

Global LED Grow light Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global LED Grow light market size was valued at USD 1257.6 million in 2023 and is forecast to a readjusted size of USD 3825.6 million by 2030 with a CAGR of 17.2% during review period.

LED plant growth lamp is an artificial light source that uses LED (Light Emitting Diode) as the illuminant to meet the lighting conditions required for plant photosynthesis. In the absence of daylight, this light fixture can act as daylight, allowing plants to grow normally or better.

According to types, the most proportion of the LED Grow Lights is Partial Spectrum Light, taking about 75% share of global market in 2020. The most proportion of LED Grow Lights is used for Commercial Greenhouse and the proportion is about 65% in 2020.

The Global Info Research report includes an overview of the development of the LED Grow light industry chain, the market status of Commercial Greenhouse (Hemp Growing Lamp, Fruit and Vegetable Flower Growing Lamp), Indoor Growing Facilities (Hemp Growing Lamp, Fruit and Vegetable Flower Growing Lamp), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of LED Grow light.

Regionally, the report analyzes the LED Grow light markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global LED Grow light market, with robust domestic demand, supportive policies, and a strong manufacturing base.



Key Features:

The report presents comprehensive understanding of the LED Grow light market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the LED Grow light industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Hemp Growing Lamp, Fruit and Vegetable Flower Growing Lamp).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the LED Grow light market.

Regional Analysis: The report involves examining the LED Grow light market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the LED Grow light market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to LED Grow light:

Company Analysis: Report covers individual LED Grow light manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards LED Grow light This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Commercial Greenhouse, Indoor Growing Facilities).



Technology Analysis: Report covers specific technologies relevant to LED Grow light. It assesses the current state, advancements, and potential future developments in LED Grow light areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the LED Grow light market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

LED Grow light market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Hemp Growing Lamp

Fruit and Vegetable Flower Growing Lamp

Lawn Patch Light

Others

Market segment by Application

Commercial Greenhouse

Indoor Growing Facilities

Research and Application

Major players covered



Signify
General Electric
Osram
Everlight Electronics
Gavita
Hubbell Lighting
Kessil
Cree
Illumitex
Lumigrow
Senmatic A/S
Valoya
Heliospectra AB
Cidly
Ohmax Optoelectronic
AIS LED Light
Vipple
Growray
California Lightworks

VANQ Technology



Yaham Lighting

PARUS

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe LED Grow light product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of LED Grow light, with price, sales, revenue and global market share of LED Grow light from 2019 to 2024.

Chapter 3, the LED Grow light competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the LED Grow light breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017



to 2023.and LED Grow light market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of LED Grow light.

Chapter 14 and 15, to describe LED Grow light sales channel, distributors, customers, research findings and conclusion.



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