

Global Internet of Vehicles (IoV) Technology Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Internet of Vehicles (IoV) Technology market size is expected to reach \$ 12938 million by 2032, rising at a market growth of 19.7% CAGR during the forecast period (2026-2032).

Internet of Vehicles (IoV) technology refers to a connected ecosystem that enables vehicles to communicate with other vehicles, roadside infrastructure, cloud platforms, and user devices through wireless networks and intelligent data systems. It integrates telematics control units, V2X communication modules, cellular and 5G connectivity, onboard sensors, cloud computing, artificial intelligence, and data analytics to support real-time information exchange, remote monitoring, predictive maintenance, safety alerts, fleet management, and digital in-vehicle services. By linking vehicles to the broader transportation and digital infrastructure network, IoV technology enhances traffic efficiency, road safety, operational management, and user experience within smart mobility and intelligent transportation systems.

Upstream of Internet of Vehicles (IoV) technology consists of semiconductor manufacturers supplying automotive-grade chips and processors, communication module providers offering 4G/5G and V2X components, sensor manufacturers producing GNSS, cameras, and radar units, as well as software developers delivering embedded operating systems, cybersecurity solutions, and cloud infrastructure services; telecom operators and network equipment vendors also form a critical part of the connectivity foundation. Downstream, IoV technology is integrated by automotive OEMs, commercial vehicle manufacturers, fleet operators, mobility service providers, and smart city authorities to enable connected car services, fleet management, intelligent transportation systems, remote diagnostics, safety applications, and digital infotainment services, ultimately supporting end users such as private drivers, logistics

companies, ride-hailing platforms, and public transportation networks.

This report studies the global Internet of Vehicles (IoV) Technology demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Internet of Vehicles (IoV) Technology, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Internet of Vehicles (IoV) Technology that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Internet of Vehicles (IoV) Technology total market, 2021-2032, (USD Million)

Global Internet of Vehicles (IoV) Technology total market by region & country, CAGR, 2021-2032, (USD Million)

U.S. VS China: Internet of Vehicles (IoV) Technology total market, key domestic companies, and share, (USD Million)

Global Internet of Vehicles (IoV) Technology revenue by player, revenue and market share 2021-2026, (USD Million)

Global Internet of Vehicles (IoV) Technology total market by Type, CAGR, 2021-2032, (USD Million)

Global Internet of Vehicles (IoV) Technology total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global Internet of Vehicles (IoV) Technology market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Bosch, Continental, ZF, Denso, Qualcomm, NXP, Aeris, IBM, Cisco, Huawei, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the world Internet of Vehicles (IoV) Technology market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$

Millions), by player, by regions, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Internet of Vehicles (IoV) Technology Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Internet of Vehicles (IoV) Technology Market, Segmentation by Type:

V2V

V2P

V2I

Others

Global Internet of Vehicles (IoV) Technology Market, Segmentation by Functional Role:

Connectivity & Communication Solutions

Vehicle Data & Cloud Platforms

Safety & ADAS Integration Solutions

In-Vehicle Infotainment & Digital Services

Others

Global Internet of Vehicles (IoV) Technology Market, Segmentation by Application:

Passenger Vehicles

Commercial Vehicles

Companies Profiled:

Bosch

Continental

ZF

Denso

Qualcomm

NXP

Aeris

IBM

Cisco

Huawei

Amazon Web Services

Kapsch

Ficosa

LACROIX City

Cohda Wireless

Autotalks

Samsara

AutoPi

Veniam

Askey

Sansec

Inspur

Key Questions Answered

1. How big is the global Internet of Vehicles (IoV) Technology market?
2. What is the demand of the global Internet of Vehicles (IoV) Technology market?
3. What is the year over year growth of the global Internet of Vehicles (IoV) Technology market?
4. What is the total value of the global Internet of Vehicles (IoV) Technology market?
5. Who are the Major Players in the global Internet of Vehicles (IoV) Technology market?
6. What are the growth factors driving the market demand?

