

# Global Laser Cutting Service Supply, Demand and Key Producers, 2023-2029

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## Abstracts

The global Laser Cutting Service market size is expected to reach \$ 9020.7 million by 2029, rising at a market growth of 10.1% CAGR during the forecast period (2023-2029).

Global laser cutting machines key players include Trumpf, Mazak, Bystronic, Amada, Han'S Laser, etc. Global top 5 manufacturers hold a share over 40%.

Europe is the largest market, with a share over 32%, followed by China, have a share about 25 percent. In terms of product type, Fiber Laser Cutting Machine occupies the largest share of the total market, over 50%. And in terms of application, the largest application is Automotive, followed by Machine Industry.

Laser cutting is a technology that uses a laser to cut materials. Laser cutting works by directing the output of a high-power laser most commonly through optics. The laser optics and CNC (computer numerical control) are used to direct the material or the laser beam generated. The laser cutting machines initially casts laser beam on the surface of work piece, melts it and finally evaporates the particular area of work piece using the energy released by laser.

This report studies the global Laser Cutting Service production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Laser Cutting Service, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Laser Cutting Service that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Laser Cutting Service total production and demand, 2018-2029, (Units)

Global Laser Cutting Service total production value, 2018-2029, (USD Million)

Global Laser Cutting Service production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (Units)

Global Laser Cutting Service consumption by region & country, CAGR, 2018-2029 & (Units)

U.S. VS China: Laser Cutting Service domestic production, consumption, key domestic manufacturers and share

Global Laser Cutting Service production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (Units)

Global Laser Cutting Service production by Type, production, value, CAGR, 2018-2029, (USD Million) & (Units)

Global Laser Cutting Service production by Application production, value, CAGR, 2018-2029, (USD Million) & (Units).

This reports profiles key players in the global Laser Cutting Service market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Trumpf, Bystronic, Mazak, Amada, Prima Power, Mitsubishi Electric, Trotec, Coherent and LVD, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Laser Cutting Service market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Units) and average price (K USD/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

#### Global Laser Cutting Service Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

#### Global Laser Cutting Service Market, Segmentation by Type

CO2 Laser Cutting Machine

Fiber Laser Cutting Machine

Others

#### Global Laser Cutting Service Market, Segmentation by Application

Automotive

Aerospace and Defense

Machine Industry

Consumer Electronics

Others

#### Companies Profiled:

Trumpf

Bystronic

Mazak

Amada

Prima Power

Mitsubishi Electric

Trotec

Coherent

LVD

EO Technics

Tanaka

IPG Photonics

Cincinnati

Koike

GF

Han'S Laser

Jinan Bodor

HG Laser

Chutian Laser

Tianqi Laser

Lead Laser

Boye Laser

### Key Questions Answered

1. How big is the global Laser Cutting Service market?
2. What is the demand of the global Laser Cutting Service market?
3. What is the year over year growth of the global Laser Cutting Service market?
4. What is the production and production value of the global Laser Cutting Service market?
5. Who are the key producers in the global Laser Cutting Service market?
6. What are the growth factors driving the market demand?

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