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the LED Lighting market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

LED Lighting market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Spot Light

Led Luminaires

Street light

Bulbs

FL tube

Market segment by Application

Residential

Office

Industrial

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Shop

Hospitality

Others

Major players covered

Philips Lighting

Osram

GE Lighting

Eaton Cooper

Cree

Acuity Brands

Hubbell

Lighting Science

Feit Electric

Soraa

Samsung LED

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

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Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe LED Lighting product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of LED Lighting, with price, sales, revenue and global market share of LED Lighting from 2019 to 2024.

Chapter 3, the LED Lighting competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the LED Lighting breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023.and LED Lighting market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of LED Lighting.

Chapter 14 and 15, to describe LED Lighting sales channel, distributors, customers, research findings and conclusion.

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Contents

1 MARKET OVERVIEW

1.1 Product Overview and Scope of LED Lighting
1.2 Market Estimation Caveats and Base Year
1.3 Market Analysis by Type
  1.3.1 Overview: Global LED Lighting Consumption Value by Type: 2019 Versus 2023 Versus 2030
  1.3.2 Spot Light
  1.3.3 Led Luminaires
  1.3.4 Street light
  1.3.5 Bulbs
  1.3.6 FL tube
1.4 Market Analysis by Application
  1.4.1 Overview: Global LED Lighting Consumption Value by Application: 2019 Versus 2023 Versus 2030
  1.4.2 Residential
  1.4.3 Office
  1.4.4 Industrial
  1.4.5 Shop
  1.4.6 Hospitality
  1.4.7 Others
1.5 Global LED Lighting Market Size & Forecast
  1.5.1 Global LED Lighting Consumption Value (2019 & 2023 & 2030)
  1.5.2 Global LED Lighting Sales Quantity (2019-2030)
  1.5.3 Global LED Lighting Average Price (2019-2030)

2 MANUFACTURERS PROFILES

2.1 Philips Lighting
  2.1.1 Philips Lighting Details
  2.1.2 Philips Lighting Major Business
  2.1.3 Philips Lighting LED Lighting Product and Services
  2.1.4 Philips Lighting LED Lighting Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  2.1.5 Philips Lighting Recent Developments/Updates
2.2 Osram
  2.2.1 Osram Details

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2.2.2 Osram Major Business
2.2.3 Osram LED Lighting Product and Services
2.2.4 Osram LED Lighting Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
2.2.5 Osram Recent Developments/Updates
2.3 GE Lighting
2.3.1 GE Lighting Details
2.3.2 GE Lighting Major Business
2.3.3 GE Lighting LED Lighting Product and Services
2.3.4 GE Lighting LED Lighting Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
2.3.5 GE Lighting Recent Developments/Updates
2.4 Eaton Cooper
2.4.1 Eaton Cooper Details
2.4.2 Eaton Cooper Major Business
2.4.3 Eaton Cooper LED Lighting Product and Services
2.4.4 Eaton Cooper LED Lighting Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
2.4.5 Eaton Cooper Recent Developments/Updates
2.5 Cree
2.5.1 Cree Details
2.5.2 Cree Major Business
2.5.3 Cree LED Lighting Product and Services
2.5.4 Cree LED Lighting Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
2.5.5 Cree Recent Developments/Updates
2.6 Acuity Brands
2.6.1 Acuity Brands Details
2.6.2 Acuity Brands Major Business
2.6.3 Acuity Brands LED Lighting Product and Services
2.6.4 Acuity Brands LED Lighting Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
2.6.5 Acuity Brands Recent Developments/Updates
2.7 Hubbell
2.7.1 Hubbell Details
2.7.2 Hubbell Major Business
2.7.3 Hubbell LED Lighting Product and Services
2.7.4 Hubbell LED Lighting Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

