

Global Large Language Model (LLM) Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Large Language Model (LLM) market size was valued at USD 1340.6 million in 2023 and is forecast to a readjusted size of USD 540600 million by 2030 with a CAGR of 135.6% during review period.

A large language model (LLM) is a type of artificial intelligence (AI) algorithm that uses deep learning techniques and massively large data sets to understand, summarize, generate and predict new content. The term generative AI also is closely connected with LLMs, which are, in fact, a type of generative AI that has been specifically architected to help generate text-based content.

The key players of Large Language Model (LLM) include Open AI(ChatGPT), Google(PaLM) and Meta (LLaMA), etc. The top three players hold a share over 82%. North America is the largest market, has a share about 53%. In terms of product type, Below 100 Billion Parameters is the largest segment, occupied for a share of about 70%, and for application ,and in terms of application, Chatbots and Virtual Assistants has a share about 29%.

The Global Info Research report includes an overview of the development of the Large Language Model (LLM) industry chain, the market status of Chatbots and Virtual Assistants (Below 100 Billion Parameters, Above 100 Billion Parameters), Content Generation (Below 100 Billion Parameters, Above 100 Billion Parameters), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Large Language Model (LLM).

Regionally, the report analyzes the Large Language Model (LLM) markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Large Language Model (LLM) market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Large Language Model (LLM) market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Large Language Model (LLM) industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Below 100 Billion Parameters, Above 100 Billion Parameters).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Large Language Model (LLM) market.

Regional Analysis: The report involves examining the Large Language Model (LLM) market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Large Language Model (LLM) market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Large Language Model (LLM):

Company Analysis: Report covers individual Large Language Model (LLM) players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and

strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Large Language Model (LLM) This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Chatbots and Virtual Assistants, Content Generation).

Technology Analysis: Report covers specific technologies relevant to Large Language Model (LLM). It assesses the current state, advancements, and potential future developments in Large Language Model (LLM) areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Large Language Model (LLM) market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Large Language Model (LLM) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Below 100 Billion Parameters

Above 100 Billion Parameters

Market segment by Application

Chatbots and Virtual Assistants

Content Generation

Language Translation

Code Development

Sentiment Analysis

Medical Diagnosis and Treatment

Education

Others

Market segment by players, this report covers

Open AI(ChatGPT)

Google(PaLM)

Meta (LLaMA)

AI21 Labs(Jurassic)

Cohere

Anthropic(Claude)

Microsoft(Turing-NLG, Orca)

Huawei(Pangu)

Naver(HyperCLOVA)

Tencent(Hunyuan)

Yandex(YaLM)

Amazon(Titan, Olympus)

Alibaba(Qwen)

Baidu (Ernie)

Technology Innovation Institute (TII) (Falcon)

Crowdworks

NEC

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Large Language Model (LLM) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Large Language Model (LLM), with revenue, gross margin and global market share of Large Language Model (LLM) from 2019 to 2024.

Chapter 3, the Large Language Model (LLM) competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Large Language Model (LLM) market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Large Language Model (LLM).

Chapter 13, to describe Large Language Model (LLM) research findings and conclusion.

