

# Global Iron & Steel Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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## Abstracts

According to our (Global Info Research) latest study, the global Iron & Steel market size was valued at US\$ 1355760 million in 2025 and is forecast to a readjusted size of US\$ 1266740 million by 2032 with a CAGR of -1.0% during review period.

Steel industry is one of the essential industries for the development of any community. In fact, it is really the base for numerous industries that could not have been established without steel industry. The European industrial revolution at the beginning of this century was actually founded on this industry. There are three basic routes to obtain finished steel products: (1) integrated steel production, (2) secondary processing, and (3) direct reduction. Integrated steel production involves transforming coal to coke in coke ovens, while iron ore is sintered or pelletized prior to being fed into the blast furnace (BF). The ore is reduced in the blast furnace to obtain hot metal containing some 4% carbon and smaller quantities of other alloying elements. Next the hot metal is converted to steel in the basic oxygen furnace (BOF). Then, it is continuously cast to obtain semi-finished products, such as blooms, bars or slabs. These semi-finished products are rolled to the finished shapes of bars, sheet, rail, H or I beams. The secondary processing, often called minimills, starts with steel scrap which is melted in an electrical arc furnace (EAF). The molten steel produced is possibly treated in a ladle furnace and then continuously cast and finished in a rolling operation. Originally, minimills provided only lower grade products, especially reinforcing bars. But, they recently have been able to capture a growing segment of the steel market. An alternative mode of steel production is the direct reduction method. In this method, production starts with high grade Iron ore pellets which are reduced with natural gas to sponge pellets. Then, the sponge iron pellets are fed into an electrical arc furnace. The resulting steel is continuously cast and rolled into a final shape.

The global key manufacturers of Iron & Steel include China Baowu Group, ArcelorMittal and Nippon Steel Corporation, etc, top 3 manufacturers hold a share approximately 17%. China Baowu Group is the world's largest Iron & Steel manufacturer, with a market share of more than 8%. Americas, Europe and Asia Pacific are the major Iron & Steel market, they have a market share of more than 94%. Asia Pacific is the largest market with a share of 67%. In terms of product type, Carbon Steel is the largest market segment with a share of more than 87%. In terms of applications, Buildings and Infrastructure is the largest downstream segment, with a market share of about 45%.

This report is a detailed and comprehensive analysis for global Iron & Steel market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

### **Key Features:**

Global Iron & Steel market size and forecasts, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2021-2032

Global Iron & Steel market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2021-2032

Global Iron & Steel market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2021-2032

Global Iron & Steel market shares of main players, shipments in revenue (\$ Million), sales quantity (K MT), and ASP (USD/MT), 2021-2026

### **The Primary Objectives in This Report Are:**

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Iron & Steel

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Iron & Steel market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include China Baowu Group, ArcelorMittal, Ansteel Group, Nippon Steel Corporation, Shagang Group, POSCO, HBIS Group, Jianlong Group, Shougang Group, Tata Steel, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

## **Market Segmentation**

Iron & Steel market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

### Market segment by Type

Carbon Steel

Alloy Steel

### Market segment by Application

Buildings and Infrastructure

Automotive

Transportation

Energy

Steel Packaging

Mechanical Equipment

Domestic Appliances

Metal Products

Others

#### Major players covered

China Baowu Group

ArcelorMittal

Ansteel Group

Nippon Steel Corporation

Shagang Group

POSCO

HBIS Group

Jianlong Group

Shougang Group

Tata Steel

Shandong Steel Group

Delong Steel Group

Hunan Steel Group

JFE Steel Corporation

JSW Steel Limited

Nucor Corporation

Fangda Steel

Hyundai Steel

Liuzhou Steel Group

IMIDRO

SAIL

Cleveland-Cliffs

Novolipetsk Steel (NLMK)

Rizhao Steel Holding Group

CITIC Pacific

Techint Group

United States Steel Corporation

Shenglong Metallurgical

Baotou Steel Group

Jingye Group

Market segment by region, regional analysis covers  
North America (United States, Canada, and Mexico)  
Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)  
Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)  
South America (Brazil, Argentina, Colombia, and Rest of South America)  
Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

**The content of the study subjects, includes a total of 15 chapters:**

Chapter 1, to describe Iron & Steel product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Iron & Steel, with price, sales quantity, revenue, and global market share of Iron & Steel from 2021 to 2026.

Chapter 3, the Iron & Steel competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Iron & Steel breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Iron & Steel market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Iron & Steel.

Chapter 14 and 15, to describe Iron & Steel sales channel, distributors, customers, research findings and conclusion.

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