

Global KYC and ID Verification Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global KYC and ID Verification market size was valued at USD 1697.7 million in 2023 and is forecast to a readjusted size of USD 14740 million by 2030 with a CAGR of 36.2% during review period.

KYC and ID Verification is the process of ensuring that current or prospective customers are who they claim to be, and aren't engaging in illicit business through the financial institution.

Jumio is the largest producer of KYC and ID verification in the world, which has a share nearly 15%. North America is the largest consumption market of KYC and ID verification in the world, which accounts for nearly 50% market share. In terms of product, service is the largest segment of KYC and ID verification in the world, which has a share over 50% market share. And in terms of application, retail and ecommerce is the largest segment of application, accounting for nearly 30% market share.

The Global Info Research report includes an overview of the development of the KYC and ID Verification industry chain, the market status of BFSI (Software, Services), Retail and Ecommerce (Software, Services), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of KYC and ID Verification.

Regionally, the report analyzes the KYC and ID Verification markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global KYC and ID Verification market, with robust domestic demand, supportive

policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the KYC and ID Verification market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the KYC and ID Verification industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Software, Services).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the KYC and ID Verification market.

Regional Analysis: The report involves examining the KYC and ID Verification market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the KYC and ID Verification market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to KYC and ID Verification:

Company Analysis: Report covers individual KYC and ID Verification players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards KYC and ID Verification This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (BFSI, Retail

and Ecommerce).

Technology Analysis: Report covers specific technologies relevant to KYC and ID Verification. It assesses the current state, advancements, and potential future developments in KYC and ID Verification areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the KYC and ID Verification market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

KYC and ID Verification market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Software

Services

Market segment by Application

BFSI

Retail and Ecommerce

Tele and Gaming

Healthcare and Transport

Other

Market segment by players, this report covers

Jumio

ID.me

Veriff

Onfido

Trulioo

Sumsub

AU10TIX

Persona

Lightico

Ondato

Passbase

APLYiD

Smile Identity

Berbix

Shufti Pro

Verifai

Cognito

Argos KYC

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe KYC and ID Verification product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of KYC and ID Verification, with revenue, gross margin and global market share of KYC and ID Verification from 2019 to 2024.

Chapter 3, the KYC and ID Verification competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and KYC and ID Verification market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of KYC and ID Verification.

Chapter 13, to describe KYC and ID Verification research findings and conclusion.

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