Contents

1 SUPPLY SUMMARY

- 1.1 Internet of Vehicles (IoV) Technology Introduction
- 1.2 World Internet of Vehicles (IoV) Technology Market Size & Forecast (2021 & 2025 & 2032)
- 1.3 World Internet of Vehicles (IoV) Technology Total Market by Region (by Headquarter Location)
 - 1.3.1 World Internet of Vehicles (IoV) Technology Market Size by Region (2021-2032), (by Headquarter Location)
 - 1.3.2 United States Based Company Internet of Vehicles (IoV) Technology Revenue (2021-2032)
 - 1.3.3 China Based Company Internet of Vehicles (IoV) Technology Revenue (2021-2032)
 - 1.3.4 Europe Based Company Internet of Vehicles (IoV) Technology Revenue (2021-2032)
 - 1.3.5 Japan Based Company Internet of Vehicles (IoV) Technology Revenue (2021-2032)
 - 1.3.6 South Korea Based Company Internet of Vehicles (IoV) Technology Revenue (2021-2032)
 - 1.3.7 ASEAN Based Company Internet of Vehicles (IoV) Technology Revenue (2021-2032)
 - 1.3.8 India Based Company Internet of Vehicles (IoV) Technology Revenue (2021-2032)
- 1.4 Market Drivers, Restraints and Trends
 - 1.4.1 Internet of Vehicles (IoV) Technology Market Drivers
 - 1.4.2 Factors Affecting Demand
 - 1.4.3 Major Market Trends

2 DEMAND SUMMARY

- 2.1 World Internet of Vehicles (IoV) Technology Consumption Value (2021-2032)
- 2.2 World Internet of Vehicles (IoV) Technology Consumption Value by Region
 - 2.2.1 World Internet of Vehicles (IoV) Technology Consumption Value by Region (2021-2026)
 - 2.2.2 World Internet of Vehicles (IoV) Technology Consumption Value Forecast by Region (2027-2032)
- 2.3 United States Internet of Vehicles (IoV) Technology Consumption Value

(2021-2032)

2.4 China Internet of Vehicles (IoV) Technology Consumption Value (2021-2032)

2.5 Europe Internet of Vehicles (IoV) Technology Consumption Value (2021-2032)

2.6 Japan Internet of Vehicles (IoV) Technology Consumption Value (2021-2032)

2.7 South Korea Internet of Vehicles (IoV) Technology Consumption Value (2021-2032)

2.8 ASEAN Internet of Vehicles (IoV) Technology Consumption Value (2021-2032)

2.9 India Internet of Vehicles (IoV) Technology Consumption Value (2021-2032)

3 WORLD INTERNET OF VEHICLES (IOV) TECHNOLOGY COMPANIES COMPETITIVE ANALYSIS

3.1 World Internet of Vehicles (IoV) Technology Revenue by Player (2021-2026)

3.2 Industry Rank and Concentration Rate (CR)

3.2.1 Global Internet of Vehicles (IoV) Technology Industry Rank of Major Players

3.2.2 Global Concentration Ratios (CR4) for Internet of Vehicles (IoV) Technology in 2025

3.2.3 Global Concentration Ratios (CR8) for Internet of Vehicles (IoV) Technology in 2025

3.3 Internet of Vehicles (IoV) Technology Company Evaluation Quadrant

3.4 Internet of Vehicles (IoV) Technology Market: Overall Company Footprint Analysis

3.4.1 Internet of Vehicles (IoV) Technology Market: Region Footprint

3.4.2 Internet of Vehicles (IoV) Technology Market: Company Product Type Footprint

3.4.3 Internet of Vehicles (IoV) Technology Market: Company Product Application Footprint

3.5 Competitive Environment

3.5.1 Historical Structure of the Industry

3.5.2 Barriers of Market Entry

3.5.3 Factors of Competition

3.6 Mergers & Acquisitions Activity

4 UNITED STATES VS CHINA VS REST OF WORLD (BY HEADQUARTER LOCATION)

4.1 United States VS China: Internet of Vehicles (IoV) Technology Revenue Comparison (by Headquarter Location)

4.1.1 United States VS China: Internet of Vehicles (IoV) Technology Revenue Comparison (2021 & 2025 & 2032) (by Headquarter Location)

4.1.2 United States VS China: Internet of Vehicles (IoV) Technology Revenue Market Share Comparison (2021 & 2025 & 2032)

4.2 United States Based Companies VS China Based Companies: Internet of Vehicles (IoV) Technology Consumption Value Comparison

4.2.1 United States VS China: Internet of Vehicles (IoV) Technology Consumption Value Comparison (2021 & 2025 & 2032)

4.2.2 United States VS China: Internet of Vehicles (IoV) Technology Consumption Value Market Share Comparison (2021 & 2025 & 2032)

