

Global Isopropyl Lactate Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Isopropyl Lactate market size is expected to reach \$ 24.69 million by 2032, rising at a market growth of 6.6% CAGR during the forecast period (2026-2032).

Isopropyl lactate is a lactate ester with molecular formula $C_7H_{14}O_3$ and CAS 617-51-6. It is part of the 'lactate esters' family and is commonly positioned as a biodegradable, non-ozone-depleting solvent option in industrial formulations.

Upstream, the key feedstocks are lactic acid and isopropyl alcohol; industrially it is produced via esterification (acid-catalyzed) and subsequent purification by distillation/neutralization.

Downstream, lactate esters are used in food-related applications, pharmaceuticals, and cosmetics, and they have long been used as solvents for cellulose derivatives (e.g., nitro/ethyl cellulose), gums, oils, dyes, and paints/coatings; they are also described as potential alternative solvents to glycol ethers.

In 2025, global sales of isopropyl lactate reached approximately 3,313 tons, with an average global market price of around US\$ 4,618/ton. Production capacity varies significantly among manufacturers, with gross profit margins ranging from approximately 20% to 45%.

Commercial uptake, however, is rarely a simple drop-in substitution. Lactate esters can have higher boiling points and different evaporation behavior, so downstream users may need to re-engineer drying, residue control, odor, and compatibility in the finished formulation. This tends to concentrate demand among customers with higher compliance pressure and stronger technical resources for reformulation. On the supply side, established lactate-ester portfolios are typically offered by players with fermentation-based lactic acid and esterification know-how, and competition increasingly hinges on consistent quality, regulatory support, and application development—especially for higher-standard grades beyond basic industrial use.

Isopropyl lactate sits within the lactate-ester family of bio-based solvents and tends to

win on safety, sustainability credentials, and formulation performance rather than on being the lowest-cost option. It is typically adopted where users want a milder, more label-friendly solvent with good solvency for resins, soils, and formulation actives?most notably in industrial cleaning, coatings/inks, personal care, and selected specialty formulations. The broader shift toward safer solvent systems (including lactate esters) is often framed as a response to regulatory and occupational-health scrutiny on legacy solvents, which increases the value of ?safer replacement? toolkits. This report studies the global Isopropyl Lactate production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Isopropyl Lactate and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Isopropyl Lactate that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Isopropyl Lactate total production and demand, 2021-2032, (Tons)

Global Isopropyl Lactate total production value, 2021-2032, (USD Million)

Global Isopropyl Lactate production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Tons), (based on production site)

Global Isopropyl Lactate consumption by region & country, CAGR, 2021-2032 & (Tons)

U.S. VS China: Isopropyl Lactate domestic production, consumption, key domestic manufacturers and share

Global Isopropyl Lactate production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Tons)

Global Isopropyl Lactate production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

Global Isopropyl Lactate production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

This report profiles key players in the global Isopropyl Lactate market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Galactic, Shenzhen Esun Industrial, Yancheng Huade Biological Engineering, Jiangxi Zhongding Biotechnology, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Isopropyl Lactate market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$

Millions), volume (production, consumption) & (Tons) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Isopropyl Lactate Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Isopropyl Lactate Market, Segmentation by Type:

D-Isopropyl Lactate

L-Isopropyl Lactate

DL-Isopropyl Lactate

Global Isopropyl Lactate Market, Segmentation by Purity:

Purity?98%

Purity?98%

Global Isopropyl Lactate Market, Segmentation by Product Grade:

Industrial Grade

Pharmaceutical Grade

Food Grade

Other

Global Isopropyl Lactate Market, Segmentation by Application:

Paints and Coatings

Pharmaceuticals and Pesticides

Food and Beverage

Other

Companies Profiled:

Galactic

Shenzhen Esun Industrial

Yancheng Huade Biological Engineering

Jiangxi Zhongding Biotechnology

Key Questions Answered:

1. How big is the global Isopropyl Lactate market?
2. What is the demand of the global Isopropyl Lactate market?
3. What is the year over year growth of the global Isopropyl Lactate market?
4. What is the production and production value of the global Isopropyl Lactate market?
5. Who are the key producers in the global Isopropyl Lactate market?

6. What are the growth factors driving the market demand?

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