

## Global IT Software Outsourcing Service Supply, Demand and Key Producers, 2023-2029

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### **Abstracts**

The global IT Software Outsourcing Service market size is expected to reach \$ million by 2029, rising at a market growth of % CAGR during the forecast period (2023-2029).

The IT Software Outsourcing Services market has seen significant growth over the years, driven by the increasing demand for cost-effective and skilled software development services. It encompasses a wide range of services, including application development, maintenance, support, and IT infrastructure management. North America, particularly the United States, is a major hub for IT Software Outsourcing Services. The region benefits from a skilled workforce, a strong technology ecosystem, and a high demand for outsourcing services across various industries. The Asia-Pacific region, with countries like India, China, and the Philippines, is a major outsourcing destination. It offers cost-effective labor and a deep pool of IT talent, making it a preferred choice for businesses looking to outsource software development and IT services. European countries, including the UK, Germany, and Eastern European nations, have a growing IT outsourcing market. Organizations in Europe often outsource to reduce costs and access specialized skills. The IT Software Outsourcing Services market is poised for continued growth as businesses seek to leverage external expertise, reduce operational costs, and adapt to evolving technologies and market demands. The industry's resilience and adaptability make it a key driver of digital transformation and innovation for businesses worldwide.

IT (Information Technology) Software Outsourcing Service refers to the practice of contracting out software development, maintenance, or support tasks to third-party service providers or software development companies. Organizations often choose to outsource IT software services to leverage external expertise, reduce costs, access specialized skills, and focus on their core business operations.



This report studies the global IT Software Outsourcing Service demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for IT Software Outsourcing Service, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of IT Software Outsourcing Service that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global IT Software Outsourcing Service total market, 2018-2029, (USD Million)

Global IT Software Outsourcing Service total market by region & country, CAGR, 2018-2029, (USD Million)

U.S. VS China: IT Software Outsourcing Service total market, key domestic companies and share, (USD Million)

Global IT Software Outsourcing Service revenue by player and market share 2018-2023, (USD Million)

Global IT Software Outsourcing Service total market by Type, CAGR, 2018-2029, (USD Million)

Global IT Software Outsourcing Service total market by Application, CAGR, 2018-2029, (USD Million).

This reports profiles major players in the global IT Software Outsourcing Service market based on the following parameters – company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include IBM, Accenture, Infosys, ChinaSoft International, Pactera, Capgemini, Tatvasoft, Neusoft Group and IsoftStong, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices



used in analyzing the World IT Software Outsourcing Service market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global IT Software Outsourcing Service Market, By Region:

United States China Europe Japan South Korea ASEAN India Rest of World

Global IT Software Outsourcing Service Market, Segmentation by Type

Application Development Outsourcing

Testing And Quality Assurance (QA) Outsourcing

Software Maintenance And Support

Others



Global IT Software Outsourcing Service Market, Segmentation by Application

Finance

Health Care

Retail And E-Commerce

Aerospace And Defense

**Telecommunications And Media** 

Others

**Companies Profiled:** 

IBM

Accenture

Infosys

ChinaSoft International

Pactera

Capgemini

Tatvasoft

Neusoft Group

IsoftStong

Northking

Fujitsu



Cognizant

Saigon Technology

Wipro

Arcanys

Inoxoft

eZest

HopeRun Software

**Beyondsoft Corporation** 

Sinosoft

Key Questions Answered

1. How big is the global IT Software Outsourcing Service market?

2. What is the demand of the global IT Software Outsourcing Service market?

3. What is the year over year growth of the global IT Software Outsourcing Service market?

4. What is the total value of the global IT Software Outsourcing Service market?

5. Who are the major players in the global IT Software Outsourcing Service market?



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