Contents

1 MARKET OVERVIEW

1.1 Product Overview and Scope of Large Language Model (LLM)

1.2 Market Estimation Caveats and Base Year

1.3 Classification of Large Language Model (LLM) by Type

1.3.1 Overview: Global Large Language Model (LLM) Market Size by Type: 2019 Versus 2023 Versus 2030

1.3.2 Global Large Language Model (LLM) Consumption Value Market Share by Type in 2023

1.3.3 Below 100 Billion Parameters

1.3.4 Above 100 Billion Parameters

1.4 Global Large Language Model (LLM) Market by Application

1.4.1 Overview: Global Large Language Model (LLM) Market Size by Application: 2019 Versus 2023 Versus 2030

1.4.2 Chatbots and Virtual Assistants

1.4.3 Content Generation

1.4.4 Language Translation

1.4.5 Code Development

1.4.6 Sentiment Analysis

1.4.7 Medical Diagnosis and Treatment

1.4.8 Education

1.4.9 Others

1.5 Global Large Language Model (LLM) Market Size & Forecast

1.6 Global Large Language Model (LLM) Market Size and Forecast by Region

1.6.1 Global Large Language Model (LLM) Market Size by Region: 2019 VS 2023 VS 2030

1.6.2 Global Large Language Model (LLM) Market Size by Region, (2019-2030)

1.6.3 North America Large Language Model (LLM) Market Size and Prospect (2019-2030)

1.6.4 Europe Large Language Model (LLM) Market Size and Prospect (2019-2030)

1.6.5 Asia-Pacific Large Language Model (LLM) Market Size and Prospect (2019-2030)

1.6.6 South America Large Language Model (LLM) Market Size and Prospect (2019-2030)

1.6.7 Middle East and Africa Large Language Model (LLM) Market Size and Prospect (2019-2030)

2 COMPANY PROFILES

2.1 Open AI(ChatGPT)

2.1.1 Open AI(ChatGPT) Details

2.1.2 Open AI(ChatGPT) Major Business

2.1.3 Open AI(ChatGPT) Large Language Model (LLM) Product and Solutions

2.1.4 Open AI(ChatGPT) Large Language Model (LLM) Revenue, Gross Margin and Market Share (2019-2024)

2.1.5 Open AI(ChatGPT) Recent Developments and Future Plans

2.2 Google(PaLM)

2.2.1 Google(PaLM) Details

2.2.2 Google(PaLM) Major Business

2.2.3 Google(PaLM) Large Language Model (LLM) Product and Solutions

2.2.4 Google(PaLM) Large Language Model (LLM) Revenue, Gross Margin and Market Share (2019-2024)

2.2.5 Google(PaLM) Recent Developments and Future Plans

2.3 Meta (LLaMA)

2.3.1 Meta (LLaMA) Details

2.3.2 Meta (LLaMA) Major Business

2.3.3 Meta (LLaMA) Large Language Model (LLM) Product and Solutions

2.3.4 Meta (LLaMA) Large Language Model (LLM) Revenue, Gross Margin and Market Share (2019-2024)

2.3.5 Meta (LLaMA) Recent Developments and Future Plans

2.4 AI21 Labs(Jurassic)

2.4.1 AI21 Labs(Jurassic) Details

2.4.2 AI21 Labs(Jurassic) Major Business

2.4.3 AI21 Labs(Jurassic) Large Language Model (LLM) Product and Solutions

2.4.4 AI21 Labs(Jurassic) Large Language Model (LLM) Revenue, Gross Margin and Market Share (2019-2024)

2.4.5 AI21 Labs(Jurassic) Recent Developments and Future Plans

2.5 Cohere

2.5.1 Cohere Details

2.5.2 Cohere Major Business

2.5.3 Cohere Large Language Model (LLM) Product and Solutions

2.5.4 Cohere Large Language Model (LLM) Revenue, Gross Margin and Market Share (2019-2024)

2.5.5 Cohere Recent Developments and Future Plans

2.6 Anthropic(Claude)

2.6.1 Anthropic(Claude) Details

- 2.6.2 Anthropic(Claude) Major Business
- 2.6.3 Anthropic(Claude) Large Language Model (LLM) Product and Solutions
- 2.6.4 Anthropic(Claude) Large Language Model (LLM) Revenue, Gross Margin and Market Share (2019-2024)
- 2.6.5 Anthropic(Claude) Recent Developments and Future Plans
- 2.7 Microsoft(Turing-NLG, Orca)
 - 2.7.1 Microsoft(Turing-NLG, Orca) Details
 - 2.7.2 Microsoft(Turing-NLG, Orca) Major Business
 - 2.7.3 Microsoft(Turing-NLG, Orca) Large Language Model (LLM) Product and Solutions
 - 2.7.4 Microsoft(Turing-NLG, Orca) Large Language Model (LLM) Revenue, Gross Margin and Market Share (2019-2024)
 - 2.7.5 Microsoft(Turing-NLG, Orca) Recent Developments and Future Plans
- 2.8 Huawei(Pangu)
 - 2.8.1 Huawei(Pangu) Details
 - 2.8.2 Huawei(Pangu) Major Business
 - 2.8.3 Huawei(Pangu) Large Language Model (LLM) Product and Solutions
 - 2.8.4 Huawei(Pangu) Large Language Model (LLM) Revenue, Gross Margin and Market Share (2019-2024)
 - 2.8.5 Huawei(Pangu) Recent Developments and Future Plans
- 2.9 Naver(HyperCLOVA)
 - 2.9.1 Naver(HyperCLOVA) Details
 - 2.9.2 Naver(HyperCLOVA) Major Business
 - 2.9.3 Naver(HyperCLOVA) Large Language Model (LLM) Product and Solutions
 - 2.9.4 Naver(HyperCLOVA) Large Language Model (LLM) Revenue, Gross Margin and Market Share (2019-2024)
 - 2.9.5 Naver(HyperCLOVA) Recent Developments and Future Plans
- 2.10 Tencent(Hunyuan)
 - 2.10.1 Tencent(Hunyuan) Details
 - 2.10.2 Tencent(Hunyuan) Major Business
 - 2.10.3 Tencent(Hunyuan) Large Language Model (LLM) Product and Solutions
 - 2.10.4 Tencent(Hunyuan) Large Language Model (LLM) Revenue, Gross Margin and Market Share (2019-2024)
 - 2.10.5 Tencent(Hunyuan) Recent Developments and Future Plans
- 2.11 Yandex(YaLM)
 - 2.11.1 Yandex(YaLM) Details
 - 2.11.2 Yandex(YaLM) Major Business
 - 2.11.3 Yandex(YaLM) Large Language Model (LLM) Product and Solutions
 - 2.11.4 Yandex(YaLM) Large Language Model (LLM) Revenue, Gross Margin and

