

Global Lactic Acids Supply, Demand and Key Producers, 2023-2029

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Abstracts

The global Lactic Acids market size is expected to reach \$ 3325.5 million by 2029, rising at a market growth of 13.1% CAGR during the forecast period (2023-2029).

Global lactic acids (CAS 50-21-5) key players include Corbion, NatureWorks and Henan Jindan Lactic Acid Technology. Global top 3 manufacturers hold a share over 65%.

China is the largest market, with a share about 40%, followed by North America and Southeast Asia, with the share about 25% and 17%. In terms of product, L-lactic acid is the largest segment, with a share over 85%. And in terms of application, the largest application is polylactic acid, followed by food & beverage.

Lactic acid (CAS 50-21-5) has a systematic name that is 2-hydroxypropionic acid, which is widely existed in nature. Lactic acid is formed when glucose is broken down for energy in the absence of sufficient oxygen. Lactic Acid is a transparent, colorless syrupy liquid produced from the fermentation of dextrose. It is odorless or has a slight characteristic odor, and has a mild acid taste. Lactic Acid is widely used as an acidulant in foods and beverages that require an edible non-volatile acid.

This report studies the global Lactic Acids production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Lactic Acids, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Lactic Acids that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Lactic Acids total production and demand, 2018-2029, (K MT)

Global Lactic Acids total production value, 2018-2029, (USD Million)

Global Lactic Acids production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (K MT)

Global Lactic Acids consumption by region & country, CAGR, 2018-2029 & (K MT)

U.S. VS China: Lactic Acids domestic production, consumption, key domestic manufacturers and share

Global Lactic Acids production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (K MT)

Global Lactic Acids production by Type, production, value, CAGR, 2018-2029, (USD Million) & (K MT)

Global Lactic Acids production by Application production, value, CAGR, 2018-2029, (USD Million) & (K MT).

This reports profiles key players in the global Lactic Acids market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Corbion, NatureWorks, Henan Jindan Lactic Acid Technology, Galactic, BBCA Group, Jungbunzlauer, Shandong Parkson Biotechnology, Musashino Chemical and Henan Xinghan Biotechnology, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Lactic Acids market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K MT) and average price (USD/MT) by manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Lactic Acids Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Lactic Acids Market, Segmentation by Type

DL-Lactic Acid

D-Lactic Acid

L-Lactic Acid

Global Lactic Acids Market, Segmentation by Application

Food & Beverage

Polylactic Acid

Industrial

Pharmaceutical

Personal Care

Others

Companies Profiled:

Corbion

NatureWorks

Henan Jindan Lactic Acid Technology

Galactic

BBCA Group

Jungbunzlauer

Shandong Parkson Biotechnology

Musashino Chemical

Henan Xinghan Biotechnology

Wuhan Sanjiang Space Good Biotech

Shandong Shouguang Juneng Golden

Shanxi Leda Biochemical

Shangdong Fullsail

Key Questions Answered

1. How big is the global Lactic Acids market?
2. What is the demand of the global Lactic Acids market?
3. What is the year over year growth of the global Lactic Acids market?
4. What is the production and production value of the global Lactic Acids market?
5. Who are the key producers in the global Lactic Acids market?
6. What are the growth factors driving the market demand?

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