

Global IoT Utilities Market 2023 by Company, Regions, Type and Application, Forecast to 2029

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Abstracts

The Internet of things (IoT) is the network of physical devices, vehicles, home appliances, and other items embedded with electronics, software, sensors, actuators, and connectivity which enables these things to connect, collect and exchange data, creating opportunities for more direct integration of the physical world into computer-based systems, resulting in efficiency improvements, economic benefits, and reduced human exertions. The utility industry continues to face difficulty related to the complexity and high costs associated with maintaining their assets. Increasing incidents of cyber threats poses significant challenge to the industry growth. IoT technology is witnessing huge adoption in industries to remote monitoring of assets, pre-identification of faults and restoring without actually visiting the facility. Also, the implementation of the technology for electricity grid management is helping the companies to achieve their goals of efficiency, reliability and environmental responsibility.

According to our (Global Info Research) latest study, the global IoT Utilities market size was valued at USD 5793.8 million in 2022 and is forecast to a readjusted size of USD 11890 million by 2029 with a CAGR of 10.8% during review period. The influence of COVID-19 and the Russia-Ukraine War were considered while estimating market sizes.

When the utility industry adopts IoT, it is creating new opportunities to connect with the consumer, with the grid, and with the world. Suddenly there is an influx of data streaming into the utility that they can harness to make decisions. For example, companies can utilize home automation to monitor consumer use, then adjust access as necessary. They can gather information on how to deliver services, manage infrastructure, and continue to meet consumer needs.

This report is a detailed and comprehensive analysis for global IoT Utilities market. Both

quantitative and qualitative analyses are presented by company, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2023, are provided.

Key Features:

Global IoT Utilities market size and forecasts, in consumption value (\$ Million), 2018-2029

Global IoT Utilities market size and forecasts by region and country, in consumption value (\$ Million), 2018-2029

Global IoT Utilities market size and forecasts, by Type and by Application, in consumption value (\$ Million), 2018-2029

Global IoT Utilities market shares of main players, in revenue (\$ Million), 2018-2023

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for IoT Utilities

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global IoT Utilities market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include ABB, Bosch Software Innovations, Cisco Systems, General Electric and Hitachi, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Market segmentation

IoT Utilities market is split by Type and by Application. For the period 2018-2029, the growth among segments provide accurate calculations and forecasts for consumption value by Type and by Application. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Sensor

Rfid

Connectivity Technologies

Others

Market segment by Application

Electricity Grid Management

Gas Management

Waste Management

Others

Market segment by players, this report covers

ABB

Bosch Software Innovations

Cisco Systems

General Electric

Hitachi

Honeywell International

Huawei Technologies

IBM Corporation

Intel Corporation

Microsoft Corporation

NEC Corporation

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe IoT Utilities product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of IoT Utilities, with revenue, gross margin and global market share of IoT Utilities from 2018 to 2023.

Chapter 3, the IoT Utilities competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2018 to 2029.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2018 to 2023. and IoT Utilities market forecast, by regions, type and application, with consumption value, from 2024 to 2029.

Chapter 11, market dynamics, drivers, restraints, trends, Porters Five Forces analysis, and Influence of COVID-19 and Russia-Ukraine War

Chapter 12, the key raw materials and key suppliers, and industry chain of IoT Utilities.

Chapter 13, to describe IoT Utilities research findings and conclusion.

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