Market Share (2019-2024)

2.11.5 Yandex(YaLM) Recent Developments and Future Plans

2.12 Amazon(Titan, Olympus)

2.12.1 Amazon(Titan, Olympus) Details

2.12.2 Amazon(Titan, Olympus) Major Business

2.12.3 Amazon(Titan, Olympus) Large Language Model (LLM) Product and Solutions

2.12.4 Amazon(Titan, Olympus) Large Language Model (LLM) Revenue, Gross Margin and Market Share (2019-2024)

2.12.5 Amazon(Titan, Olympus) Recent Developments and Future Plans

2.13 Alibaba(Qwen)

2.13.1 Alibaba(Qwen) Details

2.13.2 Alibaba(Qwen) Major Business

2.13.3 Alibaba(Qwen) Large Language Model (LLM) Product and Solutions

2.13.4 Alibaba(Qwen) Large Language Model (LLM) Revenue, Gross Margin and Market Share (2019-2024)

2.13.5 Alibaba(Qwen) Recent Developments and Future Plans

2.14 Baidu (Ernie)

2.14.1 Baidu (Ernie) Details

2.14.2 Baidu (Ernie) Major Business

2.14.3 Baidu (Ernie) Large Language Model (LLM) Product and Solutions

2.14.4 Baidu (Ernie) Large Language Model (LLM) Revenue, Gross Margin and Market Share (2019-2024)

2.14.5 Baidu (Ernie) Recent Developments and Future Plans

2.15 Technology Innovation Institute (TII) (Falcon)

2.15.1 Technology Innovation Institute (TII) (Falcon) Details

2.15.2 Technology Innovation Institute (TII) (Falcon) Major Business

2.15.3 Technology Innovation Institute (TII) (Falcon) Large Language Model (LLM) Product and Solutions

2.15.4 Technology Innovation Institute (TII) (Falcon) Large Language Model (LLM) Revenue, Gross Margin and Market Share (2019-2024)

2.15.5 Technology Innovation Institute (TII) (Falcon) Recent Developments and Future Plans

2.16 Crowdworks

2.16.1 Crowdworks Details

2.16.2 Crowdworks Major Business

2.16.3 Crowdworks Large Language Model (LLM) Product and Solutions

2.16.4 Crowdworks Large Language Model (LLM) Revenue, Gross Margin and Market Share (2019-2024)

2.16.5 Crowdworks Recent Developments and Future Plans

2.17 NEC

2.17.1 NEC Details

2.17.2 NEC Major Business

2.17.3 NEC Large Language Model (LLM) Product and Solutions

2.17.4 NEC Large Language Model (LLM) Revenue, Gross Margin and Market Share (2019-2024)

2.17.5 NEC Recent Developments and Future Plans

3 MARKET COMPETITION, BY PLAYERS

3.1 Global Large Language Model (LLM) Revenue and Share by Players (2019-2024)

3.2 Market Share Analysis (2023)

3.2.1 Market Share of Large Language Model (LLM) by Company Revenue

3.2.2 Top 3 Large Language Model (LLM) Players Market Share in 2023

3.2.3 Top 6 Large Language Model (LLM) Players Market Share in 2023

3.3 Large Language Model (LLM) Market: Overall Company Footprint Analysis

3.3.1 Large Language Model (LLM) Market: Region Footprint

3.3.2 Large Language Model (LLM) Market: Company Product Type Footprint

3.3.3 Large Language Model (LLM) Market: Company Product Application Footprint

3.4 New Market Entrants and Barriers to Market Entry

3.5 Mergers, Acquisition, Agreements, and Collaborations

4 MARKET SIZE SEGMENT BY TYPE

4.1 Global Large Language Model (LLM) Consumption Value and Market Share by Type (2019-2024)

4.2 Global Large Language Model (LLM) Market Forecast by Type (2025-2030)

5 MARKET SIZE SEGMENT BY APPLICATION

5.1 Global Large Language Model (LLM) Consumption Value Market Share by Application (2019-2024)

5.2 Global Large Language Model (LLM) Market Forecast by Application (2025-2030)

6 NORTH AMERICA

6.1 North America Large Language Model (LLM) Consumption Value by Type (2019-2030)

6.2 North America Large Language Model (LLM) Consumption Value by Application

(2019-2030)

