

Global LED Components Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global LED Components market size was valued at USD 12390 million in 2023 and is forecast to a readjusted size of USD 16530 million by 2030 with a CAGR of 4.2% during review period.

A light-emitting diode (LED) is a two-lead semiconductor light source. It is a p–n junction diode that emits light when activated. When a suitable current is applied to the leads, electrons are able to recombine with electron holes within the device, releasing energy in the form of photons. This effect is called electroluminescence, and the colour of the light (corresponding to the energy of the photon) is determined by the energy band gap of the semiconductor. LEDs are typically small (less than 1 mm²) and integrated optical components may be used to shape the radiation pattern.

LED uses fall into three major categories which are Indicators and signs, Data communication and signaling, and Lighting. The low energy consumption, low maintenance and small size of LEDs has led to uses as status indicators and displays on a variety of equipment and installations. Large-area LED displays are used as stadium displays, dynamic decorative displays, and dynamic message signs on freeways. Thin, lightweight message displays are used at airports and railway stations, and as destination displays for trains, buses, trams, and ferries. With the development of high-efficiency and high-power LEDs, it has become possible to use LEDs in lighting and illumination. LEDs are used as street lights and in other architectural lighting. The mechanical robustness and long lifetime are used in automotive lighting on cars, motorcycles, and bicycle lights. Light can be used to transmit data and analog signals. For example, lighting white LEDs can be used in systems assisting people to navigate in closed spaces while searching necessary rooms or objects.

The Global Info Research report includes an overview of the development of the LED Components industry chain, the market status of Indicators and Signs (Miniature LED, High-Power LED), Lighting (Miniature LED, High-Power LED), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of LED Components.

Regionally, the report analyzes the LED Components markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global LED Components market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the LED Components market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the LED Components industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Miniature LED, High-Power LED).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the LED Components market.

Regional Analysis: The report involves examining the LED Components market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the LED Components market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to LED Components:

Company Analysis: Report covers individual LED Components manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards LED Components. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Indicators and Signs, Lighting).

Technology Analysis: Report covers specific technologies relevant to LED Components. It assesses the current state, advancements, and potential future developments in LED Components areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the LED Components market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

LED Components market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Miniature LED

High-Power LED

AC-Driven LED

Market segment by Application

Indicators and Signs

Lighting

Data Communication

Major players covered

Everlight Electronics

Epistar

Huga Opotech

Lite-On Optoelectronics

Techcore

Kingbright

Lextar Electronics

Taiwan Semiconductor Manufacturing

Opto Tech

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe LED Components product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of LED Components, with price, sales, revenue and global market share of LED Components from 2019 to 2024.

Chapter 3, the LED Components competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the LED Components breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and LED Components market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of LED Components.

Chapter 14 and 15, to describe LED Components sales channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of LED Components
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Type
 - 1.3.1 Overview: Global LED Components Consumption Value by Type: 2019 Versus 2023 Versus 2030
 - 1.3.2 Miniature LED
 - 1.3.3 High-Power LED
 - 1.3.4 AC-Driven LED
- 1.4 Market Analysis by Application
 - 1.4.1 Overview: Global LED Components Consumption Value by Application: 2019 Versus 2023 Versus 2030
 - 1.4.2 Indicators and Signs
 - 1.4.3 Lighting
 - 1.4.4 Data Communication
- 1.5 Global LED Components Market Size & Forecast
 - 1.5.1 Global LED Components Consumption Value (2019 & 2023 & 2030)
 - 1.5.2 Global LED Components Sales Quantity (2019-2030)
 - 1.5.3 Global LED Components Average Price (2019-2030)

2 MANUFACTURERS PROFILES

- 2.1 Everlight Electronics
 - 2.1.1 Everlight Electronics Details
 - 2.1.2 Everlight Electronics Major Business
 - 2.1.3 Everlight Electronics LED Components Product and Services
 - 2.1.4 Everlight Electronics LED Components Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.1.5 Everlight Electronics Recent Developments/Updates
- 2.2 Epistar
 - 2.2.1 Epistar Details
 - 2.2.2 Epistar Major Business
 - 2.2.3 Epistar LED Components Product and Services
 - 2.2.4 Epistar LED Components Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.2.5 Epistar Recent Developments/Updates

