

# Global KYC Verification Service Market 2025 by Company, Regions, Type and Application, Forecast to 2031

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## Abstracts

According to our (Global Info Research) latest study, the global KYC Verification Service market size was valued at US\$ 4418 million in 2024 and is forecast to a readjusted size of USD 9214 million by 2031 with a CAGR of 11.8% during review period.

KYC (Know Your Customer) technology is a set of processes and tools used by financial institutions and businesses to verify the identity of their customers. It involves collecting and analyzing customer information to ensure that the customer is who they say they are. The KYC process typically includes the collection of personal information, document verification (e.g. passport, driver's license), biometric authentication, and screening against global sanctions lists and watch lists. The goal of KYC technology is to determine the identity of the customer and accurately assess their risk profile.

This report is a detailed and comprehensive analysis for global KYC Verification Service market. Both quantitative and qualitative analyses are presented by company, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global KYC Verification Service market size and forecasts, in consumption value (\$ Million), 2020-2031

Global KYC Verification Service market size and forecasts by region and country, in consumption value (\$ Million), 2020-2031

Global KYC Verification Service market size and forecasts, by Type and by Application, in consumption value (\$ Million), 2020-2031

Global KYC Verification Service market shares of main players, in revenue (\$ Million), 2020-2025

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for KYC Verification Service

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global KYC Verification Service market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Jumio, Sumsub, GetID, Trulioo, Ondato, Kycaid, Accura Scan, Shufti, iDenfy, Fractal, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market segmentation

KYC Verification Service market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for Consumption Value by Type and by Application. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Personal Information Verification

Document Verification

Biometric Authentication

Others

#### Market segment by Application

Banks

Other Financial Institutions

Government

Others

#### Market segment by players, this report covers

Jumio

Sumsub

GetID

Trulioo

Ondato

Kycaid

Accura Scan

Shufti

iDenfy

Fractal

IDology, Inc

Mitek

SEON

Veriff

KYC Hub

Sanction Scanner

Onfido

Market segment by regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia, Italy and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia and Rest of Asia-Pacific)

South America (Brazil, Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe KYC Verification Service product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of KYC Verification Service, with revenue, gross margin, and global market share of KYC Verification Service from 2020 to 2025.

Chapter 3, the KYC Verification Service competitive situation, revenue, and global

market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and by Application, with consumption value and growth rate by Type, by Application, from 2020 to 2031

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2020 to 2025. and KYC Verification Service market forecast, by regions, by Type and by Application, with consumption value, from 2026 to 2031.

Chapter 11, market dynamics, drivers, restraints, trends, Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of KYC Verification Service.

Chapter 13, to describe KYC Verification Service research findings and conclusion.

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