4.3 United States Based Internet of Vehicles (IoV) Technology Companies and Market Share, 2021-2026

4.3.1 United States Based Internet of Vehicles (IoV) Technology Companies, Headquarters (States, Country)

4.3.2 United States Based Companies Internet of Vehicles (IoV) Technology Revenue, (2021-2026)

4.4 China Based Companies Internet of Vehicles (IoV) Technology Revenue and Market Share, 2021-2026

4.4.1 China Based Internet of Vehicles (IoV) Technology Companies, Company Headquarters (Province, Country)

4.4.2 China Based Companies Internet of Vehicles (IoV) Technology Revenue, (2021-2026)

4.5 Rest of World Based Internet of Vehicles (IoV) Technology Companies and Market Share, 2021-2026

4.5.1 Rest of World Based Internet of Vehicles (IoV) Technology Companies, Headquarters (Province, Country)

4.5.2 Rest of World Based Companies Internet of Vehicles (IoV) Technology Revenue (2021-2026)

5 MARKET ANALYSIS BY TYPE

5.1 World Internet of Vehicles (IoV) Technology Market Size Overview by Type: 2021 VS 2025 VS 2032

5.2 Segment Introduction by Type

5.2.1 V2V

5.2.2 V2P

5.2.3 V2I

5.2.4 Others

5.3 Market Segment by Type

5.3.1 World Internet of Vehicles (IoV) Technology Market Size by Type (2021-2026)

5.3.2 World Internet of Vehicles (IoV) Technology Market Size by Type (2027-2032)

5.3.3 World Internet of Vehicles (IoV) Technology Market Size Market Share by Type (2027-2032)

6 MARKET ANALYSIS BY FUNCTIONAL ROLE

6.1 World Internet of Vehicles (IoV) Technology Market Size Overview by Functional Role: 2021 VS 2025 VS 2032

6.2 Segment Introduction by Functional Role

6.2.1 Connectivity & Communication Solutions

6.2.2 Vehicle Data & Cloud Platforms

6.2.3 Safety & ADAS Integration Solutions

6.2.4 In-Vehicle Infotainment & Digital Services

6.2.5 Others

6.3 Market Segment by Functional Role

6.3.1 World Internet of Vehicles (IoV) Technology Market Size by Functional Role (2021-2026)

6.3.2 World Internet of Vehicles (IoV) Technology Market Size by Functional Role (2027-2032)

6.3.3 World Internet of Vehicles (IoV) Technology Market Size Market Share by Functional Role (2027-2032)

7 MARKET ANALYSIS BY APPLICATION

7.1 World Internet of Vehicles (IoV) Technology Market Size Overview by Application: 2021 VS 2025 VS 2032

7.2 Segment Introduction by Application

7.2.1 Passenger Vehicles

7.2.2 Commercial Vehicles

7.3 Market Segment by Application

7.3.1 World Internet of Vehicles (IoV) Technology Market Size by Application (2021-2026)

7.3.2 World Internet of Vehicles (IoV) Technology Market Size by Application (2027-2032)

7.3.3 World Internet of Vehicles (IoV) Technology Market Size Market Share by Application (2021-2032)

8 COMPANY PROFILES

8.1 Bosch

8.1.1 Bosch Details

8.1.2 Bosch Major Business

- 8.1.3 Bosch Internet of Vehicles (IoV) Technology Product and Services
- 8.1.4 Bosch Internet of Vehicles (IoV) Technology Revenue, Gross Margin and Market Share (2021-2026)
- 8.1.5 Bosch Recent Developments/Updates
- 8.1.6 Bosch Competitive Strengths & Weaknesses
- 8.2 Continental
