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Global IT Outsourcing Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global IT Outsourcing market size was valued at USD 363050 million in 2023 and is forecast to a readjusted size of USD 422260 million by 2030 with a CAGR of 2.2% during review period.

IT outsourcing is a company's outsourcing of computer or Internet related work, such as programming, to other companies. It is used in reference to business process outsourcing or BPO, which is the outsourcing of the work that does not require much of technical skills.

The reasons for IT outsourcing include lack of resources and cost reduction. IT outsourcing is sometimes called IT enabled Services (ITES) outsourcing. The typical destinations of overseas IT outsourcing are India and Philippines for the American and European companies and China and Vietnam for the Japanese companies. A combination of high overhead in the United States and strong cultural ties between the domestic and Asian information technology industries have led many companies to outsource labor-intensive software programming to Asia and Eastern Europe.

The Global Info Research report includes an overview of the development of the IT Outsourcing industry chain, the market status of Government (Infrastructure Outsourcing, Application Outsourcing), BFSI (Infrastructure Outsourcing, Application Outsourcing), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of IT Outsourcing.

Regionally, the report analyzes the IT Outsourcing markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives

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and increasing consumer awareness. Asia-Pacific, particularly China, leads the global IT Outsourcing market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the IT Outsourcing market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the IT Outsourcing industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Infrastructure Outsourcing, Application Outsourcing).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the IT Outsourcing market.

Regional Analysis: The report involves examining the IT Outsourcing market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the IT Outsourcing market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to IT Outsourcing:

Company Analysis: Report covers individual IT Outsourcing players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards IT Outsourcing This may involve surveys, interviews, and analysis of

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consumer reviews and feedback from different by Application (Government, BFSI).

Technology Analysis: Report covers specific technologies relevant to IT Outsourcing. It assesses the current state, advancements, and potential future developments in IT Outsourcing areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the IT Outsourcing market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

IT Outsourcing market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Infrastructure Outsourcing

Application Outsourcing

Market segment by Application

Government

BFSI

Telecommunications

Manufacturing

Healthcare

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Retail

Others

Market segment by players, this report covers

Accenture

HCL Technologies

HPE

IBM

TCS

Oracle

Cognizant

Infosys

CapGemini

NTT Data

Sodexo

ACS

ISS

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

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Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe IT Outsourcing product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of IT Outsourcing, with revenue, gross margin and global market share of IT Outsourcing from 2019 to 2024.

Chapter 3, the IT Outsourcing competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024.and IT Outsourcing market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of IT Outsourcing.

Chapter 13, to describe IT Outsourcing research findings and conclusion.

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Contents

1 MARKET OVERVIEW

1.1 Product Overview and Scope of IT Outsourcing
1.2 Market Estimation Caveats and Base Year
1.3 Classification of IT Outsourcing by Type
  1.3.1 Overview: Global IT Outsourcing Market Size by Type: 2019 Versus 2023 Versus 2030
  1.3.2 Global IT Outsourcing Consumption Value Market Share by Type in 2023
  1.3.3 Infrastructure Outsourcing
  1.3.4 Application Outsourcing
1.4 Global IT Outsourcing Market by Application
  1.4.1 Overview: Global IT Outsourcing Market Size by Application: 2019 Versus 2023 Versus 2030
  1.4.2 Government
  1.4.3 BFSI
  1.4.4 Telecommunications
  1.4.5 Manufacturing
  1.4.6 Healthcare
  1.4.7 Retail
  1.4.8 Others
1.5 Global IT Outsourcing Market Size & Forecast
1.6 Global IT Outsourcing Market Size and Forecast by Region
  1.6.1 Global IT Outsourcing Market Size by Region: 2019 VS 2023 VS 2030
  1.6.2 Global IT Outsourcing Market Size by Region, (2019-2030)
  1.6.3 North America IT Outsourcing Market Size and Prospect (2019-2030)
  1.6.4 Europe IT Outsourcing Market Size and Prospect (2019-2030)
  1.6.5 Asia-Pacific IT Outsourcing Market Size and Prospect (2019-2030)
  1.6.6 South America IT Outsourcing Market Size and Prospect (2019-2030)
  1.6.7 Middle East and Africa IT Outsourcing Market Size and Prospect (2019-2030)

2 COMPANY PROFILES

2.1 Accenture
  2.1.1 Accenture Details
  2.1.2 Accenture Major Business
  2.1.3 Accenture IT Outsourcing Product and Solutions
  2.1.4 Accenture IT Outsourcing Revenue, Gross Margin and Market Share

