

Global Lauric Acid Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/GA276AE6A2FEN.html>

Date: January 2024

Pages: 130

Price: US\$ 3,480.00 (Single User License)

ID: GA276AE6A2FEN

Abstracts

According to our (Global Info Research) latest study, the global Lauric Acid market size was valued at USD 654.1 million in 2023 and is forecast to a readjusted size of USD 766.8 million by 2030 with a CAGR of 2.3% during review period.

Lauric acid, also properly known as dodecanoic acid, is a saturated fatty acid commonly found in coconut and palm oils, as well as in milk. Appearing as a white, powdery substance, its main use in manufacturing is as an ingredient in soaps and shampoos. Infants consume it during breastfeeding, and children, teens and adults ingest it by eating the fruits and oils that contain it. Research suggests it can have multiple health benefits because of its antimicrobial properties, but more studies are necessary to confirm initial results.

Global Lauric Acid key players include Wilmar, KLK OLEO, IOI Oleochemicals, Musim Mas, Oleon etc. Global top five manufacturers hold a share over 50%.

Asia-Pacific is the largest market, with a share over 40%, followed by North America and Europe, both have a share over 40% percent.

In terms of product, 99% Lauric Acid is the largest segment, with a share over 70%. And in terms of application, the largest application is Coating followed by Household Chemicals.

The Global Info Research report includes an overview of the development of the Lauric Acid industry chain, the market status of Coating (99% Lauric Acid, 98-99% Lauric Acid), Household Chemicals (99% Lauric Acid, 98-99% Lauric Acid), and key enterprises in developed and developing market, and analysed the cutting-edge

technology, patent, hot applications and market trends of Lauric Acid.

Regionally, the report analyzes the Lauric Acid markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Lauric Acid market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Lauric Acid market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Lauric Acid industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., ?99% Lauric Acid, 98-99% Lauric Acid).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Lauric Acid market.

Regional Analysis: The report involves examining the Lauric Acid market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Lauric Acid market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Lauric Acid:

Company Analysis: Report covers individual Lauric Acid manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial

performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Lauric Acid. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Coating, Household Chemicals).

Technology Analysis: Report covers specific technologies relevant to Lauric Acid. It assesses the current state, advancements, and potential future developments in Lauric Acid areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Lauric Acid market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Lauric Acid market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

99% Lauric Acid

98-99% Lauric Acid

70-75% Lauric Acid

Other Lauric Acid (92%, 85%, etc.)

Market segment by Application

Coating

Household Chemicals

Others

Major players covered

Wilmar

KLK OLEO

IOI Oleochemicals

Musim Mas

Oleon

KAO

Permata Hijau

Pacific Oleochemicals

PT.Cisadane Raya

Emery

PT.SUMI ASIH

Bakrie

SOCI

Godrej Industries

AAK AB

VVF

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Lauric Acid product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Lauric Acid, with price, sales, revenue and global market share of Lauric Acid from 2019 to 2024.

Chapter 3, the Lauric Acid competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Lauric Acid breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Lauric Acid market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces

analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Lauric Acid.

Chapter 14 and 15, to describe Lauric Acid sales channel, distributors, customers, research findings and conclusion.

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