+44 20 8123 2220
info@marketpublishers.com

2.7.5 Hubbell Recent Developments/Updates
2.8 Lighting Science
2.8.1 Lighting Science Details
2.8.2 Lighting Science Major Business
2.8.3 Lighting Science LED Lighting Product and Services
2.8.4 Lighting Science LED Lighting Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
2.8.5 Lighting Science Recent Developments/Updates
2.9 Feit Electric
2.9.1 Feit Electric Details
2.9.2 Feit Electric Major Business
2.9.3 Feit Electric LED Lighting Product and Services
2.9.4 Feit Electric LED Lighting Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
2.9.5 Feit Electric Recent Developments/Updates
2.10 Soraa
2.10.1 Soraa Details
2.10.2 Soraa Major Business
2.10.3 Soraa LED Lighting Product and Services
2.10.4 Soraa LED Lighting Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
2.10.5 Soraa Recent Developments/Updates
2.11 Samsung LED
2.11.1 Samsung LED Details
2.11.2 Samsung LED Major Business
2.11.3 Samsung LED LED Lighting Product and Services
2.11.4 Samsung LED LED Lighting Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
2.11.5 Samsung LED Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: LED LIGHTING BY MANUFACTURER

3.1 Global LED Lighting Sales Quantity by Manufacturer (2019-2024)
3.2 Global LED Lighting Revenue by Manufacturer (2019-2024)
3.3 Global LED Lighting Average Price by Manufacturer (2019-2024)
3.4 Market Share Analysis (2023)
3.4.1 Producer Shipments of LED Lighting by Manufacturer Revenue ($MM) and Market Share (%): 2023
3.4.2 Top 3 LED Lighting Manufacturer Market Share in 2023

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info@marketpublishers.com

3.4.2 Top 6 LED Lighting Manufacturer Market Share in 2023
3.5 LED Lighting Market: Overall Company Footprint Analysis
3.5.1 LED Lighting Market: Region Footprint
3.5.2 LED Lighting Market: Company Product Type Footprint
3.5.3 LED Lighting Market: Company Product Application Footprint
3.6 New Market Entrants and Barriers to Market Entry
3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

4.1 Global LED Lighting Market Size by Region
4.1.1 Global LED Lighting Sales Quantity by Region (2019-2030)
4.1.2 Global LED Lighting Consumption Value by Region (2019-2030)
4.1.3 Global LED Lighting Average Price by Region (2019-2030)
4.2 North America LED Lighting Consumption Value (2019-2030)
4.3 Europe LED Lighting Consumption Value (2019-2030)
4.4 Asia-Pacific LED Lighting Consumption Value (2019-2030)
4.5 South America LED Lighting Consumption Value (2019-2030)
4.6 Middle East and Africa LED Lighting Consumption Value (2019-2030)

5 MARKET SEGMENT BY TYPE

5.1 Global LED Lighting Sales Quantity by Type (2019-2030)
5.2 Global LED Lighting Consumption Value by Type (2019-2030)
5.3 Global LED Lighting Average Price by Type (2019-2030)

6 MARKET SEGMENT BY APPLICATION

6.1 Global LED Lighting Sales Quantity by Application (2019-2030)
6.2 Global LED Lighting Consumption Value by Application (2019-2030)
6.3 Global LED Lighting Average Price by Application (2019-2030)

7 NORTH AMERICA

7.1 North America LED Lighting Sales Quantity by Type (2019-2030)
7.2 North America LED Lighting Sales Quantity by Application (2019-2030)
7.3 North America LED Lighting Market Size by Country
7.3.1 North America LED Lighting Sales Quantity by Country (2019-2030)
7.3.2 North America LED Lighting Consumption Value by Country (2019-2030)

+44 20 8123 2220
info@marketpublishers.com

7.3.3 United States Market Size and Forecast (2019-2030)
7.3.4 Canada Market Size and Forecast (2019-2030)
7.3.5 Mexico Market Size and Forecast (2019-2030)

8 EUROPE

8.1 Europe LED Lighting Sales Quantity by Type (2019-2030)
8.2 Europe LED Lighting Sales Quantity by Application (2019-2030)
8.3 Europe LED Lighting Market Size by Country
8.3.1 Europe LED Lighting Sales Quantity by Country (2019-2030)
8.3.2 Europe LED Lighting Consumption Value by Country (2019-2030)
8.3.3 Germany Market Size and Forecast (2019-2030)
8.3.4 France Market Size and Forecast (2019-2030)
8.3.5 United Kingdom Market Size and Forecast (2019-2030)
8.3.6 Russia Market Size and Forecast (2019-2030)
8.3.7 Italy Market Size and Forecast (2019-2030)

