

Global Iron Casting [Ferrous Castings] Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Iron Casting [Ferrous Castings] market size was valued at USD 7912.6 million in 2023 and is forecast to a readjusted size of USD 6864.4 million by 2030 with a CAGR of -2.0% during review period.

Casting is a process in which a liquid metal is somehow delivered into a mold that contains a hollow cavity of the intended shape. The metal and mold are then cooled, and the metal part (the casting) is extracted. Casting is most often used for making complex shapes that would be difficult or uneconomical to make by other methods.

Cast iron is a family of metals produced by smelting metal, and then pouring it into a mold. The primary difference in production between wrought iron and cast iron is that cast iron is not worked with hammers and tools. There are also differences in composition—cast iron contains 2–4% carbon and other alloys, and 1–3% of silicon, which improves the casting performance of the molten metal. Small amounts of manganese and some impurities like sulfur and phosphorous may also be present. Differences between wrought iron and cast iron can also be found in the details of chemical structure and physical properties.

Due to the presence of carbon in cast iron, it may sometimes be confused with steel. However, there are significant differences. Steel contains less than 2% carbon, which enables the final product to solidify in a single microcrystalline structure. The higher carbon content of cast iron means that it solidifies as a heterogeneous alloy, and therefore has more than one microcrystalline structure present in the material.

It is the combination of high carbon content, and the presence of silicon, that gives cast iron its excellent castability.

Global Iron Casting [Ferrous Castings] key players include Waupaca Foundry, Grede Foundry, etc. Global top two manufacturers hold a share about 20%.

North America is the largest market, with a share over 40%, followed by China and Europe, both have a share over 30 percent.

In terms of product, Gray Iron Castings is the largest segment, with a share over 60%. And in terms of application, the largest application is Automotive, followed by Machinery & Equipment, Pipe & Fitting, Valves, Pumps & Compressors, Rail, etc.

The Global Info Research report includes an overview of the development of the Iron Casting [Ferrous Castings] industry chain, the market status of Machinery & Equipment (Gray Iron Castings, Ductile Iron Castings), Automotive (Gray Iron Castings, Ductile Iron Castings), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Iron Casting [Ferrous Castings].

Regionally, the report analyzes the Iron Casting [Ferrous Castings] markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Iron Casting [Ferrous Castings] market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Iron Casting [Ferrous Castings] market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Iron Casting [Ferrous Castings] industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Gray Iron Castings, Ductile Iron Castings).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Iron Casting [Ferrous Castings] market.

Regional Analysis: The report involves examining the Iron Casting [Ferrous Castings] market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Iron Casting [Ferrous Castings] market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Iron Casting [Ferrous Castings]:

Company Analysis: Report covers individual Iron Casting [Ferrous Castings] manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Iron Casting [Ferrous Castings] This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Machinery & Equipment, Automotive).

Technology Analysis: Report covers specific technologies relevant to Iron Casting [Ferrous Castings]. It assesses the current state, advancements, and potential future developments in Iron Casting [Ferrous Castings] areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Iron Casting [Ferrous Castings] market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Iron Casting [Ferrous Castings] market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Gray Iron Castings

Ductile Iron Castings

Others

Market segment by Application

Machinery & Equipment

Automotive

Pipe & Fitting

Valves, Pumps & Compressors

Rail

Others

Major players covered

Waupaca Foundry

AAM(Grede Holdings)

Neenah Foundry

Metal Technologies

Cifunsa

Wescast Industries

INTAT Precision

Chassix

Aarrowcast

Cadillac Casting

Rochester Metal Products

Goldens' Foundry

Weichai

Xinxing Ductile Iron Pipes

Georg Fischer

Faw Foundry

Huaxiang Group

Meide Casting

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Iron Casting [Ferrous Castings] product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Iron Casting [Ferrous Castings], with price, sales, revenue and global market share of Iron Casting [Ferrous Castings] from 2019 to 2024.

Chapter 3, the Iron Casting [Ferrous Castings] competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Iron Casting [Ferrous Castings] breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Iron Casting [Ferrous Castings] market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Iron Casting [Ferrous Castings].

Chapter 14 and 15, to describe Iron Casting [Ferrous Castings] sales channel,

distributors, customers, research findings and conclusion.

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