

Global LCD Multimeters Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global LCD Multimeters market size is expected to reach \$ 539 million by 2032, rising at a market growth of 3.4% CAGR during the forecast period (2026-2032).

In 2025, global LCD multimeter production reached approximately 6421 k units, the average price is 80 usd/unit. An LCD multimeter is an electronic measuring instrument that uses a liquid crystal display (LCD) as its reading window. It converts electrical quantities such as voltage, current, and resistance into digital signals and displays the values.

Its core feature is direct digital reading. Compared to earlier pointer-type multimeters, it offers advantages such as intuitive readings, high accuracy, high input impedance, and high functional integration. Modern LCD multimeters typically also feature automatic range switching, data hold, backlight display, and some basic logic level testing functions, making them one of the most commonly used basic tools in electronic repair, electrical debugging, and laboratories.

Market Concentration and Major Players:

Internationally, the LCD multimeter market is highly concentrated, primarily in developed countries in Europe and America. Large manufacturers include Keysight and Kimo Instruments. Domestically, however, the LCD multimeter market still has significant room for growth.

Manufacturing Process and Market Trends:

The manufacturing of LCD multimeters begins with circuit schematic design and PCB

layout. This is followed by the insertion or surface mounting of resistors, capacitors, integrated circuits, and analog-to-digital converter chips. The LCD screen is then bonded to the motherboard via conductive adhesive strips or flexible cables. After cleaning and functional calibration, it is installed in an injection-molded housing and sealed.

Market trends show a move towards higher precision and security, incorporating Bluetooth or wireless modules for real-time data synchronization and remote diagnostics. Simultaneously, it is increasingly integrating multiple functions such as temperature, frequency, and true RMS measurement, and launching more specialized niche products for specific fields such as new energy power electronics and microelectronics manufacturing.

This report studies the global LCD Multimeters production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for LCD Multimeters and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of LCD Multimeters that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global LCD Multimeters total production and demand, 2021-2032, (K Units)

Global LCD Multimeters total production value, 2021-2032, (USD Million)

Global LCD Multimeters production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global LCD Multimeters consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: LCD Multimeters domestic production, consumption, key domestic manufacturers and share

Global LCD Multimeters production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global LCD Multimeters production by Structure, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global LCD Multimeters production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global LCD Multimeters market based on the

following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include LOVATO Electric (Italy), VTEKE (Turkey), MASTECH (China), Kimo Instruments (France), Sanwa Electric Instruments (Japan), RIGOL Technologies (China), Tense Electronics (Turkey), Uni-Trend (China), Keysight (USA), Fluke Corporation (USA), etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World LCD Multimeters market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Structure, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global LCD Multimeters Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global LCD Multimeters Market, Segmentation by Structure:

Portable

Desktop

Global LCD Multimeters Market, Segmentation by Automation:

Automatic

Manual

Global LCD Multimeters Market, Segmentation by Application:

Commercial

Household

Industrial

Companies Profiled:

LOVATO Electric (Italy)

VTEKE (Turkey)

MASTECH (China)

Kimo Instruments (France)

Sanwa Electric Instruments (Japan)

RIGOL Technologies (China)

Tense Electronics (Turkey)

Uni-Trend (China)

Keysight (USA)

Fluke Corporation (USA)

FLIR (USA)

Rohde & Schwarz (Germany)

HIOKI (Japan)

Chauvin Arnoux Group (France)

Klein Tools (USA)

B&K Precision Corporation (USA)

Shenzhen Cem-instruments Technology (China)

Gossen Metrawatt (Germany)

Prokits Industries Co., LTD (Taiwan)

GW Instek (Taiwan)

Sata (USA)

Triplett (USA)

Metrel d.d. (Slovenia)

Key Questions Answered:

1. How big is the global LCD Multimeters market?
2. What is the demand of the global LCD Multimeters market?
3. What is the year over year growth of the global LCD Multimeters market?
4. What is the production and production value of the global LCD Multimeters market?
5. Who are the key producers in the global LCD Multimeters market?

6. What are the growth factors driving the market demand?

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