9 ASIA-PACIFIC

9.1 Asia-Pacific LED Lighting Sales Quantity by Type (2019-2030)
9.2 Asia-Pacific LED Lighting Sales Quantity by Application (2019-2030)
9.3 Asia-Pacific LED Lighting Market Size by Region
9.3.1 Asia-Pacific LED Lighting Sales Quantity by Region (2019-2030)
9.3.2 Asia-Pacific LED Lighting Consumption Value by Region (2019-2030)
9.3.3 China Market Size and Forecast (2019-2030)
9.3.4 Japan Market Size and Forecast (2019-2030)
9.3.5 Korea Market Size and Forecast (2019-2030)
9.3.6 India Market Size and Forecast (2019-2030)
9.3.7 Southeast Asia Market Size and Forecast (2019-2030)
9.3.8 Australia Market Size and Forecast (2019-2030)

10 SOUTH AMERICA

10.1 South America LED Lighting Sales Quantity by Type (2019-2030)
10.2 South America LED Lighting Sales Quantity by Application (2019-2030)
10.3 South America LED Lighting Market Size by Country
10.3.1 South America LED Lighting Sales Quantity by Country (2019-2030)
10.3.2 South America LED Lighting Consumption Value by Country (2019-2030)
10.3.3 Brazil Market Size and Forecast (2019-2030)

+44 20 8123 2220
info@marketpublishers.com

10.3.4 Argentina Market Size and Forecast (2019-2030)

11 MIDDLE EAST & AFRICA

11.1 Middle East & Africa LED Lighting Sales Quantity by Type (2019-2030)
11.2 Middle East & Africa LED Lighting Sales Quantity by Application (2019-2030)
11.3 Middle East & Africa LED Lighting Market Size by Country
11.3.1 Middle East & Africa LED Lighting Sales Quantity by Country (2019-2030)
11.3.2 Middle East & Africa LED Lighting Consumption Value by Country (2019-2030)
11.3.3 Turkey Market Size and Forecast (2019-2030)
11.3.4 Egypt Market Size and Forecast (2019-2030)
11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)
11.3.6 South Africa Market Size and Forecast (2019-2030)

12 MARKET DYNAMICS

12.1 LED Lighting Market Drivers
12.2 LED Lighting Market Restraints
12.3 LED Lighting Trends Analysis
12.4 Porters Five Forces Analysis
12.4.1 Threat of New Entrants
12.4.2 Bargaining Power of Suppliers
12.4.3 Bargaining Power of Buyers
12.4.4 Threat of Substitutes
12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

13.1 Raw Material of LED Lighting and Key Manufacturers
13.2 Manufacturing Costs Percentage of LED Lighting
13.3 LED Lighting Production Process
13.4 LED Lighting Industrial Chain

14 SHIPMENTS BY DISTRIBUTION CHANNEL

14.1 Sales Channel
14.1.1 Direct to End-User
14.1.2 Distributors
14.2 LED Lighting Typical Distributors

+44 20 8123 2220
info@marketpublishers.com

14.3 LED Lighting Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

16.1 Methodology
16.2 Research Process and Data Source
16.3 Disclaimer

+44 20 8123 2220
info@marketpublishers.com

List Of Tables

LIST OF TABLES

Table 1. Global LED Lighting Consumption Value by Type, (USD Million), 2019 & 2023 & 2030
Table 2. Global LED Lighting Consumption Value by Application, (USD Million), 2019 & 2023 & 2030
Table 3. Philips Lighting Basic Information, Manufacturing Base and Competitors
Table 4. Philips Lighting Major Business
Table 5. Philips Lighting LED Lighting Product and Services
Table 6. Philips Lighting LED Lighting Sales Quantity (M Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 7. Philips Lighting Recent Developments/Updates
Table 8. Osram Basic Information, Manufacturing Base and Competitors
Table 9. Osram Major Business
Table 10. Osram LED Lighting Product and Services
Table 11. Osram LED Lighting Sales Quantity (M Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 12. Osram Recent Developments/Updates
Table 13. GE Lighting Basic Information, Manufacturing Base and Competitors
Table 14. GE Lighting Major Business
Table 15. GE Lighting LED Lighting Product and Services
Table 16. GE Lighting LED Lighting Sales Quantity (M Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 17. GE Lighting Recent Developments/Updates
Table 18. Eaton Cooper Basic Information, Manufacturing Base and Competitors
Table 19. Eaton Cooper Major Business
Table 20. Eaton Cooper LED Lighting Product and Services
Table 21. Eaton Cooper LED Lighting Sales Quantity (M Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 22. Eaton Cooper Recent Developments/Updates
Table 23. Cree Basic Information, Manufacturing Base and Competitors
Table 24. Cree Major Business
Table 25. Cree LED Lighting Product and Services
Table 26. Cree LED Lighting Sales Quantity (M Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 27. Cree Recent Developments/Updates
Table 28. Acuity Brands Basic Information, Manufacturing Base and Competitors

