

# Global Keypad Electronic Locks Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Keypad Electronic Locks market size is expected to reach \$ 2287 million by 2032, rising at a market growth of 18.5% CAGR during the forecast period (2026-2032).

In 2025, global Keypad Electronic Locks production reached approximately 5.6 million units, with an average global market price of around US\$ 120 per unit. Annual production capacity is 6.4 million units. Gross Profit Margin: 40%. Keypad Electronic Locks are security devices that allow access to doors, cabinets, or other secured areas using a numeric keypad instead of (or in addition to) a physical key. Users enter a pre-set PIN code to unlock the system. The keypad electronic locks industry chain begins with upstream suppliers providing electronic components such as microcontrollers, keypads, sensors, batteries, and wireless communication modules. Midstream manufacturers assemble these components into standalone or networked keypad locks, integrating firmware, security protocols, and, in some cases, IoT or cloud connectivity. Downstream channels include distributors, security system integrators, e-commerce platforms, and direct-to-consumer sales, delivering products to residential, commercial, and institutional end users, often supported by installation, software management, maintenance, and after-sales services that ensure long-term security and reliability. Keypad electronic locks offer a practical balance between security, convenience, and affordability, making them one of the most widely adopted keyless entry solutions.

This report studies the global Keypad Electronic Locks production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Keypad Electronic Locks and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and

competition, as well as details the characteristics of Keypad Electronic Locks that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Keypad Electronic Locks total production and demand, 2021-2032, (K Units)

Global Keypad Electronic Locks total production value, 2021-2032, (USD Million)

Global Keypad Electronic Locks production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global Keypad Electronic Locks consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: Keypad Electronic Locks domestic production, consumption, key domestic manufacturers and share

Global Keypad Electronic Locks production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Keypad Electronic Locks production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Keypad Electronic Locks production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Keypad Electronic Locks market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Zhejiang Dahua Technology Co., Ltd. (SZSE: 002236, China), Kaadas (Shenzhen Kaadas Intelligent Technology Co., Ltd.) (Private, China), Looock (Private, China), Assa Abloy AB (STO: ASSA, Sweden), Allegion plc (NYSE: ALLE, Ireland/USA), Dormakaba Holding AG (SIX: DOKA, Switzerland), Spectrum Brands Holdings, Inc. (NYSE: SPB, USA), Samsung Group (Smart Locks) (Private\*, South Korea), MIWA Lock Co., Ltd. (Private/Public\*, Japan), Master Lock Company (Private, USA), etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Keypad Electronic Locks market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$

Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

#### Global Keypad Electronic Locks Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

#### Global Keypad Electronic Locks Market, Segmentation by Type:

Standalone Keypad Locks

Networked / IP-Enabled Keypad Locks

Hybrid Locks

#### Global Keypad Electronic Locks Market, Segmentation by Technology:

Wired Keypad Locks

Wireless Keypad Locks

Smart / IoT-Enabled Keypad Locks

Global Keypad Electronic Locks Market, Segmentation by Credential Type:

PIN / Numeric Code

Multi-Factor Authentication

Temporary / One-Time PINs

Global Keypad Electronic Locks Market, Segmentation by Application:

Residential

Commercial & Office Buildings

Hospitality

Healthcare

Industrial / Manufacturing Facilities

Government & Defense

Educational Institutions

Companies Profiled:

Zhejiang Dahua Technology Co., Ltd. (SZSE: 002236, China)

Kaadas (Shenzhen Kaadas Intelligent Technology Co., Ltd.) (Private, China)

Loock (Private, China)

Assa Abloy AB (STO: ASSA, Sweden)

Allegion plc (NYSE: ALLE, Ireland/USA)

Dormakaba Holding AG (SIX: DOKA, Switzerland)

Spectrum Brands Holdings, Inc. (NYSE: SPB, USA)

Samsung Group (Smart Locks) (Private\*, South Korea)

MIWA Lock Co., Ltd. (Private/Public\*, Japan)

Master Lock Company (Private, USA)

SALTO Systems S.L. (Private, Spain)

Bosch Security Systems (Private, Germany)

Onity, Inc. (Private, USA)

Cansec Systems Ltd. (Private, Canada)

Kwikset (Subsidiary of Assa Abloy, USA)

### **Key Questions Answered:**

1. How big is the global Keypad Electronic Locks market?
2. What is the demand of the global Keypad Electronic Locks market?
3. What is the year over year growth of the global Keypad Electronic Locks market?
4. What is the production and production value of the global Keypad Electronic Locks market?
5. Who are the key producers in the global Keypad Electronic Locks market?
6. What are the growth factors driving the market demand?

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