6.3 North America Large Language Model (LLM) Market Size by Country

6.3.1 North America Large Language Model (LLM) Consumption Value by Country
(2019-2030)

6.3.2 United States Large Language Model (LLM) Market Size and Forecast
(2019-2030)

6.3.3 Canada Large Language Model (LLM) Market Size and Forecast (2019-2030)

6.3.4 Mexico Large Language Model (LLM) Market Size and Forecast (2019-2030)

7 EUROPE

7.1 Europe Large Language Model (LLM) Consumption Value by Type (2019-2030)

7.2 Europe Large Language Model (LLM) Consumption Value by Application
(2019-2030)

7.3 Europe Large Language Model (LLM) Market Size by Country

7.3.1 Europe Large Language Model (LLM) Consumption Value by Country
(2019-2030)

7.3.2 Germany Large Language Model (LLM) Market Size and Forecast (2019-2030)

7.3.3 France Large Language Model (LLM) Market Size and Forecast (2019-2030)

7.3.4 United Kingdom Large Language Model (LLM) Market Size and Forecast
(2019-2030)

7.3.5 Russia Large Language Model (LLM) Market Size and Forecast (2019-2030)

7.3.6 Italy Large Language Model (LLM) Market Size and Forecast (2019-2030)

8 ASIA-PACIFIC

8.1 Asia-Pacific Large Language Model (LLM) Consumption Value by Type (2019-2030)

8.2 Asia-Pacific Large Language Model (LLM) Consumption Value by Application
(2019-2030)

8.3 Asia-Pacific Large Language Model (LLM) Market Size by Region

8.3.1 Asia-Pacific Large Language Model (LLM) Consumption Value by Region
(2019-2030)

8.3.2 China Large Language Model (LLM) Market Size and Forecast (2019-2030)

8.3.3 Japan Large Language Model (LLM) Market Size and Forecast (2019-2030)

8.3.4 South Korea Large Language Model (LLM) Market Size and Forecast
(2019-2030)

8.3.5 India Large Language Model (LLM) Market Size and Forecast (2019-2030)

8.3.6 Southeast Asia Large Language Model (LLM) Market Size and Forecast
(2019-2030)

8.3.7 Australia Large Language Model (LLM) Market Size and Forecast (2019-2030)

9 SOUTH AMERICA

9.1 South America Large Language Model (LLM) Consumption Value by Type (2019-2030)

9.2 South America Large Language Model (LLM) Consumption Value by Application (2019-2030)

9.3 South America Large Language Model (LLM) Market Size by Country

9.3.1 South America Large Language Model (LLM) Consumption Value by Country (2019-2030)

9.3.2 Brazil Large Language Model (LLM) Market Size and Forecast (2019-2030)

9.3.3 Argentina Large Language Model (LLM) Market Size and Forecast (2019-2030)

10 MIDDLE EAST & AFRICA

10.1 Middle East & Africa Large Language Model (LLM) Consumption Value by Type (2019-2030)

10.2 Middle East & Africa Large Language Model (LLM) Consumption Value by Application (2019-2030)

10.3 Middle East & Africa Large Language Model (LLM) Market Size by Country

10.3.1 Middle East & Africa Large Language Model (LLM) Consumption Value by Country (2019-2030)

10.3.2 Turkey Large Language Model (LLM) Market Size and Forecast (2019-2030)

10.3.3 Saudi Arabia Large Language Model (LLM) Market Size and Forecast (2019-2030)

10.3.4 UAE Large Language Model (LLM) Market Size and Forecast (2019-2030)

11 MARKET DYNAMICS

11.1 Large Language Model (LLM) Market Drivers

11.2 Large Language Model (LLM) Market Restraints

11.3 Large Language Model (LLM) Trends Analysis

11.4 Porters Five Forces Analysis

11.4.1 Threat of New Entrants

11.4.2 Bargaining Power of Suppliers

11.4.3 Bargaining Power of Buyers

11.4.4 Threat of Substitutes

11.4.5 Competitive Rivalry

12 INDUSTRY CHAIN ANALYSIS

- 12.1 Large Language Model (LLM) Industry Chain
- 12.2 Large Language Model (LLM) Upstream Analysis
- 12.3 Large Language Model (LLM) Midstream Analysis
- 12.4 Large Language Model (LLM) Downstream Analysis