+44 20 8123 2220
info@marketpublishers.com

Table 29. Acuity Brands Major Business
Table 30. Acuity Brands LED Lighting Product and Services
Table 31. Acuity Brands LED Lighting Sales Quantity (M Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 32. Acuity Brands Recent Developments/Updates
Table 33. Hubbell Basic Information, Manufacturing Base and Competitors
Table 34. Hubbell Major Business
Table 35. Hubbell LED Lighting Product and Services
Table 36. Hubbell LED Lighting Sales Quantity (M Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 37. Hubbell Recent Developments/Updates
Table 38. Lighting Science Basic Information, Manufacturing Base and Competitors
Table 39. Lighting Science Major Business
Table 40. Lighting Science LED Lighting Product and Services
Table 41. Lighting Science LED Lighting Sales Quantity (M Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 42. Lighting Science Recent Developments/Updates
Table 43. Feit Electric Basic Information, Manufacturing Base and Competitors
Table 44. Feit Electric Major Business
Table 45. Feit Electric LED Lighting Product and Services
Table 46. Feit Electric LED Lighting Sales Quantity (M Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 47. Feit Electric Recent Developments/Updates
Table 48. Soraa Basic Information, Manufacturing Base and Competitors
Table 49. Soraa Major Business
Table 50. Soraa LED Lighting Product and Services
Table 51. Soraa LED Lighting Sales Quantity (M Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 52. Soraa Recent Developments/Updates
Table 53. Samsung LED Basic Information, Manufacturing Base and Competitors
Table 54. Samsung LED Major Business
Table 55. Samsung LED LED Lighting Product and Services
Table 56. Samsung LED LED Lighting Sales Quantity (M Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 57. Samsung LED Recent Developments/Updates
Table 58. Global LED Lighting Sales Quantity by Manufacturer (2019-2024) & (M Units)
Table 59. Global LED Lighting Revenue by Manufacturer (2019-2024) & (USD Million)
Table 60. Global LED Lighting Average Price by Manufacturer (2019-2024) & (USD/Unit)

+44 20 8123 2220
info@marketpublishers.com

Table 61. Market Position of Manufacturers in LED Lighting, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023
Table 62. Head Office and LED Lighting Production Site of Key Manufacturer
Table 63. LED Lighting Market: Company Product Type Footprint
Table 64. LED Lighting Market: Company Product Application Footprint
Table 65. LED Lighting New Market Entrants and Barriers to Market Entry
Table 66. LED Lighting Mergers, Acquisition, Agreements, and Collaborations
Table 67. Global LED Lighting Sales Quantity by Region (2019-2024) & (M Units)
Table 68. Global LED Lighting Sales Quantity by Region (2025-2030) & (M Units)
Table 69. Global LED Lighting Consumption Value by Region (2019-2024) & (USD Million)
Table 70. Global LED Lighting Consumption Value by Region (2025-2030) & (USD Million)
Table 71. Global LED Lighting Average Price by Region (2019-2024) & (USD/Unit)
Table 72. Global LED Lighting Average Price by Region (2025-2030) & (USD/Unit)
Table 73. Global LED Lighting Sales Quantity by Type (2019-2024) & (M Units)
Table 74. Global LED Lighting Sales Quantity by Type (2025-2030) & (M Units)
Table 75. Global LED Lighting Consumption Value by Type (2019-2024) & (USD Million)
Table 76. Global LED Lighting Consumption Value by Type (2025-2030) & (USD Million)
Table 77. Global LED Lighting Average Price by Type (2019-2024) & (USD/Unit)
Table 78. Global LED Lighting Average Price by Type (2025-2030) & (USD/Unit)
Table 79. Global LED Lighting Sales Quantity by Application (2019-2024) & (M Units)
Table 80. Global LED Lighting Sales Quantity by Application (2025-2030) & (M Units)
Table 81. Global LED Lighting Consumption Value by Application (2019-2024) & (USD Million)
Table 82. Global LED Lighting Consumption Value by Application (2025-2030) & (USD Million)
Table 83. Global LED Lighting Average Price by Application (2019-2024) & (USD/Unit)
Table 84. Global LED Lighting Average Price by Application (2025-2030) & (USD/Unit)
Table 85. North America LED Lighting Sales Quantity by Type (2019-2024) & (M Units)
Table 86. North America LED Lighting Sales Quantity by Type (2025-2030) & (M Units)
Table 87. North America LED Lighting Sales Quantity by Application (2019-2024) & (M Units)
Table 88. North America LED Lighting Sales Quantity by Application (2025-2030) & (M Units)
Table 89. North America LED Lighting Sales Quantity by Country (2019-2024) & (M Units)

