

Global Iridium(III) Chloride Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Iridium(III) Chloride market size was valued at US\$ 326 million in 2025 and is forecast to a readjusted size of US\$ 563 million by 2032 with a CAGR of 8.1% during review period.

Iridium(III) Chloride (IrCl_3) is a platinum-group metal (PGM) halide compound typically supplied in anhydrous or hydrated form ($\text{IrCl}_3 \cdot x\text{H}_2\text{O}$), widely used as a precursor for iridium catalysts, electrochemical coatings, OLED emitters, and advanced materials. It is produced by chlorination of refined iridium metal powder or sponge, which itself is recovered as a by-product from nickel, copper, or platinum mining operations (notably in South Africa and Russia), followed by dissolution and purification steps to achieve high-purity grades (99.9% for industrial use, 99.99% for electronics and research).

Upstream supply includes PGM mining (e.g., Bushveld complex ores), matte refining, solvent extraction, and precious metal separation; midstream processing involves iridium sponge production, chlorination reactors, crystallization, drying, and packaging under controlled conditions; downstream applications include proton exchange membrane (PEM) electrolyzer anode catalysts (IrO_2 derived from IrCl_3), Cativa acetic acid carbonylation catalysts, specialty chemical synthesis, OLED phosphorescent dopants, and advanced coatings for corrosion-resistant electrodes. The supply chain is highly concentrated, capital-intensive, and sensitive to PGM price volatility, making Iridium(III) Chloride strategically important in hydrogen energy and high-performance electronics sectors. In 2025, global Iridium(III) Chloride production reached approximately 7.1 tons, backed by an estimated 10 tons per year of installed capacity. Prices ranged between USD 45,000 and 75,000 per kilogram, with average industry gross margins of around 32%.

This report is a detailed and comprehensive analysis for global Iridium(III) Chloride market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Iridium(III) Chloride market size and forecasts, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2021-2032

Global Iridium(III) Chloride market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2021-2032

Global Iridium(III) Chloride market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2021-2032

Global Iridium(III) Chloride market shares of main players, shipments in revenue (\$ Million), sales quantity (Tons), and ASP (US\$/Ton), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Iridium(III) Chloride

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Iridium(III) Chloride market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Johnson Matthey (UK), Umicore (Belgium), abcr

(Germany), Heraeus (Germany), Strem Chemicals (USA), American Elements (USA), Hongsheng Platinum (China), Sino-Platinum Metals (China), Shaoxin Catsyn (China), GRINM Advanced Materials (China), etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Iridium(III) Chloride market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Anhydrous Iridium(III) Chloride

Hydrated Iridium(III) Chloride

Market segment by Purity Grade

Technical Grade (> 99%)

High-Purity Grade (> 99.9%)

Market segment by Application

Optoelectronic

Petrochemical

Industrial Coating

Others

Major players covered

Johnson Matthey (UK)

Umicore (Belgium)

abcr (Germany)

Heraeus (Germany)

Strem Chemicals (USA)

American Elements (USA)

Hongsheng Platinum (China)

Sino-Platinum Metals (China)

Shaoxin Catsyn (China)

GRINM Advanced Materials (China)

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Iridium(III) Chloride product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Iridium(III) Chloride, with price, sales quantity, revenue, and global market share of Iridium(III) Chloride from 2021 to 2026.

Chapter 3, the Iridium(III) Chloride competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Iridium(III) Chloride breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Iridium(III) Chloride market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Iridium(III) Chloride.

Chapter 14 and 15, to describe Iridium(III) Chloride sales channel, distributors, customers, research findings and conclusion.

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