

Global LED Driver Power Supply Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global LED Driver Power Supply market size is expected to reach \$ 98676 million by 2032, rising at a market growth of 14.4% CAGR during the forecast period (2026-2032).

In 2025, the global output of LED driver power supply is approximately 3.4395 billion units, with an average price of approximately US\$10.87 per unit and a gross profit margin of approximately 27.6%. The single-line production capacity of high-power LED driver power supply companies is approximately 12.15 million units. The raw materials are electronic components such as transformers, MOSFETs, ICs (integrated circuits), capacitors, and inductors, as well as components or materials such as PCB boards, base and cover structures, and potting compounds. Raw material costs account for approximately 85% of the total cost.

LED driver power supplies vary significantly in power output depending on their application scenarios. Currently, the market for LED driver power supplies with power below 100W is highly competitive due to factors such as lower design barriers, simpler manufacturing processes, and relatively favorable application environments. This has led to numerous industry players and intense competition based on product homogeneity, resulting in a downward trend in the price of these products. Simultaneously, as LED lighting technology matures, end-user lighting fixture manufacturers and downstream LED lighting fixture manufacturers are becoming increasingly sensitive to the price of small-to-medium power LED driver power supplies. This is forcing manufacturers of small-to-medium power LED driver power supplies to iterate their product designs by optimizing designs and replacing materials with more cost-effective alternatives to reduce production costs and cope with market competition.

Compared to the increasingly fierce market competition in the small and medium power LED driver market, the high-power LED driver market enjoys a relatively favorable competitive environment due to its higher product design threshold, downstream customers' higher requirements for product reliability and quality, and relatively harsh application environments. The main market players are concentrated among leading LED driver manufacturers with years of product R&D and design capabilities and excellent quality management. Furthermore, as downstream customers increase their demands for the intelligence, integration, and energy consumption of LED lighting fixtures, high-power LED drivers are continuously iterating and upgrading their power density, dimming performance, stability, and intelligence. This enhances their own competitiveness while providing end customers with a superior user experience, energy saving, and low carbon emissions, balancing energy consumption with downstream application needs.

There is still room for growth in demanding application environments such as outdoor lighting.

Looking ahead to 2025, the global economic situation is expected to improve slightly, and the construction industry, which is closely related to the LED lighting industry, will show signs of a moderate recovery. New installations, renovations, and public infrastructure projects, including municipal sports, will see a slow but positive contribution to the LED lighting industry, especially the demand for LED replacements in the existing market and the increased demand for high-quality, healthy, and comfortable LED lighting and smart lighting products. However, with the adjustment of the global supply chain, global production capacity is still expanding, and competition is expected to intensify further. Furthermore, in 2025, some regions may include LED lighting in their trade policy adjustments, which could suppress demand in the LED lighting market.

From the perspective of LED lighting products, with the increase in investment in infrastructure, municipal sports, entertainment, and the number of electric vehicle charging installations, outdoor lighting products (such as LED streetlights and floodlights) will benefit from the recovery of public infrastructure and the penetration of smart technologies, resulting in significant growth. From a demand market perspective, while the European and American markets are affected by economic fluctuations, replacement demand and demand for high-efficiency products still support growth. The Asian market (especially China and India) is leading the growth rate due to policy support and accelerated urbanization. China's 'dual-carbon' targets and energy conservation and emission reduction policies (such as the 'Green Lighting Project') are driving the widespread adoption of LED lighting. In 2025, the government plans to invest

over 200 billion yuan in outdoor lighting upgrades, with 30% allocated to driver power supply upgrades.

In 2025, a new round of lighting replacements is expected, with demand growth expected to be stimulated by the concentrated replacement of products with higher photosynthetic photon flux (PPF) and photosynthetic photon flux efficiency (PPE), as well as dimmable multi-channel products. Additionally, LEDs continue to penetrate the market, replacing traditional high-energy-consuming products. Significant renewed investment in vertical farming in Asia, the Middle East, North America, and Europe, along with diversified cultivation of high-value crops and investment from research institutions, is expected to drive rapid growth in the LED plant lighting market.

Europe and the United States account for about 50% of the LED lighting industry's exports, making them the largest export destination for China's lighting industry chain. However, in recent years, LED lighting companies have faced multiple challenges, including intensified competition in alternative markets leading to limited growth potential, and the 'China + N' and 'friendly outsourcing' policies implemented by Europe and the United States. At the same time, they also face favorable factors such as the accelerated infrastructure construction and urbanization processes in emerging markets and developing countries, and the growing demand for efficient, energy-saving, and environmentally friendly lighting solutions in emerging economies such as Southeast Asia, Central Asia, and the Middle East. In order to explore more diversified overseas markets, reduce dependence on a single or leading market, and achieve balanced development of domestic and foreign sales, domestic LED lighting companies and core companies in the LED lighting industry chain are trying to mitigate the impact of fluctuations in overseas market demand and supply chain restructuring on their performance by globalizing their operations and increasing the proportion of direct exports.

This report studies the global LED Driver Power Supply production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for LED Driver Power Supply and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of LED Driver Power Supply that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global LED Driver Power Supply total production and demand, 2021-2032, (K Units)
Global LED Driver Power Supply total production value, 2021-2032, (USD Million)
Global LED Driver Power Supply production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)
Global LED Driver Power Supply consumption by region & country, CAGR, 2021-2032 & (K Units)
U.S. VS China: LED Driver Power Supply domestic production, consumption, key domestic manufacturers and share
Global LED Driver Power Supply production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)
Global LED Driver Power Supply production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)
Global LED Driver Power Supply production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global LED Driver Power Supply market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Philips, Tridonic, Delta Electronics, TCI, ams-OSRAM AG, Signify, Advanced Energy, Fulham, RECOM Power, TOPWAY, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World LED Driver Power Supply market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global LED Driver Power Supply Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global LED Driver Power Supply Market, Segmentation by Type:

High-power LED Driver

Medium-power LED Driver

Low-power LED Driver

Global LED Driver Power Supply Market, Segmentation by Output Regulation:

Constant Current

Constant Voltage

Global LED Driver Power Supply Market, Segmentation by Sales Channel:

Direct Sales

Distribution

Global LED Driver Power Supply Market, Segmentation by Application:

Outdoor Lighting

Industrial Lighting

Plant Lighting

Landscape Lighting

Other Fields

Companies Profiled:

Philips

Tridonic

Delta Electronics

TCI

ams-OSRAM AG

Signify

Advanced Energy

Fulham

RECOM Power

TOPWAY

Eaglerise Electric

Upowertek

Powerland

Shenzhen SOSEN Electronics Co.,Ltd.

MEAN WELL

Inventronics

Shenzhen MOSO Power Supply Technology Company Limited

Lifud Technology Co., Ltd.

Donepower

Fahold

Key Questions Answered:

1. How big is the global LED Driver Power Supply market?
2. What is the demand of the global LED Driver Power Supply market?
3. What is the year over year growth of the global LED Driver Power Supply market?
4. What is the production and production value of the global LED Driver Power Supply market?
5. Who are the key producers in the global LED Driver Power Supply market?
6. What are the growth factors driving the market demand?

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