 - 8.2.1 Continental Details
 - 8.2.2 Continental Major Business
 - 8.2.3 Continental Internet of Vehicles (IoV) Technology Product and Services
 - 8.2.4 Continental Internet of Vehicles (IoV) Technology Revenue, Gross Margin and Market Share (2021-2026)
 - 8.2.5 Continental Recent Developments/Updates
 - 8.2.6 Continental Competitive Strengths & Weaknesses
- 8.3 ZF
 - 8.3.1 ZF Details
 - 8.3.2 ZF Major Business
 - 8.3.3 ZF Internet of Vehicles (IoV) Technology Product and Services
 - 8.3.4 ZF Internet of Vehicles (IoV) Technology Revenue, Gross Margin and Market Share (2021-2026)
 - 8.3.5 ZF Recent Developments/Updates
 - 8.3.6 ZF Competitive Strengths & Weaknesses
- 8.4 Denso
 - 8.4.1 Denso Details
 - 8.4.2 Denso Major Business
 - 8.4.3 Denso Internet of Vehicles (IoV) Technology Product and Services
 - 8.4.4 Denso Internet of Vehicles (IoV) Technology Revenue, Gross Margin and Market Share (2021-2026)
 - 8.4.5 Denso Recent Developments/Updates
 - 8.4.6 Denso Competitive Strengths & Weaknesses
- 8.5 Qualcomm
 - 8.5.1 Qualcomm Details
 - 8.5.2 Qualcomm Major Business
 - 8.5.3 Qualcomm Internet of Vehicles (IoV) Technology Product and Services
 - 8.5.4 Qualcomm Internet of Vehicles (IoV) Technology Revenue, Gross Margin and Market Share (2021-2026)
 - 8.5.5 Qualcomm Recent Developments/Updates
 - 8.5.6 Qualcomm Competitive Strengths & Weaknesses
- 8.6 NXP
 - 8.6.1 NXP Details

- 8.6.2 NXP Major Business
- 8.6.3 NXP Internet of Vehicles (IoV) Technology Product and Services
- 8.6.4 NXP Internet of Vehicles (IoV) Technology Revenue, Gross Margin and Market Share (2021-2026)
- 8.6.5 NXP Recent Developments/Updates
- 8.6.6 NXP Competitive Strengths & Weaknesses
- 8.7 Aeris
 - 8.7.1 Aeris Details
 - 8.7.2 Aeris Major Business
 - 8.7.3 Aeris Internet of Vehicles (IoV) Technology Product and Services
 - 8.7.4 Aeris Internet of Vehicles (IoV) Technology Revenue, Gross Margin and Market Share (2021-2026)
 - 8.7.5 Aeris Recent Developments/Updates
 - 8.7.6 Aeris Competitive Strengths & Weaknesses
- 8.8 IBM
 - 8.8.1 IBM Details
 - 8.8.2 IBM Major Business
 - 8.8.3 IBM Internet of Vehicles (IoV) Technology Product and Services
 - 8.8.4 IBM Internet of Vehicles (IoV) Technology Revenue, Gross Margin and Market Share (2021-2026)
 - 8.8.5 IBM Recent Developments/Updates
 - 8.8.6 IBM Competitive Strengths & Weaknesses
- 8.9 Cisco
 - 8.9.1 Cisco Details
 - 8.9.2 Cisco Major Business
 - 8.9.3 Cisco Internet of Vehicles (IoV) Technology Product and Services
 - 8.9.4 Cisco Internet of Vehicles (IoV) Technology Revenue, Gross Margin and Market Share (2021-2026)
 - 8.9.5 Cisco Recent Developments/Updates
 - 8.9.6 Cisco Competitive Strengths & Weaknesses
- 8.10 Huawei
 - 8.10.1 Huawei Details
 - 8.10.2 Huawei Major Business
 - 8.10.3 Huawei Internet of Vehicles (IoV) Technology Product and Services
 - 8.10.4 Huawei Internet of Vehicles (IoV) Technology Revenue, Gross Margin and Market Share (2021-2026)
 - 8.10.5 Huawei Recent Developments/Updates
 - 8.10.6 Huawei Competitive Strengths & Weaknesses
- 8.11 Amazon Web Services

