

Global IoT Fleet Management Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global IoT Fleet Management market size was valued at USD 8660.1 million in 2023 and is forecast to a readjusted size of USD 31210 million by 2030 with a CAGR of 20.1% during review period.

A fleet management system is formed by the integration of hardware, software, and communication technologies. It provides a platform to fleet operators to efficiently control, track, and monitor commercial vehicles. They improve the overall operational efficiency by reducing the non-value-added activities of the operators. Fuel cards are used for fuel management while driver safety systems monitor driver behavior. Other solutions are employed for locational tracking of vehicles, driver navigation assistance, and ensuring that the operators meet the regulatory standards set by their respective national governments.

The Internet of Things (IoT) helps in smooth connectivity of all the vehicles in a fleet, which not only helps to gain better insight into the driver's behavior but also assists in monitoring the health of the fleet from any device. Rising demand for fleet safety and data management coupled with the growing need to reduce the total cost of ownership (TCO) and achieve fuel efficiency are anticipated to drive the adoption of IoT technology in fleet management systems.

Global IoT Fleet Management main players are Trimble, Omnitrac, Fleetmatics (Verizon), AT&T, etc. Top four companies hold a share above 45%. North America is the largest market, with a share about 35%.

The Global Info Research report includes an overview of the development of the IoT

Fleet Management industry chain, the market status of Routing Management (Passenger Vehicles, Commercial Vehicles), Tracking and Monitoring (Passenger Vehicles, Commercial Vehicles), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of IoT Fleet Management.

Regionally, the report analyzes the IoT Fleet Management markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global IoT Fleet Management market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the IoT Fleet Management market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the IoT Fleet Management industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Passenger Vehicles, Commercial Vehicles).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the IoT Fleet Management market.

Regional Analysis: The report involves examining the IoT Fleet Management market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the IoT Fleet Management market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to IoT Fleet Management:

Company Analysis: Report covers individual IoT Fleet Management players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards IoT Fleet Management. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Routing Management, Tracking and Monitoring).

Technology Analysis: Report covers specific technologies relevant to IoT Fleet Management. It assesses the current state, advancements, and potential future developments in IoT Fleet Management areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the IoT Fleet Management market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

IoT Fleet Management market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Passenger Vehicles

Commercial Vehicles

Market segment by Application

Routing Management

Tracking and Monitoring

Fuel Management

Remote Diagnostics

Others

Market segment by players, this report covers

Trimble

Omnitracs

Fleetmatics (Verizon)

AT&T

IBM

Teletrac Navman

TomTom

Oracle

Intel

Cisco Systems

Sierra Wireless

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe IoT Fleet Management product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of IoT Fleet Management, with revenue, gross margin and global market share of IoT Fleet Management from 2019 to 2024.

Chapter 3, the IoT Fleet Management competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and IoT Fleet Management market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of IoT Fleet Management.

Chapter 13, to describe IoT Fleet Management research findings and conclusion.

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