13 RESEARCH FINDINGS AND CONCLUSION

14 APPENDIX

- 14.1 Methodology
- 14.2 Research Process and Data Source
- 14.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Global Large Language Model (LLM) Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Large Language Model (LLM) Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. Global Large Language Model (LLM) Consumption Value by Region (2019-2024) & (USD Million)

Table 4. Global Large Language Model (LLM) Consumption Value by Region (2025-2030) & (USD Million)

Table 5. Open AI(ChatGPT) Company Information, Head Office, and Major Competitors

Table 6. Open AI(ChatGPT) Major Business

Table 7. Open AI(ChatGPT) Large Language Model (LLM) Product and Solutions

Table 8. Open AI(ChatGPT) Large Language Model (LLM) Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 9. Open AI(ChatGPT) Recent Developments and Future Plans

Table 10. Google(PaLM) Company Information, Head Office, and Major Competitors

Table 11. Google(PaLM) Major Business

Table 12. Google(PaLM) Large Language Model (LLM) Product and Solutions

Table 13. Google(PaLM) Large Language Model (LLM) Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 14. Google(PaLM) Recent Developments and Future Plans

Table 15. Meta (LLaMA) Company Information, Head Office, and Major Competitors

Table 16. Meta (LLaMA) Major Business

Table 17. Meta (LLaMA) Large Language Model (LLM) Product and Solutions

Table 18. Meta (LLaMA) Large Language Model (LLM) Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 19. Meta (LLaMA) Recent Developments and Future Plans

Table 20. AI21 Labs(Jurassic) Company Information, Head Office, and Major Competitors

Table 21. AI21 Labs(Jurassic) Major Business

Table 22. AI21 Labs(Jurassic) Large Language Model (LLM) Product and Solutions

Table 23. AI21 Labs(Jurassic) Large Language Model (LLM) Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 24. AI21 Labs(Jurassic) Recent Developments and Future Plans

Table 25. Cohere Company Information, Head Office, and Major Competitors

Table 26. Cohere Major Business

Table 27. Cohere Large Language Model (LLM) Product and Solutions

Table 28. Cohere Large Language Model (LLM) Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 29. Cohere Recent Developments and Future Plans

Table 30. Anthropic(Claude) Company Information, Head Office, and Major Competitors

Table 31. Anthropic(Claude) Major Business

Table 32. Anthropic(Claude) Large Language Model (LLM) Product and Solutions

Table 33. Anthropic(Claude) Large Language Model (LLM) Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 34. Anthropic(Claude) Recent Developments and Future Plans

Table 35. Microsoft(Turing-NLG, Orca) Company Information, Head Office, and Major Competitors

Table 36. Microsoft(Turing-NLG, Orca) Major Business

Table 37. Microsoft(Turing-NLG, Orca) Large Language Model (LLM) Product and Solutions

Table 38. Microsoft(Turing-NLG, Orca) Large Language Model (LLM) Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 39. Microsoft(Turing-NLG, Orca) Recent Developments and Future Plans

Table 40. Huawei(Pangu) Company Information, Head Office, and Major Competitors

Table 41. Huawei(Pangu) Major Business

Table 42. Huawei(Pangu) Large Language Model (LLM) Product and Solutions

Table 43. Huawei(Pangu) Large Language Model (LLM) Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 44. Huawei(Pangu) Recent Developments and Future Plans

Table 45. Naver(HyperCLOVA) Company Information, Head Office, and Major Competitors

Table 46. Naver(HyperCLOVA) Major Business

Table 47. Naver(HyperCLOVA) Large Language Model (LLM) Product and Solutions

Table 48. Naver(HyperCLOVA) Large Language Model (LLM) Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 49. Naver(HyperCLOVA) Recent Developments and Future Plans

Table 50. Tencent(Hunyuan) Company Information, Head Office, and Major Competitors

Table 51. Tencent(Hunyuan) Major Business

Table 52. Tencent(Hunyuan) Large Language Model (LLM) Product and Solutions

Table 53. Tencent(Hunyuan) Large Language Model (LLM) Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 54. Tencent(Hunyuan) Recent Developments and Future Plans