2.3 Huga Opotech

2.3.1 Huga Opotech Details

2.3.2 Huga Opotech Major Business

2.3.3 Huga Opotech LED Components Product and Services

2.3.4 Huga Opotech LED Components Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.3.5 Huga Opotech Recent Developments/Updates

2.4 Lite-On Optoelectronics

2.4.1 Lite-On Optoelectronics Details

2.4.2 Lite-On Optoelectronics Major Business

2.4.3 Lite-On Optoelectronics LED Components Product and Services

2.4.4 Lite-On Optoelectronics LED Components Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.4.5 Lite-On Optoelectronics Recent Developments/Updates

2.5 Techcore

2.5.1 Techcore Details

2.5.2 Techcore Major Business

2.5.3 Techcore LED Components Product and Services

2.5.4 Techcore LED Components Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.5.5 Techcore Recent Developments/Updates

2.6 Kingbright

2.6.1 Kingbright Details

2.6.2 Kingbright Major Business

2.6.3 Kingbright LED Components Product and Services

2.6.4 Kingbright LED Components Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.6.5 Kingbright Recent Developments/Updates

2.7 Lextar Electronics

2.7.1 Lextar Electronics Details

2.7.2 Lextar Electronics Major Business

2.7.3 Lextar Electronics LED Components Product and Services

2.7.4 Lextar Electronics LED Components Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.7.5 Lextar Electronics Recent Developments/Updates

2.8 Taiwan Semiconductor Manufacturing

2.8.1 Taiwan Semiconductor Manufacturing Details

2.8.2 Taiwan Semiconductor Manufacturing Major Business

2.8.3 Taiwan Semiconductor Manufacturing LED Components Product and Services

2.8.4 Taiwan Semiconductor Manufacturing LED Components Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.8.5 Taiwan Semiconductor Manufacturing Recent Developments/Updates

2.9 Opto Tech

2.9.1 Opto Tech Details

2.9.2 Opto Tech Major Business

2.9.3 Opto Tech LED Components Product and Services

2.9.4 Opto Tech LED Components Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.9.5 Opto Tech Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: LED COMPONENTS BY MANUFACTURER

3.1 Global LED Components Sales Quantity by Manufacturer (2019-2024)

3.2 Global LED Components Revenue by Manufacturer (2019-2024)

3.3 Global LED Components Average Price by Manufacturer (2019-2024)

3.4 Market Share Analysis (2023)

3.4.1 Producer Shipments of LED Components by Manufacturer Revenue (\$MM) and Market Share (%): 2023

3.4.2 Top 3 LED Components Manufacturer Market Share in 2023

3.4.2 Top 6 LED Components Manufacturer Market Share in 2023

3.5 LED Components Market: Overall Company Footprint Analysis

3.5.1 LED Components Market: Region Footprint

3.5.2 LED Components Market: Company Product Type Footprint

3.5.3 LED Components Market: Company Product Application Footprint

3.6 New Market Entrants and Barriers to Market Entry

3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

4.1 Global LED Components Market Size by Region

4.1.1 Global LED Components Sales Quantity by Region (2019-2030)

4.1.2 Global LED Components Consumption Value by Region (2019-2030)

4.1.3 Global LED Components Average Price by Region (2019-2030)

4.2 North America LED Components Consumption Value (2019-2030)

4.3 Europe LED Components Consumption Value (2019-2030)

4.4 Asia-Pacific LED Components Consumption Value (2019-2030)

4.5 South America LED Components Consumption Value (2019-2030)

4.6 Middle East and Africa LED Components Consumption Value (2019-2030)

5 MARKET SEGMENT BY TYPE

- 5.1 Global LED Components Sales Quantity by Type (2019-2030)
- 5.2 Global LED Components Consumption Value by Type (2019-2030)
- 5.3 Global LED Components Average Price by Type (2019-2030)

6 MARKET SEGMENT BY APPLICATION

- 6.1 Global LED Components Sales Quantity by Application (2019-2030)
- 6.2 Global LED Components Consumption Value by Application (2019-2030)
- 6.3 Global LED Components Average Price by Application (2019-2030)