- 8.11.1 Amazon Web Services Details
- 8.11.2 Amazon Web Services Major Business
- 8.11.3 Amazon Web Services Internet of Vehicles (IoV) Technology Product and Services
- 8.11.4 Amazon Web Services Internet of Vehicles (IoV) Technology Revenue, Gross Margin and Market Share (2021-2026)
- 8.11.5 Amazon Web Services Recent Developments/Updates
- 8.11.6 Amazon Web Services Competitive Strengths & Weaknesses
- 8.12 Kapsch
 - 8.12.1 Kapsch Details
 - 8.12.2 Kapsch Major Business
 - 8.12.3 Kapsch Internet of Vehicles (IoV) Technology Product and Services
 - 8.12.4 Kapsch Internet of Vehicles (IoV) Technology Revenue, Gross Margin and Market Share (2021-2026)
 - 8.12.5 Kapsch Recent Developments/Updates
 - 8.12.6 Kapsch Competitive Strengths & Weaknesses
- 8.13 Ficosa
 - 8.13.1 Ficosa Details
 - 8.13.2 Ficosa Major Business
 - 8.13.3 Ficosa Internet of Vehicles (IoV) Technology Product and Services
 - 8.13.4 Ficosa Internet of Vehicles (IoV) Technology Revenue, Gross Margin and Market Share (2021-2026)
 - 8.13.5 Ficosa Recent Developments/Updates
 - 8.13.6 Ficosa Competitive Strengths & Weaknesses
- 8.14 LACROIX City
 - 8.14.1 LACROIX City Details
 - 8.14.2 LACROIX City Major Business
 - 8.14.3 LACROIX City Internet of Vehicles (IoV) Technology Product and Services
 - 8.14.4 LACROIX City Internet of Vehicles (IoV) Technology Revenue, Gross Margin and Market Share (2021-2026)
 - 8.14.5 LACROIX City Recent Developments/Updates
 - 8.14.6 LACROIX City Competitive Strengths & Weaknesses
- 8.15 Cohda Wireless
 - 8.15.1 Cohda Wireless Details
 - 8.15.2 Cohda Wireless Major Business
 - 8.15.3 Cohda Wireless Internet of Vehicles (IoV) Technology Product and Services
 - 8.15.4 Cohda Wireless Internet of Vehicles (IoV) Technology Revenue, Gross Margin and Market Share (2021-2026)
 - 8.15.5 Cohda Wireless Recent Developments/Updates