Table 55. Yandex(YaLM) Company Information, Head Office, and Major Competitors

- Table 56. Yandex(YaLM) Major Business
- Table 57. Yandex(YaLM) Large Language Model (LLM) Product and Solutions
- Table 58. Yandex(YaLM) Large Language Model (LLM) Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 59. Yandex(YaLM) Recent Developments and Future Plans
- Table 60. Amazon(Titan, Olympus) Company Information, Head Office, and Major Competitors
- Table 61. Amazon(Titan, Olympus) Major Business
- Table 62. Amazon(Titan, Olympus) Large Language Model (LLM) Product and Solutions
- Table 63. Amazon(Titan, Olympus) Large Language Model (LLM) Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 64. Amazon(Titan, Olympus) Recent Developments and Future Plans
- Table 65. Alibaba(Qwen) Company Information, Head Office, and Major Competitors
- Table 66. Alibaba(Qwen) Major Business
- Table 67. Alibaba(Qwen) Large Language Model (LLM) Product and Solutions
- Table 68. Alibaba(Qwen) Large Language Model (LLM) Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 69. Alibaba(Qwen) Recent Developments and Future Plans
- Table 70. Baidu (Ernie) Company Information, Head Office, and Major Competitors
- Table 71. Baidu (Ernie) Major Business
- Table 72. Baidu (Ernie) Large Language Model (LLM) Product and Solutions
- Table 73. Baidu (Ernie) Large Language Model (LLM) Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 74. Baidu (Ernie) Recent Developments and Future Plans
- Table 75. Technology Innovation Institute (TII) (Falcon) Company Information, Head Office, and Major Competitors
- Table 76. Technology Innovation Institute (TII) (Falcon) Major Business
- Table 77. Technology Innovation Institute (TII) (Falcon) Large Language Model (LLM) Product and Solutions
- Table 78. Technology Innovation Institute (TII) (Falcon) Large Language Model (LLM) Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 79. Technology Innovation Institute (TII) (Falcon) Recent Developments and Future Plans
- Table 80. Crowdworks Company Information, Head Office, and Major Competitors
- Table 81. Crowdworks Major Business
- Table 82. Crowdworks Large Language Model (LLM) Product and Solutions
- Table 83. Crowdworks Large Language Model (LLM) Revenue (USD Million), Gross Margin and Market Share (2019-2024)

- Table 84. Crowdworks Recent Developments and Future Plans
- Table 85. NEC Company Information, Head Office, and Major Competitors
- Table 86. NEC Major Business
- Table 87. NEC Large Language Model (LLM) Product and Solutions
- Table 88. NEC Large Language Model (LLM) Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 89. NEC Recent Developments and Future Plans
- Table 90. Global Large Language Model (LLM) Revenue (USD Million) by Players (2019-2024)
- Table 91. Global Large Language Model (LLM) Revenue Share by Players (2019-2024)
- Table 92. Breakdown of Large Language Model (LLM) by Company Type (Tier 1, Tier 2, and Tier 3)
- Table 93. Market Position of Players in Large Language Model (LLM), (Tier 1, Tier 2, and Tier 3), Based on Revenue in 2023
- Table 94. Head Office of Key Large Language Model (LLM) Players
- Table 95. Large Language Model (LLM) Market: Company Product Type Footprint
- Table 96. Large Language Model (LLM) Market: Company Product Application Footprint
- Table 97. Large Language Model (LLM) New Market Entrants and Barriers to Market Entry
- Table 98. Large Language Model (LLM) Mergers, Acquisition, Agreements, and Collaborations
- Table 99. Global Large Language Model (LLM) Consumption Value (USD Million) by Type (2019-2024)
- Table 100. Global Large Language Model (LLM) Consumption Value Share by Type (2019-2024)
- Table 101. Global Large Language Model (LLM) Consumption Value Forecast by Type (2025-2030)
- Table 102. Global Large Language Model (LLM) Consumption Value by Application (2019-2024)
- Table 103. Global Large Language Model (LLM) Consumption Value Forecast by Application (2025-2030)
- Table 104. North America Large Language Model (LLM) Consumption Value by Type (2019-2024) & (USD Million)
- Table 105. North America Large Language Model (LLM) Consumption Value by Type (2025-2030) & (USD Million)
- Table 106. North America Large Language Model (LLM) Consumption Value by Application (2019-2024) & (USD Million)
- Table 107. North America Large Language Model (LLM) Consumption Value by Application (2025-2030) & (USD Million)

Table 108. North America Large Language Model (LLM) Consumption Value by Country (2019-2024) & (USD Million)

Table 109. North America Large Language Model (LLM) Consumption Value by Country (2025-2030) & (USD Million)

Table 110. Europe Large Language Model (LLM) Consumption Value by Type (2019-2024) & (USD Million)

Table 111. Europe Large Language Model (LLM) Consumption Value by Type (2025-2030) & (USD Million)

Table 112. Europe Large Language Model (LLM) Consumption Value by Application (2019-2024) & (USD Million)

Table 113. Europe Large Language Model (LLM) Consumption Value by Application (2025-2030) & (USD Million)

