

# Global Lactobionic Acid Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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# **Abstracts**

According to our (Global Info Research) latest study, the global Lactobionic Acid market size was valued at USD 17 million in 2023 and is forecast to a readjusted size of USD 22 million by 2030 with a CAGR of 3.2% during review period.

Lactobionic acid is formed by oxidation of the disaccharide lactose. It is a molecule in which the PHA gluconolactone is attached to a sugar, galactose. Lactobionic acid takes the properties of bulk and polarity still further than the PHAs, with the added benefit of being a strong antioxidant and iron chelator. It has appeared on the commercial scene as a versatile polyhydroxy acid with numerous promising applications in the food, medicine, pharmaceutical, cosmetics and chemical industries.

Currently, there are some companies in the world can produce lactobionic acid product, mainly concentrate in India, USA and China. The main market players are Reliable Biopharmaceutical, Global Lactobionic Acid, Bio-sugars Technology, Manus Aktteva Biopharma, Carbosynth, Shanghai Hongbang Medical Technology, BOC Sciences and Haohua Group, etc. Reliable Biopharmaceutical, Global Lactobionic Acid and Biosugars Technology are the top 3 of this industry with about 81% market shares.

Lactobionic acid can be classified as two types, such as lactobionic acid solution and lactobionic acid powder. It can be widely used in many industries. Survey results showed that 37% of the lactobionic acid market is pharmaceutics & biomedicine industry, 32% is cosmetic industry, 18% is food industry, 6% is chemical industry and 5% divided among other industries. Currently, there are some companies in the world can produce lactobionic acid product, mainly concentrate in India, USA and China. The main market players are Reliable Biopharmaceutical, Global Lactobionic Acid, Bio-



sugars Technology, Manus Aktteva Biopharma, Carbosynth, Shanghai Hongbang Medical Technology, BOC Sciences, Haohua Group, etc. Reliable Biopharmaceutical, Global Lactobionic Acid and Bio-sugars Technology are the top 3 of this industry with about 81% market shares.

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The Global Info Research report includes an overview of the development of the Lactobionic Acid industry chain, the market status of Medicine (Lactobionic Acid Solution, Lactobionic Acid Powder), Cosmetic (Lactobionic Acid Solution, Lactobionic Acid Powder), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Lactobionic Acid.

Regionally, the report analyzes the Lactobionic Acid markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Lactobionic Acid market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Lactobionic Acid market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Lactobionic Acid industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (Kg), revenue generated, and market share of different by Type (e.g., Lactobionic Acid Solution, Lactobionic Acid Powder).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and



market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Lactobionic Acid market.

Regional Analysis: The report involves examining the Lactobionic Acid market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Lactobionic Acid market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Lactobionic Acid:

Company Analysis: Report covers individual Lactobionic Acid manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Lactobionic Acid This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Medicine, Cosmetic).

Technology Analysis: Report covers specific technologies relevant to Lactobionic Acid. It assesses the current state, advancements, and potential future developments in Lactobionic Acid areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Lactobionic Acid market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

#### Market Segmentation

Lactobionic Acid market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.



Market segment by Type
Lactobionic Acid Solution
Lactobionic Acid Powder
Market segment by Application
Medicine
Cosmetic
Food and Beverage
Chemical Industry
Others
Major players covered
Reliable Biopharmaceutical
Global Lactobionic Acid
Bio-sugars Technology
Manus Aktteva Biopharma
Carbosynth
Shanghai Hongbang Medical Technology
BOC Sciences
Haohua Group



Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Lactobionic Acid product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Lactobionic Acid, with price, sales, revenue and global market share of Lactobionic Acid from 2019 to 2024.

Chapter 3, the Lactobionic Acid competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Lactobionic Acid breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023.and Lactobionic Acid market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.



Chapter 13, the key raw materials and key suppliers, and industry chain of Lactobionic Acid.

Chapter 14 and 15, to describe Lactobionic Acid sales channel, distributors, customers, research findings and conclusion.



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