8.15.6 Cohda Wireless Competitive Strengths & Weaknesses

8.16 Autotalks

8.16.1 Autotalks Details

8.16.2 Autotalks Major Business

8.16.3 Autotalks Internet of Vehicles (IoV) Technology Product and Services

8.16.4 Autotalks Internet of Vehicles (IoV) Technology Revenue, Gross Margin and Market Share (2021-2026)

8.16.5 Autotalks Recent Developments/Updates

8.16.6 Autotalks Competitive Strengths & Weaknesses

8.17 Samsara

8.17.1 Samsara Details

8.17.2 Samsara Major Business

8.17.3 Samsara Internet of Vehicles (IoV) Technology Product and Services

8.17.4 Samsara Internet of Vehicles (IoV) Technology Revenue, Gross Margin and Market Share (2021-2026)

8.17.5 Samsara Recent Developments/Updates

8.17.6 Samsara Competitive Strengths & Weaknesses

8.18 AutoPi

8.18.1 AutoPi Details

8.18.2 AutoPi Major Business

8.18.3 AutoPi Internet of Vehicles (IoV) Technology Product and Services

8.18.4 AutoPi Internet of Vehicles (IoV) Technology Revenue, Gross Margin and Market Share (2021-2026)

8.18.5 AutoPi Recent Developments/Updates

8.18.6 AutoPi Competitive Strengths & Weaknesses

8.19 Veniam

8.19.1 Veniam Details

8.19.2 Veniam Major Business

8.19.3 Veniam Internet of Vehicles (IoV) Technology Product and Services

8.19.4 Veniam Internet of Vehicles (IoV) Technology Revenue, Gross Margin and Market Share (2021-2026)

8.19.5 Veniam Recent Developments/Updates

8.19.6 Veniam Competitive Strengths & Weaknesses

8.20 Askey

8.20.1 Askey Details

8.20.2 Askey Major Business

8.20.3 Askey Internet of Vehicles (IoV) Technology Product and Services

8.20.4 Askey Internet of Vehicles (IoV) Technology Revenue, Gross Margin and Market Share (2021-2026)

8.20.5 Askey Recent Developments/Updates

8.20.6 Askey Competitive Strengths & Weaknesses

8.21 Sansec

8.21.1 Sansec Details

8.21.2 Sansec Major Business

8.21.3 Sansec Internet of Vehicles (IoV) Technology Product and Services

8.21.4 Sansec Internet of Vehicles (IoV) Technology Revenue, Gross Margin and Market Share (2021-2026)

8.21.5 Sansec Recent Developments/Updates

8.21.6 Sansec Competitive Strengths & Weaknesses

8.22 Inspur

8.22.1 Inspur Details

8.22.2 Inspur Major Business

8.22.3 Inspur Internet of Vehicles (IoV) Technology Product and Services

8.22.4 Inspur Internet of Vehicles (IoV) Technology Revenue, Gross Margin and Market Share (2021-2026)

8.22.5 Inspur Recent Developments/Updates

8.22.6 Inspur Competitive Strengths & Weaknesses

9 INDUSTRY CHAIN ANALYSIS

9.1 Internet of Vehicles (IoV) Technology Industry Chain

9.2 Internet of Vehicles (IoV) Technology Upstream Analysis

9.3 Internet of Vehicles (IoV) Technology Midstream Analysis

9.4 Internet of Vehicles (IoV) Technology Downstream Analysis

10 RESEARCH FINDINGS AND CONCLUSION

11 APPENDIX

11.1 Methodology

11.2 Research Process and Data Source

11.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. World Internet of Vehicles (IoV) Technology Revenue by Region (2021, 2025 and 2032) & (USD Million), (by Headquarter Location)

Table 2. World Internet of Vehicles (IoV) Technology Revenue by Region (2021-2026) & (USD Million), (by Headquarter Location)

Table 3. World Internet of Vehicles (IoV) Technology Revenue by Region (2027-2032) & (USD Million), (by Headquarter Location)

Table 4. World Internet of Vehicles (IoV) Technology Revenue Market Share by Region (2021-2026), (by Headquarter Location)

Table 5. World Internet of Vehicles (IoV) Technology Revenue Market Share by Region (2027-2032), (by Headquarter Location)

Table 6. Major Market Trends

Table 7. World Internet of Vehicles (IoV) Technology Consumption Value Growth Rate Forecast by Region (2021 & 2025 & 2032) & (USD Million)

Table 8. World Internet of Vehicles (IoV) Technology Consumption Value by Region (2021-2026) & (USD Million)

Table 9. World Internet of Vehicles (IoV) Technology Consumption Value Forecast by Region (2027-2032) & (USD Million)

Table 10. World Internet of Vehicles (IoV) Technology Revenue by Player (2021-2026) & (USD Million)

Table 11. Revenue Market Share of Key Internet of Vehicles (IoV) Technology Players in 2025

Table 12. World Internet of Vehicles (IoV) Technology Industry Rank of Major Player, Based on Revenue in 2025

Table 13. Global Internet of Vehicles (IoV) Technology Company Evaluation Quadrant

Table 14. Head Office of Key Internet of Vehicles (IoV) Technology Players

Table 15. Internet of Vehicles (IoV) Technology Market: Company Product Type Footprint

Table 16. Internet of Vehicles (IoV) Technology Market: Company Product Application Footprint

Table 17. Internet of Vehicles (IoV) Technology Mergers & Acquisitions Activity

Table 18. United States VS China Internet of Vehicles (IoV) Technology Revenue Comparison, (2021 & 2025 & 2032) & (USD Million)

Table 19. United States VS China Internet of Vehicles (IoV) Technology Consumption Value Comparison, (2021 & 2025 & 2032) & (USD Million)

Table 20. United States Based Internet of Vehicles (IoV) Technology Companies,

Headquarters (States, Country)

Table 21. United States Based Companies Internet of Vehicles (IoV) Technology Revenue, (2021-2026) & (USD Million)

Table 22. United States Based Companies Internet of Vehicles (IoV) Technology Revenue Market Share (2021-2026)

Table 23. China Based Internet of Vehicles (IoV) Technology Companies, Headquarters (Province, Country)

Table 24. China Based Companies Internet of Vehicles (IoV) Technology Revenue, (2021-2026) & (USD Million)

Table 25. China Based Companies Internet of Vehicles (IoV) Technology Revenue Market Share (2021-2026)

Table 26. Rest of World Based Internet of Vehicles (IoV) Technology Companies, Headquarters (Province, Country)

Table 27. Rest of World Based Companies Internet of Vehicles (IoV) Technology Revenue (2021-2026) & (USD Million)

Table 28. Rest of World Based Companies Internet of Vehicles (IoV) Technology Revenue Market Share (2021-2026)

Table 29. World Internet of Vehicles (IoV) Technology Market Size by Type, (USD Million), 2021 & 2025 & 2032