+44 20 8123 2220
info@marketpublishers.com

Table 90. North America LED Lighting Sales Quantity by Country (2025-2030) & (M Units)
Table 91. North America LED Lighting Consumption Value by Country (2019-2024) & (USD Million)
Table 92. North America LED Lighting Consumption Value by Country (2025-2030) & (USD Million)
Table 93. Europe LED Lighting Sales Quantity by Type (2019-2024) & (M Units)
Table 94. Europe LED Lighting Sales Quantity by Type (2025-2030) & (M Units)
Table 95. Europe LED Lighting Sales Quantity by Application (2019-2024) & (M Units)
Table 96. Europe LED Lighting Sales Quantity by Application (2025-2030) & (M Units)
Table 97. Europe LED Lighting Sales Quantity by Country (2019-2024) & (M Units)
Table 98. Europe LED Lighting Sales Quantity by Country (2025-2030) & (M Units)
Table 99. Europe LED Lighting Consumption Value by Country (2019-2024) & (USD Million)
Table 100. Europe LED Lighting Consumption Value by Country (2025-2030) & (USD Million)
Table 101. Asia-Pacific LED Lighting Sales Quantity by Type (2019-2024) & (M Units)
Table 102. Asia-Pacific LED Lighting Sales Quantity by Type (2025-2030) & (M Units)
Table 103. Asia-Pacific LED Lighting Sales Quantity by Application (2019-2024) & (M Units)
Table 104. Asia-Pacific LED Lighting Sales Quantity by Application (2025-2030) & (M Units)
Table 105. Asia-Pacific LED Lighting Sales Quantity by Region (2019-2024) & (M Units)
Table 106. Asia-Pacific LED Lighting Sales Quantity by Region (2025-2030) & (M Units)
Table 107. Asia-Pacific LED Lighting Consumption Value by Region (2019-2024) & (USD Million)
Table 108. Asia-Pacific LED Lighting Consumption Value by Region (2025-2030) & (USD Million)
Table 109. South America LED Lighting Sales Quantity by Type (2019-2024) & (M Units)
Table 110. South America LED Lighting Sales Quantity by Type (2025-2030) & (M Units)
Table 111. South America LED Lighting Sales Quantity by Application (2019-2024) & (M Units)
Table 112. South America LED Lighting Sales Quantity by Application (2025-2030) & (M Units)
Table 113. South America LED Lighting Sales Quantity by Country (2019-2024) & (M Units)
Table 114. South America LED Lighting Sales Quantity by Country (2025-2030) & (M