7 NORTH AMERICA

- 7.1 North America LED Components Sales Quantity by Type (2019-2030)
- 7.2 North America LED Components Sales Quantity by Application (2019-2030)
- 7.3 North America LED Components Market Size by Country
 - 7.3.1 North America LED Components Sales Quantity by Country (2019-2030)
 - 7.3.2 North America LED Components Consumption Value by Country (2019-2030)
 - 7.3.3 United States Market Size and Forecast (2019-2030)
 - 7.3.4 Canada Market Size and Forecast (2019-2030)
 - 7.3.5 Mexico Market Size and Forecast (2019-2030)

8 EUROPE

- 8.1 Europe LED Components Sales Quantity by Type (2019-2030)
- 8.2 Europe LED Components Sales Quantity by Application (2019-2030)
- 8.3 Europe LED Components Market Size by Country
 - 8.3.1 Europe LED Components Sales Quantity by Country (2019-2030)
 - 8.3.2 Europe LED Components Consumption Value by Country (2019-2030)
 - 8.3.3 Germany Market Size and Forecast (2019-2030)
 - 8.3.4 France Market Size and Forecast (2019-2030)
 - 8.3.5 United Kingdom Market Size and Forecast (2019-2030)
 - 8.3.6 Russia Market Size and Forecast (2019-2030)
 - 8.3.7 Italy Market Size and Forecast (2019-2030)

9 ASIA-PACIFIC

- 9.1 Asia-Pacific LED Components Sales Quantity by Type (2019-2030)
- 9.2 Asia-Pacific LED Components Sales Quantity by Application (2019-2030)
- 9.3 Asia-Pacific LED Components Market Size by Region
 - 9.3.1 Asia-Pacific LED Components Sales Quantity by Region (2019-2030)
 - 9.3.2 Asia-Pacific LED Components Consumption Value by Region (2019-2030)
 - 9.3.3 China Market Size and Forecast (2019-2030)
 - 9.3.4 Japan Market Size and Forecast (2019-2030)
 - 9.3.5 Korea Market Size and Forecast (2019-2030)
 - 9.3.6 India Market Size and Forecast (2019-2030)
 - 9.3.7 Southeast Asia Market Size and Forecast (2019-2030)
 - 9.3.8 Australia Market Size and Forecast (2019-2030)

10 SOUTH AMERICA

- 10.1 South America LED Components Sales Quantity by Type (2019-2030)
- 10.2 South America LED Components Sales Quantity by Application (2019-2030)
- 10.3 South America LED Components Market Size by Country
 - 10.3.1 South America LED Components Sales Quantity by Country (2019-2030)
 - 10.3.2 South America LED Components Consumption Value by Country (2019-2030)
 - 10.3.3 Brazil Market Size and Forecast (2019-2030)
 - 10.3.4 Argentina Market Size and Forecast (2019-2030)

11 MIDDLE EAST & AFRICA

- 11.1 Middle East & Africa LED Components Sales Quantity by Type (2019-2030)
- 11.2 Middle East & Africa LED Components Sales Quantity by Application (2019-2030)
- 11.3 Middle East & Africa LED Components Market Size by Country
 - 11.3.1 Middle East & Africa LED Components Sales Quantity by Country (2019-2030)
 - 11.3.2 Middle East & Africa LED Components Consumption Value by Country (2019-2030)
 - 11.3.3 Turkey Market Size and Forecast (2019-2030)
 - 11.3.4 Egypt Market Size and Forecast (2019-2030)
 - 11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)
 - 11.3.6 South Africa Market Size and Forecast (2019-2030)

12 MARKET DYNAMICS

- 12.1 LED Components Market Drivers
- 12.2 LED Components Market Restraints

12.3 LED Components Trends Analysis

12.4 Porters Five Forces Analysis

12.4.1 Threat of New Entrants

12.4.2 Bargaining Power of Suppliers

12.4.3 Bargaining Power of Buyers

12.4.4 Threat of Substitutes

12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

13.1 Raw Material of LED Components and Key Manufacturers

13.2 Manufacturing Costs Percentage of LED Components

13.3 LED Components Production Process

13.4 LED Components Industrial Chain

14 SHIPMENTS BY DISTRIBUTION CHANNEL

14.1 Sales Channel

14.1.1 Direct to End-User

14.1.2 Distributors

14.2 LED Components Typical Distributors

14.3 LED Components Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

List Of Tables

LIST OF TABLES

List Of Figures

LIST OF FIGURES

I would like to order

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