

# **Global Lateral Flow Readers Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030**

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## **Abstracts**

According to our (Global Info Research) latest study, the global Lateral Flow Readers market size was valued at USD 613.6 million in 2023 and is forecast to a readjusted size of USD 728.7 million by 2030 with a CAGR of 2.5% during review period.

Lateral Flow Reader is a universal mobile analysis device for the qualitative and quantitative analysis of lateral flow assays, immunological rapid tests for diagnostics, especially for point-of-care diagnostics. The tests can originate in multiple fields of application, such as cancer and heart disease diagnostics or drug screening.

The Lateral Flow Readers industry concentration is not high; there are more than one hundreds manufacturers in the world, and high-end products mainly from U.S. and Western European. Global giant manufacturers mainly distributed in U.S. and E.U. The manufacturers in U.S. have a long history and unshakable status in this field. Manufacturers such as Alere (Abbott) and BD Company have relative higher level of product's quality. As to Germany, QIAGEN has become as a global leader. In Norway, Skannex leads the technology development. China only has a few small and young producers. The top 5 manufactures are Alere (Abbott), QIAGEN, LRE Medical (Esterline), BD Company and Skannex, with about 46% market shares. The key consumption markets locate at developed countries. North America takes the market share of 36%, followed by Europe with 31%.

The Global Info Research report includes an overview of the development of the Lateral Flow Readers industry chain, the market status of Clinical (POC) (Handheld Readers, Benchtop Readers), Veterinary (Handheld Readers, Benchtop Readers), and key enterprises in developed and developing market, and analysed the cutting-edge

technology, patent, hot applications and market trends of Lateral Flow Readers.

Regionally, the report analyzes the Lateral Flow Readers markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Lateral Flow Readers market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Lateral Flow Readers market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Lateral Flow Readers industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Handheld Readers, Benchtop Readers).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Lateral Flow Readers market.

**Regional Analysis:** The report involves examining the Lateral Flow Readers market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Lateral Flow Readers market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Lateral Flow Readers:

**Company Analysis:** Report covers individual Lateral Flow Readers manufacturers,

suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Lateral Flow Readers. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Clinical (POC), Veterinary).

**Technology Analysis:** Report covers specific technologies relevant to Lateral Flow Readers. It assesses the current state, advancements, and potential future developments in Lateral Flow Readers areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Lateral Flow Readers market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Lateral Flow Readers market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Handheld Readers

Benchtop Readers

### Market segment by Application

Clinical (POC)

Veterinary

Food and Beverage

Pharma/Biologics

Other

#### Major players covered

Alere (Abbott)

QIAGEN

LRE Medical (Esterline)

BD Company

Skannex

Axxin

Detekt

Trinity Biotech

OpTricon

Quidel Corporation

Abingdon

Fio Corporation

Magnasense

Cellmic

VICAM

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Lateral Flow Readers product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Lateral Flow Readers, with price, sales, revenue and global market share of Lateral Flow Readers from 2019 to 2024.

Chapter 3, the Lateral Flow Readers competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Lateral Flow Readers breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Lateral Flow Readers market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Lateral Flow Readers.

Chapter 14 and 15, to describe Lateral Flow Readers sales channel, distributors, customers, research findings and conclusion.

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