+44 20 8123 2220
info@marketpublishers.com

Units)
Table 115. South America LED Lighting Consumption Value by Country (2019-2024) & (USD Million)
Table 116. South America LED Lighting Consumption Value by Country (2025-2030) & (USD Million)
Table 117. Middle East & Africa LED Lighting Sales Quantity by Type (2019-2024) & (M Units)
Table 118. Middle East & Africa LED Lighting Sales Quantity by Type (2025-2030) & (M Units)
Table 119. Middle East & Africa LED Lighting Sales Quantity by Application (2019-2024) & (M Units)
Table 120. Middle East & Africa LED Lighting Sales Quantity by Application (2025-2030) & (M Units)
Table 121. Middle East & Africa LED Lighting Sales Quantity by Region (2019-2024) & (M Units)
Table 122. Middle East & Africa LED Lighting Sales Quantity by Region (2025-2030) & (M Units)
Table 123. Middle East & Africa LED Lighting Consumption Value by Region (2019-2024) & (USD Million)
Table 124. Middle East & Africa LED Lighting Consumption Value by Region (2025-2030) & (USD Million)
Table 125. LED Lighting Raw Material
Table 126. Key Manufacturers of LED Lighting Raw Materials
Table 127. LED Lighting Typical Distributors
Table 128. LED Lighting Typical Customers

+44 20 8123 2220
info@marketpublishers.com

List Of Figures

LIST OF FIGURES

Figure 1. LED Lighting Picture
Figure 2. Global LED Lighting Consumption Value by Type, (USD Million), 2019 & 2023 & 2030
Figure 3. Global LED Lighting Consumption Value Market Share by Type in 2023
Figure 4. Spot Light Examples
Figure 5. Led Luminaires Examples
Figure 6. Street light Examples
Figure 7. Bulbs Examples
Figure 8. FL tube Examples
Figure 9. Global LED Lighting Consumption Value by Application, (USD Million), 2019 & 2023 & 2030
Figure 10. Global LED Lighting Consumption Value Market Share by Application in 2023
Figure 11. Residential Examples
Figure 12. Office Examples
Figure 13. Industrial Examples
Figure 14. Shop Examples
Figure 15. Hospitality Examples
Figure 16. Others Examples
Figure 17. Global LED Lighting Consumption Value, (USD Million): 2019 & 2023 & 2030
Figure 18. Global LED Lighting Consumption Value and Forecast (2019-2030) & (USD Million)
Figure 19. Global LED Lighting Sales Quantity (2019-2030) & (M Units)
Figure 20. Global LED Lighting Average Price (2019-2030) & (USD/Unit)
Figure 21. Global LED Lighting Sales Quantity Market Share by Manufacturer in 2023
Figure 22. Global LED Lighting Consumption Value Market Share by Manufacturer in 2023
Figure 23. Producer Shipments of LED Lighting by Manufacturer Sales Quantity ($MM) and Market Share (%): 2023
Figure 24. Top 3 LED Lighting Manufacturer (Consumption Value) Market Share in 2023
Figure 25. Top 6 LED Lighting Manufacturer (Consumption Value) Market Share in 2023
Figure 26. Global LED Lighting Sales Quantity Market Share by Region (2019-2030)
Figure 27. Global LED Lighting Consumption Value Market Share by Region

(2019-2030)
Figure 28. North America LED Lighting Consumption Value (2019-2030) & (USD Million)
Figure 29. Europe LED Lighting Consumption Value (2019-2030) & (USD Million)
Figure 30. Asia-Pacific LED Lighting Consumption Value (2019-2030) & (USD Million)
Figure 31. South America LED Lighting Consumption Value (2019-2030) & (USD Million)
Figure 32. Middle East & Africa LED Lighting Consumption Value (2019-2030) & (USD Million)
Figure 33. Global LED Lighting Sales Quantity Market Share by Type (2019-2030)
Figure 34. Global LED Lighting Consumption Value Market Share by Type (2019-2030)
Figure 35. Global LED Lighting Average Price by Type (2019-2030) & (USD/Unit)
Figure 36. Global LED Lighting Sales Quantity Market Share by Application (2019-2030)
Figure 37. Global LED Lighting Consumption Value Market Share by Application (2019-2030)
Figure 38. Global LED Lighting Average Price by Application (2019-2030) & (USD/Unit)
Figure 39. North America LED Lighting Sales Quantity Market Share by Type (2019-2030)
Figure 40. North America LED Lighting Sales Quantity Market Share by Application (2019-2030)
Figure 41. North America LED Lighting Sales Quantity Market Share by Country (2019-2030)
Figure 42. North America LED Lighting Consumption Value Market Share by Country (2019-2030)
Figure 43. United States LED Lighting Consumption Value and Growth Rate (2019-2030) & (USD Million)
Figure 44. Canada LED Lighting Consumption Value and Growth Rate (2019-2030) & (USD Million)
Figure 45. Mexico LED Lighting Consumption Value and Growth Rate (2019-2030) & (USD Million)
Figure 46. Europe LED Lighting Sales Quantity Market Share by Type (2019-2030)
Figure 47. Europe LED Lighting Sales Quantity Market Share by Application (2019-2030)
Figure 48. Europe LED Lighting Sales Quantity Market Share by Country (2019-2030)
Figure 49. Europe LED Lighting Consumption Value Market Share by Country (2019-2030)
Figure 50. Germany LED Lighting Consumption Value and Growth Rate (2019-2030) & (USD Million)
Figure 51. France LED Lighting Consumption Value and Growth Rate (2019-2030) &

