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Global IT Services Market 2025 by Company, Regions, Type and Application, Forecast to 2031

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Abstracts

According to our (Global Info Research) latest study, the global IT Services market size was valued at US$ 1158220 million in 2024 and is forecast to a readjusted size of USD 1519920 million by 2031 with a CAGR of 4.0% during review period.

IT services refers to the application of business and technical expertise to enable organizations in the creation, management and optimization of or access to information and business processes.

The IT services market can be segmented by the type of skills that are employed to deliver the service (design, build, run). There are also different categories of service: business process services, application services and infrastructure services.

If these services are outsourced, they are referred to as business process outsourcing (BPO), applications outsourcing (AO) and infrastructure outsourcing.

The broader market for IT services is made up of several segments including outsourcing, managed services, security services, data management, and cloud computing. In this report, the market is segmented into Cloud Services (IT Outsourcing, Implementation, Consulting Services), Software & BPO Services and Hardware Support Services Types.

In 2019, North America dominated the IT services market with a market share of about 37%, followed by APAC and Europe. The strongest growing segment is cloud service segment, with the overall global cloud services market size topping nearly 700 billion U.S. dollars in 2019. Others include hardware Support Services and software and BPO services.

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IBM is one of the world's leading information technology professional and managed service providers worldwide. Some of the other leading IT service providers include Accenture, DXC, Fujitsu, AWS, TCS, etc.

It can be applied to enterprise, financial, government, healthcare & medical, and others.

This report is a detailed and comprehensive analysis for global IT Services market. Both quantitative and qualitative analyses are presented by company, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global IT Services market size and forecasts, in consumption value ($ Million), 2020-2031

Global IT Services market size and forecasts by region and country, in consumption value ($ Million), 2020-2031

Global IT Services market size and forecasts, by Type and by Application, in consumption value ($ Million), 2020-2031

Global IT Services market shares of main players, in revenue ($ Million), 2020-2025

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for IT Services

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global IT Services market based on the following

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parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include IBM, Accenture, AWS, Fujitsu, NTT Data, DXC Technology, TCS, Cognizant, Capgemini, Atos, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market segmentation

IT Services market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for Consumption Value by Type and by Application. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Hardware Support Services

Software and BPO Services

Cloud Services

Market segment by Application

Enterprise

Financial

Government

Healthcare & Medical

Others

Market segment by players, this report covers

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IBM

Accenture

AWS

Fujitsu

NTT Data

DXC Technology

TCS

Cognizant

Capgemini

Atos

NEC

Infosys

Hitachi

HCL Tech

CGI

Wipro

SAIC

CTSI

BT Group

Chinasoft

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Taiji

China Unicom

Teamsun Tech

DCITS

Capita

Xerox

DHC Software

Neusoft

Market segment by regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia, Italy and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia and Rest of Asia-Pacific)

South America (Brazil, Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe IT Services product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of IT Services, with revenue, gross margin, and global market share of IT Services from 2020 to 2025.

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Chapter 3, the IT Services competitive situation, revenue, and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and by Application, with consumption value and growth rate by Type, by Application, from 2020 to 2031

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2020 to 2025.and IT Services market forecast, by regions, by Type and by Application, with consumption value, from 2026 to 2031.

Chapter 11, market dynamics, drivers, restraints, trends, Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of IT Services.

Chapter 13, to describe IT Services research findings and conclusion.

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