Table 114. Europe Large Language Model (LLM) Consumption Value by Country (2019-2024) & (USD Million)

Table 115. Europe Large Language Model (LLM) Consumption Value by Country (2025-2030) & (USD Million)

Table 116. Asia-Pacific Large Language Model (LLM) Consumption Value by Type (2019-2024) & (USD Million)

Table 117. Asia-Pacific Large Language Model (LLM) Consumption Value by Type (2025-2030) & (USD Million)

Table 118. Asia-Pacific Large Language Model (LLM) Consumption Value by Application (2019-2024) & (USD Million)

Table 119. Asia-Pacific Large Language Model (LLM) Consumption Value by Application (2025-2030) & (USD Million)

Table 120. Asia-Pacific Large Language Model (LLM) Consumption Value by Region (2019-2024) & (USD Million)

Table 121. Asia-Pacific Large Language Model (LLM) Consumption Value by Region (2025-2030) & (USD Million)

Table 122. South America Large Language Model (LLM) Consumption Value by Type (2019-2024) & (USD Million)

Table 123. South America Large Language Model (LLM) Consumption Value by Type (2025-2030) & (USD Million)

Table 124. South America Large Language Model (LLM) Consumption Value by Application (2019-2024) & (USD Million)

Table 125. South America Large Language Model (LLM) Consumption Value by Application (2025-2030) & (USD Million)

Table 126. South America Large Language Model (LLM) Consumption Value by Country (2019-2024) & (USD Million)

Table 127. South America Large Language Model (LLM) Consumption Value by

Country (2025-2030) & (USD Million)

Table 128. Middle East & Africa Large Language Model (LLM) Consumption Value by Type (2019-2024) & (USD Million)

Table 129. Middle East & Africa Large Language Model (LLM) Consumption Value by Type (2025-2030) & (USD Million)

Table 130. Middle East & Africa Large Language Model (LLM) Consumption Value by Application (2019-2024) & (USD Million)

Table 131. Middle East & Africa Large Language Model (LLM) Consumption Value by Application (2025-2030) & (USD Million)

Table 132. Middle East & Africa Large Language Model (LLM) Consumption Value by Country (2019-2024) & (USD Million)

Table 133. Middle East & Africa Large Language Model (LLM) Consumption Value by Country (2025-2030) & (USD Million)

Table 134. Large Language Model (LLM) Raw Material

Table 135. Key Suppliers of Large Language Model (LLM) Raw Materials

List Of Figures

LIST OF FIGURES

Figure 1. Large Language Model (LLM) Picture

Figure 2. Global Large Language Model (LLM) Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 3. Global Large Language Model (LLM) Consumption Value Market Share by Type in 2023

Figure 4. Below 100 Billion Parameters

Figure 5. Above 100 Billion Parameters

Figure 6. Global Large Language Model (LLM) Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 7. Large Language Model (LLM) Consumption Value Market Share by Application in 2023

Figure 8. Chatbots and Virtual Assistants Picture

Figure 9. Content Generation Picture

Figure 10. Language Translation Picture

Figure 11. Code Development Picture

Figure 12. Sentiment Analysis Picture

Figure 13. Medical Diagnosis and Treatment Picture

Figure 14. Education Picture

Figure 15. Others Picture

Figure 16. Global Large Language Model (LLM) Consumption Value, (USD Million): 2019 & 2023 & 2030

Figure 17. Global Large Language Model (LLM) Consumption Value and Forecast (2019-2030) & (USD Million)

Figure 18. Global Market Large Language Model (LLM) Consumption Value (USD Million) Comparison by Region (2019 & 2023 & 2030)

Figure 19. Global Large Language Model (LLM) Consumption Value Market Share by Region (2019-2030)

Figure 20. Global Large Language Model (LLM) Consumption Value Market Share by Region in 2023

Figure 21. North America Large Language Model (LLM) Consumption Value (2019-2030) & (USD Million)

Figure 22. Europe Large Language Model (LLM) Consumption Value (2019-2030) & (USD Million)

Figure 23. Asia-Pacific Large Language Model (LLM) Consumption Value (2019-2030) & (USD Million)

