

# Global Lanoxin API Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Lanoxin API market size was valued at USD 61 million in 2023 and is forecast to a readjusted size of USD 74 million by 2030 with a CAGR of 3.0% during review period.

Digoxin is a cardiac glycoside extracted from the leaves of the foxglove plant *Digitalis lanata*. Although the properties of digitalis extracts have been known since the dark ages, their cardiac effects were discovered by the Scottish doctor William Withering in 1776. According to the history, during the treatment of one of his patients, who had a severe heart condition to which no treatment was available at that time. As a last resource, the patient went to a local gypsy, who gave him a secret plant extract, which improved his condition considerably. Intrigued by the fact, Dr. Withering met the gypsy, who revealed that the active ingredient of her potion was an extract of a foxglove plant. Currently, digoxin is on the World Health Organization's List of Essential Medicines.

The global pharmaceutical market is 1475 billion USD in 2022, growing at a CAGR of 5% during the next six years. The pharmaceutical market includes chemical drugs and biological drugs. For biologics is expected to 381 billion USD in 2022. In comparison, the chemical drug market is estimated to increase from 1005 billion in 2018 to 1094 billion U.S. dollars in 2022. The pharmaceutical market factors such as increasing demand for healthcare, technological advancements, and the rising prevalence of chronic diseases, increase in funding from private & government organizations for development of pharmaceutical manufacturing segments and rise in R&D activities for drugs. However, the industry also faces challenges such as stringent regulations, high costs of research and development, and patent expirations. Companies need to continuously innovate and adapt to these challenges to stay competitive in the market and ensure their products reach patients in need. Additionally, the COVID-19 pandemic

has highlighted the importance of vaccine development and supply chain management, further emphasizing the need for pharmaceutical companies to be agile and responsive to emerging public health needs.

The Global Info Research report includes an overview of the development of the Lanoxin API industry chain, the market status of Tablet Product (Purity: ?98%, Purity:

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