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(2019-2024)
2.1.5 Accenture Recent Developments and Future Plans
2.2 HCL Technologies
2.2.1 HCL Technologies Details
2.2.2 HCL Technologies Major Business
2.2.3 HCL Technologies IT Outsourcing Product and Solutions
2.2.4 HCL Technologies IT Outsourcing Revenue, Gross Margin and Market Share (2019-2024)
2.2.5 HCL Technologies Recent Developments and Future Plans
2.3 HPE
2.3.1 HPE Details
2.3.2 HPE Major Business
2.3.3 HPE IT Outsourcing Product and Solutions
2.3.4 HPE IT Outsourcing Revenue, Gross Margin and Market Share (2019-2024)
2.3.5 HPE Recent Developments and Future Plans
2.4 IBM
2.4.1 IBM Details
2.4.2 IBM Major Business
2.4.3 IBM IT Outsourcing Product and Solutions
2.4.4 IBM IT Outsourcing Revenue, Gross Margin and Market Share (2019-2024)
2.4.5 IBM Recent Developments and Future Plans
2.5 TCS
2.5.1 TCS Details
2.5.2 TCS Major Business
2.5.3 TCS IT Outsourcing Product and Solutions
2.5.4 TCS IT Outsourcing Revenue, Gross Margin and Market Share (2019-2024)
2.5.5 TCS Recent Developments and Future Plans
2.6 Oracle
2.6.1 Oracle Details
2.6.2 Oracle Major Business
2.6.3 Oracle IT Outsourcing Product and Solutions
2.6.4 Oracle IT Outsourcing Revenue, Gross Margin and Market Share (2019-2024)
2.6.5 Oracle Recent Developments and Future Plans
2.7 Cognizant
2.7.1 Cognizant Details
2.7.2 Cognizant Major Business
2.7.3 Cognizant IT Outsourcing Product and Solutions
2.7.4 Cognizant IT Outsourcing Revenue, Gross Margin and Market Share (2019-2024)

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2.7.5 Cognizant Recent Developments and Future Plans
2.8 Infosys
2.8.1 Infosys Details
2.8.2 Infosys Major Business
2.8.3 Infosys IT Outsourcing Product and Solutions
2.8.4 Infosys IT Outsourcing Revenue, Gross Margin and Market Share (2019-2024)
2.8.5 Infosys Recent Developments and Future Plans
2.9 CapGemini
2.9.1 CapGemini Details
2.9.2 CapGemini Major Business
2.9.3 CapGemini IT Outsourcing Product and Solutions
2.9.4 CapGemini IT Outsourcing Revenue, Gross Margin and Market Share (2019-2024)
2.9.5 CapGemini Recent Developments and Future Plans
2.10 NTT Data
2.10.1 NTT Data Details
2.10.2 NTT Data Major Business
2.10.3 NTT Data IT Outsourcing Product and Solutions
2.10.4 NTT Data IT Outsourcing Revenue, Gross Margin and Market Share (2019-2024)
2.10.5 NTT Data Recent Developments and Future Plans
2.11 Sodexo
2.11.1 Sodexo Details
2.11.2 Sodexo Major Business
2.11.3 Sodexo IT Outsourcing Product and Solutions
2.11.4 Sodexo IT Outsourcing Revenue, Gross Margin and Market Share (2019-2024)
2.11.5 Sodexo Recent Developments and Future Plans
2.12 ACS
2.12.1 ACS Details
2.12.2 ACS Major Business
2.12.3 ACS IT Outsourcing Product and Solutions
2.12.4 ACS IT Outsourcing Revenue, Gross Margin and Market Share (2019-2024)
2.12.5 ACS Recent Developments and Future Plans
2.13 ISS
2.13.1 ISS Details
2.13.2 ISS Major Business
2.13.3 ISS IT Outsourcing Product and Solutions
2.13.4 ISS IT Outsourcing Revenue, Gross Margin and Market Share (2019-2024)
2.13.5 ISS Recent Developments and Future Plans

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3 MARKET COMPETITION, BY PLAYERS

3.1 Global IT Outsourcing Revenue and Share by Players (2019-2024)
3.2 Market Share Analysis (2023)
  3.2.1 Market Share of IT Outsourcing by Company Revenue
  3.2.2 Top 3 IT Outsourcing Players Market Share in 2023
  3.2.3 Top 6 IT Outsourcing Players Market Share in 2023
3.3 IT Outsourcing Market: Overall Company Footprint Analysis
  3.3.1 IT Outsourcing Market: Region Footprint
  3.3.2 IT Outsourcing Market: Company Product Type Footprint
  3.3.3 IT Outsourcing Market: Company Product Application Footprint
3.4 New Market Entrants and Barriers to Market Entry
3.5 Mergers, Acquisition, Agreements, and Collaborations

4 MARKET SIZE SEGMENT BY TYPE

4.1 Global IT Outsourcing Consumption Value and Market Share by Type (2019-2024)
4.2 Global IT Outsourcing Market Forecast by Type (2025-2030)