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(USD Million)
Figure 52. United Kingdom LED Lighting Consumption Value and Growth Rate (2019-2030) & (USD Million)
Figure 53. Russia LED Lighting Consumption Value and Growth Rate (2019-2030) & (USD Million)
Figure 54. Italy LED Lighting Consumption Value and Growth Rate (2019-2030) & (USD Million)
Figure 55. Asia-Pacific LED Lighting Sales Quantity Market Share by Type (2019-2030)
Figure 56. Asia-Pacific LED Lighting Sales Quantity Market Share by Application (2019-2030)
Figure 57. Asia-Pacific LED Lighting Sales Quantity Market Share by Region (2019-2030)
Figure 58. Asia-Pacific LED Lighting Consumption Value Market Share by Region (2019-2030)
Figure 59. China LED Lighting Consumption Value and Growth Rate (2019-2030) & (USD Million)
Figure 60. Japan LED Lighting Consumption Value and Growth Rate (2019-2030) & (USD Million)
Figure 61. Korea LED Lighting Consumption Value and Growth Rate (2019-2030) & (USD Million)
Figure 62. India LED Lighting Consumption Value and Growth Rate (2019-2030) & (USD Million)
Figure 63. Southeast Asia LED Lighting Consumption Value and Growth Rate (2019-2030) & (USD Million)
Figure 64. Australia LED Lighting Consumption Value and Growth Rate (2019-2030) & (USD Million)
Figure 65. South America LED Lighting Sales Quantity Market Share by Type (2019-2030)
Figure 66. South America LED Lighting Sales Quantity Market Share by Application (2019-2030)
Figure 67. South America LED Lighting Sales Quantity Market Share by Country (2019-2030)
Figure 68. South America LED Lighting Consumption Value Market Share by Country (2019-2030)
Figure 69. Brazil LED Lighting Consumption Value and Growth Rate (2019-2030) & (USD Million)
Figure 70. Argentina LED Lighting Consumption Value and Growth Rate (2019-2030) & (USD Million)
Figure 71. Middle East & Africa LED Lighting Sales Quantity Market Share by Type

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(2019-2030)
Figure 72. Middle East & Africa LED Lighting Sales Quantity Market Share by Application (2019-2030)
Figure 73. Middle East & Africa LED Lighting Sales Quantity Market Share by Region (2019-2030)
Figure 74. Middle East & Africa LED Lighting Consumption Value Market Share by Region (2019-2030)
Figure 75. Turkey LED Lighting Consumption Value and Growth Rate (2019-2030) & (USD Million)
Figure 76. Egypt LED Lighting Consumption Value and Growth Rate (2019-2030) & (USD Million)
Figure 77. Saudi Arabia LED Lighting Consumption Value and Growth Rate (2019-2030) & (USD Million)
Figure 78. South Africa LED Lighting Consumption Value and Growth Rate (2019-2030) & (USD Million)
Figure 79. LED Lighting Market Drivers
Figure 80. LED Lighting Market Restraints
Figure 81. LED Lighting Market Trends
Figure 82. Porters Five Forces Analysis
Figure 83. Manufacturing Cost Structure Analysis of LED Lighting in 2023
Figure 84. Manufacturing Process Analysis of LED Lighting
Figure 85. LED Lighting Industrial Chain
Figure 86. Sales Quantity Channel: Direct to End-User vs Distributors
Figure 87. Direct Channel Pros & Cons
Figure 88. Indirect Channel Pros & Cons
Figure 89. Methodology
Figure 90. Research Process and Data Source

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