Table 30. World Internet of Vehicles (IoV) Technology Market Size Value by Type (2021-2026) & (USD Million)

Table 31. World Internet of Vehicles (IoV) Technology Market Size by Type (2027-2032) & (USD Million)

Table 32. World Internet of Vehicles (IoV) Technology Market Size by Functional Role, (USD Million), 2021 & 2025 & 2032

Table 33. World Internet of Vehicles (IoV) Technology Market Size Value by Functional Role (2021-2026) & (USD Million)

Table 34. World Internet of Vehicles (IoV) Technology Market Size by Functional Role (2027-2032) & (USD Million)

Table 35. World Internet of Vehicles (IoV) Technology Market Size by Application, (USD Million), 2021 & 2025 & 2032

Table 36. World Internet of Vehicles (IoV) Technology Market Size by Application (2021-2026) & (USD Million)

Table 37. World Internet of Vehicles (IoV) Technology Market Size by Application (2027-2032) & (USD Million)

Table 38. Bosch Basic Information, Manufacturing Base and Competitors

Table 39. Bosch Major Business

Table 40. Bosch Internet of Vehicles (IoV) Technology Product and Services

Table 41. Bosch Internet of Vehicles (IoV) Technology Revenue, Gross Margin and

Market Share (2021-2026) & (USD Million)

Table 42. Bosch Recent Developments/Updates

Table 43. Bosch Competitive Strengths & Weaknesses

Table 44. Continental Basic Information, Manufacturing Base and Competitors

Table 45. Continental Major Business

Table 46. Continental Internet of Vehicles (IoV) Technology Product and Services

Table 47. Continental Internet of Vehicles (IoV) Technology Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 48. Continental Recent Developments/Updates

Table 49. Continental Competitive Strengths & Weaknesses

Table 50. ZF Basic Information, Manufacturing Base and Competitors

Table 51. ZF Major Business

Table 52. ZF Internet of Vehicles (IoV) Technology Product and Services

Table 53. ZF Internet of Vehicles (IoV) Technology Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 54. ZF Recent Developments/Updates

Table 55. ZF Competitive Strengths & Weaknesses

Table 56. Denso Basic Information, Manufacturing Base and Competitors

Table 57. Denso Major Business

Table 58. Denso Internet of Vehicles (IoV) Technology Product and Services

Table 59. Denso Internet of Vehicles (IoV) Technology Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 60. Denso Recent Developments/Updates

Table 61. Denso Competitive Strengths & Weaknesses

Table 62. Qualcomm Basic Information, Manufacturing Base and Competitors

Table 63. Qualcomm Major Business

Table 64. Qualcomm Internet of Vehicles (IoV) Technology Product and Services

Table 65. Qualcomm Internet of Vehicles (IoV) Technology Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 66. Qualcomm Recent Developments/Updates

Table 67. Qualcomm Competitive Strengths & Weaknesses

Table 68. NXP Basic Information, Manufacturing Base and Competitors

Table 69. NXP Major Business

Table 70. NXP Internet of Vehicles (IoV) Technology Product and Services

Table 71. NXP Internet of Vehicles (IoV) Technology Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 72. NXP Recent Developments/Updates

Table 73. NXP Competitive Strengths & Weaknesses

Table 74. Aeris Basic Information, Manufacturing Base and Competitors

- Table 75. Aeris Major Business
- Table 76. Aeris Internet of Vehicles (IoV) Technology Product and Services
- Table 77. Aeris Internet of Vehicles (IoV) Technology Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 78. Aeris Recent Developments/Updates
- Table 79. Aeris Competitive Strengths & Weaknesses
- Table 80. IBM Basic Information, Manufacturing Base and Competitors
- Table 81. IBM Major Business
- Table 82. IBM Internet of Vehicles (IoV) Technology Product and Services
- Table 83. IBM Internet of Vehicles (IoV) Technology Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 84. IBM Recent Developments/Updates
- Table 85. IBM Competitive Strengths & Weaknesses
- Table 86. Cisco Basic Information, Manufacturing Base and Competitors
- Table 87. Cisco Major Business
- Table 88. Cisco Internet of Vehicles (IoV) Technology Product and Services
- Table 89. Cisco Internet of Vehicles (IoV) Technology Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 90. Cisco Recent Developments/Updates
- Table 91. Cisco Competitive Strengths & Weaknesses
- Table 92. Huawei Basic Information, Manufacturing Base and Competitors
- Table 93. Huawei Major Business
- Table 94. Huawei Internet of Vehicles (IoV) Technology Product and Services
- Table 95. Huawei Internet of Vehicles (IoV) Technology Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 96. Huawei Recent Developments/Updates
- Table 97. Huawei Competitive Strengths & Weaknesses
- Table 98. Amazon Web Services Basic Information, Manufacturing Base and Competitors
- Table 99. Amazon Web Services Major Business
- Table 100. Amazon Web Services Internet of Vehicles (IoV) Technology Product and Services
- Table 101. Amazon Web Services Internet of Vehicles (IoV) Technology Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 102. Amazon Web Services Recent Developments/Updates
- Table 103. Amazon Web Services Competitive Strengths & Weaknesses
- Table 104. Kapsch Basic Information, Manufacturing Base and Competitors
- Table 105. Kapsch Major Business
- Table 106. Kapsch Internet of Vehicles (IoV) Technology Product and Services

