

Global Lactic Acids Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Lactic Acids market size was valued at USD 1405.5 million in 2023 and is forecast to a readjusted size of USD 3325.5 million by 2030 with a CAGR of 13.1% during review period.

Lactic acid (CAS 50-21-5) has a systematic name that is 2-hydroxypropionic acid, which is widely existed in nature. Lactic acid is formed when glucose is broken down for energy in the absence of sufficient oxygen. Lactic Acid is a transparent, colorless syrupy liquid produced from the fermentation of dextrose. It is odorless or has a slight characteristic odor, and has a mild acid taste. Lactic Acid is widely used as an acidulant in foods and beverages that require an edible non-volatile acid.

Global lactic acids (CAS 50-21-5) key players include Corbion, NatureWorks and Henan Jindan Lactic Acid Technology. Global top 3 manufacturers hold a share over 65%.

China is the largest market, with a share about 40%, followed by North America and Southeast Asia, with the share about 25% and 17%. In terms of product, L-lactic acid is the largest segment, with a share over 85%. And in terms of application, the largest application is polylactic acid, followed by food & beverage.

The Global Info Research report includes an overview of the development of the Lactic Acids industry chain, the market status of Food & Beverage (DL-Lactic Acid, D-Lactic Acid), Polylactic Acid (DL-Lactic Acid, D-Lactic Acid), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Lactic Acids.

Regionally, the report analyzes the Lactic Acids markets in key regions. North America

and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Lactic Acids market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Lactic Acids market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Lactic Acids industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., DL-Lactic Acid, D-Lactic Acid).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Lactic Acids market.

Regional Analysis: The report involves examining the Lactic Acids market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Lactic Acids market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Lactic Acids:

Company Analysis: Report covers individual Lactic Acids manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and

attitudes towards Lactic Acids This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Food & Beverage, Polylactic Acid).

Technology Analysis: Report covers specific technologies relevant to Lactic Acids. It assesses the current state, advancements, and potential future developments in Lactic Acids areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Lactic Acids market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Lactic Acids market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

DL-Lactic Acid

D-Lactic Acid

L-Lactic Acid

Market segment by Application

Food & Beverage

Polylactic Acid

Industrial

Pharmaceutical

Personal Care

Others

Major players covered

Corbion

NatureWorks

Henan Jindan Lactic Acid Technology

Galactic

BBCA Group

Jungbunzlauer

Shandong Parkson Biotechnology

Musashino Chemical

Henan Xinghan Biotechnology

Wuhan Sanjiang Space Good Biotech

Shandong Shouguang Juneng Golden

Shanxi Leda Biochemical

Shangdong Fullsail

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Lactic Acids product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Lactic Acids, with price, sales, revenue and global market share of Lactic Acids from 2019 to 2024.

Chapter 3, the Lactic Acids competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Lactic Acids breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Lactic Acids market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Lactic Acids.

Chapter 14 and 15, to describe Lactic Acids sales channel, distributors, customers,

research findings and conclusion.

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