5 MARKET SIZE SEGMENT BY APPLICATION

5.1 Global IT Outsourcing Consumption Value Market Share by Application (2019-2024)
5.2 Global IT Outsourcing Market Forecast by Application (2025-2030)

6 NORTH AMERICA

6.1 North America IT Outsourcing Consumption Value by Type (2019-2030)
6.2 North America IT Outsourcing Consumption Value by Application (2019-2030)
6.3 North America IT Outsourcing Market Size by Country
  6.3.1 North America IT Outsourcing Consumption Value by Country (2019-2030)
  6.3.2 United States IT Outsourcing Market Size and Forecast (2019-2030)
  6.3.3 Canada IT Outsourcing Market Size and Forecast (2019-2030)
  6.3.4 Mexico IT Outsourcing Market Size and Forecast (2019-2030)

7 EUROPE

7.1 Europe IT Outsourcing Consumption Value by Type (2019-2030)
7.2 Europe IT Outsourcing Consumption Value by Application (2019-2030)

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7.3 Europe IT Outsourcing Market Size by Country
7.3.1 Europe IT Outsourcing Consumption Value by Country (2019-2030)
7.3.2 Germany IT Outsourcing Market Size and Forecast (2019-2030)
7.3.3 France IT Outsourcing Market Size and Forecast (2019-2030)
7.3.4 United Kingdom IT Outsourcing Market Size and Forecast (2019-2030)
7.3.5 Russia IT Outsourcing Market Size and Forecast (2019-2030)
7.3.6 Italy IT Outsourcing Market Size and Forecast (2019-2030)

8 ASIA-PACIFIC

8.1 Asia-Pacific IT Outsourcing Consumption Value by Type (2019-2030)
8.2 Asia-Pacific IT Outsourcing Consumption Value by Application (2019-2030)
8.3 Asia-Pacific IT Outsourcing Market Size by Region
8.3.1 Asia-Pacific IT Outsourcing Consumption Value by Region (2019-2030)
8.3.2 China IT Outsourcing Market Size and Forecast (2019-2030)
8.3.3 Japan IT Outsourcing Market Size and Forecast (2019-2030)
8.3.4 South Korea IT Outsourcing Market Size and Forecast (2019-2030)
8.3.5 India IT Outsourcing Market Size and Forecast (2019-2030)
8.3.6 Southeast Asia IT Outsourcing Market Size and Forecast (2019-2030)
8.3.7 Australia IT Outsourcing Market Size and Forecast (2019-2030)

9 SOUTH AMERICA

9.1 South America IT Outsourcing Consumption Value by Type (2019-2030)
9.2 South America IT Outsourcing Consumption Value by Application (2019-2030)
9.3 South America IT Outsourcing Market Size by Country
9.3.1 South America IT Outsourcing Consumption Value by Country (2019-2030)
9.3.2 Brazil IT Outsourcing Market Size and Forecast (2019-2030)
9.3.3 Argentina IT Outsourcing Market Size and Forecast (2019-2030)

10 MIDDLE EAST & AFRICA

10.1 Middle East & Africa IT Outsourcing Consumption Value by Type (2019-2030)
10.2 Middle East & Africa IT Outsourcing Consumption Value by Application (2019-2030)
10.3 Middle East & Africa IT Outsourcing Market Size by Country
10.3.1 Middle East & Africa IT Outsourcing Consumption Value by Country (2019-2030)
10.3.2 Turkey IT Outsourcing Market Size and Forecast (2019-2030)

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10.3.3 Saudi Arabia IT Outsourcing Market Size and Forecast (2019-2030)
10.3.4 UAE IT Outsourcing Market Size and Forecast (2019-2030)

11 MARKET DYNAMICS

11.1 IT Outsourcing Market Drivers
11.2 IT Outsourcing Market Restraints
11.3 IT Outsourcing Trends Analysis
11.4 Porters Five Forces Analysis
11.4.1 Threat of New Entrants
11.4.2 Bargaining Power of Suppliers
11.4.3 Bargaining Power of Buyers
11.4.4 Threat of Substitutes
11.4.5 Competitive Rivalry

12 INDUSTRY CHAIN ANALYSIS

12.1 IT Outsourcing Industry Chain
12.2 IT Outsourcing Upstream Analysis
12.3 IT Outsourcing Midstream Analysis
12.4 IT Outsourcing Downstream Analysis

13 RESEARCH FINDINGS AND CONCLUSION

14 APPENDIX

14.1 Methodology
14.2 Research Process and Data Source
14.3 Disclaimer

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List Of Tables

LIST OF TABLES

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List Of Figures

LIST OF FIGURES

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