- Table 107. Kapsch Internet of Vehicles (IoV) Technology Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 108. Kapsch Recent Developments/Updates
- Table 109. Kapsch Competitive Strengths & Weaknesses
- Table 110. Ficosa Basic Information, Manufacturing Base and Competitors
- Table 111. Ficosa Major Business
- Table 112. Ficosa Internet of Vehicles (IoV) Technology Product and Services
- Table 113. Ficosa Internet of Vehicles (IoV) Technology Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 114. Ficosa Recent Developments/Updates
- Table 115. Ficosa Competitive Strengths & Weaknesses
- Table 116. LACROIX City Basic Information, Manufacturing Base and Competitors
- Table 117. LACROIX City Major Business
- Table 118. LACROIX City Internet of Vehicles (IoV) Technology Product and Services
- Table 119. LACROIX City Internet of Vehicles (IoV) Technology Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 120. LACROIX City Recent Developments/Updates
- Table 121. LACROIX City Competitive Strengths & Weaknesses
- Table 122. Cohda Wireless Basic Information, Manufacturing Base and Competitors
- Table 123. Cohda Wireless Major Business
- Table 124. Cohda Wireless Internet of Vehicles (IoV) Technology Product and Services
- Table 125. Cohda Wireless Internet of Vehicles (IoV) Technology Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 126. Cohda Wireless Recent Developments/Updates
- Table 127. Cohda Wireless Competitive Strengths & Weaknesses
- Table 128. Autotalks Basic Information, Manufacturing Base and Competitors
- Table 129. Autotalks Major Business
- Table 130. Autotalks Internet of Vehicles (IoV) Technology Product and Services
- Table 131. Autotalks Internet of Vehicles (IoV) Technology Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 132. Autotalks Recent Developments/Updates
- Table 133. Autotalks Competitive Strengths & Weaknesses
- Table 134. Samsara Basic Information, Manufacturing Base and Competitors
- Table 135. Samsara Major Business
- Table 136. Samsara Internet of Vehicles (IoV) Technology Product and Services
- Table 137. Samsara Internet of Vehicles (IoV) Technology Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 138. Samsara Recent Developments/Updates
- Table 139. Samsara Competitive Strengths & Weaknesses

- Table 140. AutoPi Basic Information, Manufacturing Base and Competitors
- Table 141. AutoPi Major Business
- Table 142. AutoPi Internet of Vehicles (IoV) Technology Product and Services
- Table 143. AutoPi Internet of Vehicles (IoV) Technology Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 144. AutoPi Recent Developments/Updates
- Table 145. AutoPi Competitive Strengths & Weaknesses
- Table 146. Veniam Basic Information, Manufacturing Base and Competitors
- Table 147. Veniam Major Business
- Table 148. Veniam Internet of Vehicles (IoV) Technology Product and Services
- Table 149. Veniam Internet of Vehicles (IoV) Technology Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 150. Veniam Recent Developments/Updates
- Table 151. Veniam Competitive Strengths & Weaknesses
- Table 152. Askey Basic Information, Manufacturing Base and Competitors
- Table 153. Askey Major Business
- Table 154. Askey Internet of Vehicles (IoV) Technology Product and Services
- Table 155. Askey Internet of Vehicles (IoV) Technology Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 156. Askey Recent Developments/Updates
- Table 157. Askey Competitive Strengths & