

Global Land Transport Cargo Insurance Market 2026 by Company, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Land Transport Cargo Insurance market size was valued at US\$ 27263 million in 2025 and is forecast to a readjusted size of US\$ 53200 million by 2032 with a CAGR of 10.1% during review period.

Land Transport Cargo Insurance is an insurance product specifically designed to cover the risks associated with goods transported via road networks, including the vehicles involved and related liability risks. When goods suffer loss, damage, theft, or third-party liability due to accidents during road transport, this insurance provides compensation to the insured according to the contract terms. It is typically part of cargo transportation insurance and, along with air, sea, and rail transport insurance, forms part of a multimodal transport insurance system. This type of insurance aims to address risk exposure in road logistics, ensuring that businesses can manage losses and maintain a healthy cash flow during logistics delivery. In 2025, the global gross profit margin for Land Transport Cargo Insurance was approximately 15%-30%.

With the continued global economic recovery and the expanding scale of freight circulation, especially given the dominant role of road freight in the global logistics system, the market demand for road transport insurance is steadily increasing. The improvement of public road networks, the expansion of cross-border e-commerce activities, and increased awareness of supply chain risk management have led to a greater reliance on transportation risk protection by businesses and logistics service providers. As a core component of cargo transportation insurance, road transport insurance provides a more reliable risk transfer tool for all parties involved in transportation by covering risks such as damage to goods, theft, and third-party liability.

While the overall market continues to grow, road transport insurance faces challenges such as rising claims costs, increased complexity in claims settlement, and a changing policy environment. Particularly in cross-border and multimodal transport scenarios, differences in regulations and claims standards across countries complicate risk assessment and policy execution. Furthermore, as cargo value increases and transport routes become more complex, insurance companies need to continuously improve their risk pricing and data analysis capabilities to maintain profitability. Downstream demand is evolving from traditional standard policies to more personalized and customized products, especially specific coverage for high-value, fragile goods, and dynamic pricing and real-time claims support combined with technology. In addition, technologies such as IoT devices and blockchain are improving risk monitoring and claims efficiency, and it is expected that road transport insurance will be further integrated with smart logistics systems in the future to enhance supply chain transparency and risk response speed.

This report is a detailed and comprehensive analysis for global Land Transport Cargo Insurance market. Both quantitative and qualitative analyses are presented by company, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Land Transport Cargo Insurance market size and forecasts, in consumption value (\$ Million), 2021-2032

Global Land Transport Cargo Insurance market size and forecasts by region and country, in consumption value (\$ Million), 2021-2032

Global Land Transport Cargo Insurance market size and forecasts, by Type and by Application, in consumption value (\$ Million), 2021-2032

Global Land Transport Cargo Insurance market shares of main players, in revenue (\$ Million), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Land Transport Cargo Insurance

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Land Transport Cargo Insurance market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Allianz SE, AXA SA, QBE Insurance Group, Zurich Insurance Group, AIG (American International Group), Chubb Limited, State Farm, Liberty Mutual Group, Travelers Insurance, Berkshire Hathaway (GEICO), etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market segmentation

Land Transport Cargo Insurance market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for Consumption Value by Type and by Application. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Cargo Insurance

Liability Insurance

Collision/Accident Insurance

Business Interruption

Others

Market segment By Policyholder Type

Commercial

Personal

Logistics Providers

E-commerce Platforms

Others

Market segment By Distribution Channel

Direct Online

Agents/Brokers

Bancassurance

Others

Market segment by Application

Personal

Commercial

Market segment by players, this report covers

Allianz SE

AXA SA

QBE Insurance Group

Zurich Insurance Group

AIG (American International Group)

Chubb Limited

State Farm

Liberty Mutual Group

Travelers Insurance

Berkshire Hathaway (GEICO)

Marsh & McLennan

Arthur J. Gallagher & Co.

Howden Insurance Brokers

Marsh Commercial

Amwins Group

M2 Assurance

Heath Crawford

Hensure

WRS Insurance Brokers

People's Insurance Company of China Property & Casualty Company Ltd.

China Taiping Insurance Group Co., Ltd.

China Pacific Property Insurance Co., Ltd.

Ping An Insurance (Group) Company of China, Ltd.

China Reinsurance (Group) Corporation

China Export & Credit Insurance Corporation (Sinosure)

Huaxia Insurance Co., Ltd.

China United Property Insurance Co., Ltd.

Anhui Agricultural Insurance Co., Ltd.

China Pacific Insurance Group

Market segment by regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia, Italy and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia and Rest of Asia-Pacific)

South America (Brazil, Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Land Transport Cargo Insurance product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Land Transport Cargo Insurance, with revenue, gross margin, and global market share of Land Transport Cargo Insurance from 2021 to 2026.

Chapter 3, the Land Transport Cargo Insurance competitive situation, revenue, and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and by Application, with consumption value and growth rate by Type, by Application, from 2021 to 2032.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2021 to 2026. and Land Transport Cargo Insurance market forecast, by regions, by Type and by Application, with consumption value, from 2027 to 2032.

Chapter 11, market dynamics, drivers, restraints, trends, Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Land Transport Cargo Insurance.

Chapter 13, to describe Land Transport Cargo Insurance research findings and conclusion.

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