

# Global Language Translation Software Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

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## Abstracts

Language translation software interprets the source text in a specific language. It includes a wide range of language services such as translation, localization, interpretation, transcription, and others. Increasing urbanization has resulted in an increased need to provide content that is relevant to the local market. LanguageLine Solutions, Global Linguist Solutions, LLC, and Babylon Corporation are some of the key players in the language translation software market.

The growing need for businesses to communicate with customers, employees, and officials in the target market increases the demand for translation software in order to overcome language barriers. The presence of free language translators is expected to restrict the market growth. However, increasing proliferation of the Internet in non-English speaking countries such as South America, Spain, Russia, and Brazil provides ample growth opportunities owing to the need for localized websites.

### SCOPE OF THE REPORT:

This report studies the Language Translation Software market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Language Translation Software market by product type and applications/end industries.

The global Language Translation Software market is valued at xx million USD in 2017 and is expected to reach xx million USD by the end of 2023, growing at a CAGR of xx% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Language Translation Software.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

Bigword Group Ltd

Lionbridge

LanguageLine Solutions

Global Linguist Solutions

Babylon Corporation

Google Inc

IBM Corporation

Microsoft Inc. Systran

Cloudwords Inc

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Rule-Based Machine Translation

Statistical-Based Machine Translation

Hybrid Machine Translation

Others

Market Segment by Applications, can be divided into

Banking Financial Services and Insurance

Healthcare

Manufacturing

Government

IT & Telecom

Education

Others

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