- Figure 24. South America Large Language Model (LLM) Consumption Value (2019-2030) & (USD Million)
- Figure 25. Middle East and Africa Large Language Model (LLM) Consumption Value (2019-2030) & (USD Million)
- Figure 26. Global Large Language Model (LLM) Revenue Share by Players in 2023
- Figure 27. Large Language Model (LLM) Market Share by Company Type (Tier 1, Tier 2 and Tier 3) in 2023
- Figure 28. Global Top 3 Players Large Language Model (LLM) Market Share in 2023
- Figure 29. Global Top 6 Players Large Language Model (LLM) Market Share in 2023
- Figure 30. Global Large Language Model (LLM) Consumption Value Share by Type (2019-2024)
- Figure 31. Global Large Language Model (LLM) Market Share Forecast by Type (2025-2030)
- Figure 32. Global Large Language Model (LLM) Consumption Value Share by Application (2019-2024)
- Figure 33. Global Large Language Model (LLM) Market Share Forecast by Application (2025-2030)
- Figure 34. North America Large Language Model (LLM) Consumption Value Market Share by Type (2019-2030)
- Figure 35. North America Large Language Model (LLM) Consumption Value Market Share by Application (2019-2030)
- Figure 36. North America Large Language Model (LLM) Consumption Value Market Share by Country (2019-2030)
- Figure 37. United States Large Language Model (LLM) Consumption Value (2019-2030) & (USD Million)
- Figure 38. Canada Large Language Model (LLM) Consumption Value (2019-2030) & (USD Million)
- Figure 39. Mexico Large Language Model (LLM) Consumption Value (2019-2030) & (USD Million)
- Figure 40. Europe Large Language Model (LLM) Consumption Value Market Share by Type (2019-2030)
- Figure 41. Europe Large Language Model (LLM) Consumption Value Market Share by Application (2019-2030)
- Figure 42. Europe Large Language Model (LLM) Consumption Value Market Share by Country (2019-2030)
- Figure 43. Germany Large Language Model (LLM) Consumption Value (2019-2030) & (USD Million)
- Figure 44. France Large Language Model (LLM) Consumption Value (2019-2030) & (USD Million)

Figure 45. United Kingdom Large Language Model (LLM) Consumption Value (2019-2030) & (USD Million)

Figure 46. Russia Large Language Model (LLM) Consumption Value (2019-2030) & (USD Million)

Figure 47. Italy Large Language Model (LLM) Consumption Value (2019-2030) & (USD Million)

Figure 48. Asia-Pacific Large Language Model (LLM) Consumption Value Market Share by Type (2019-2030)

Figure 49. Asia-Pacific Large Language Model (LLM) Consumption Value Market Share by Application (2019-2030)

Figure 50. Asia-Pacific Large Language Model (LLM) Consumption Value Market Share by Region (2019-2030)

Figure 51. China Large Language Model (LLM) Consumption Value (2019-2030) & (USD Million)

Figure 52. Japan Large Language Model (LLM) Consumption Value (2019-2030) & (USD Million)

Figure 53. South Korea Large Language Model (LLM) Consumption Value (2019-2030) & (USD Million)

Figure 54. India Large Language Model (LLM) Consumption Value (2019-2030) & (USD Million)

Figure 55. Southeast Asia Large Language Model (LLM) Consumption Value (2019-2030) & (USD Million)

Figure 56. Australia Large Language Model (LLM) Consumption Value (2019-2030) & (USD Million)

Figure 57. South America Large Language Model (LLM) Consumption Value Market Share by Type (2019-2030)

Figure 58. South America Large Language Model (LLM) Consumption Value Market Share by Application (2019-2030)

Figure 59. South America Large Language Model (LLM) Consumption Value Market Share by Country (2019-2030)

Figure 60. Brazil Large Language Model (LLM) Consumption Value (2019-2030) & (USD Million)

Figure 61. Argentina Large Language Model (LLM) Consumption Value (2019-2030) & (USD Million)

Figure 62. Middle East and Africa Large Language Model (LLM) Consumption Value Market Share by Type (2019-2030)

Figure 63. Middle East and Africa Large Language Model (LLM) Consumption Value Market Share by Application (2019-2030)

Figure 64. Middle East and Africa Large Language Model (LLM) Consumption Value

Market Share by Country (2019-2030)

Figure 65. Turkey Large Language Model (LLM) Consumption Value (2019-2030) & (USD Million)

Figure 66. Saudi Arabia Large Language Model (LLM) Consumption Value (2019-2030) & (USD Million)

Figure 67. UAE Large Language Model (LLM) Consumption Value (2019-2030) & (USD Million)

Figure 68. Large Language Model (LLM) Market Drivers

Figure 69. Large Language Model (LLM) Market Restraints

Figure 70. Large Language Model (LLM) Market Trends

Figure 71. Porters Five Forces Analysis

Figure 72. Manufacturing Cost Structure Analysis of Large Language Model (LLM) in 2023

Figure 73. Manufacturing Process Analysis of Large Language Model (LLM)

Figure 74. Large Language Model (LLM) Industrial Chain

Figure 75. Methodology

Figure 76. Research Process and Data Source

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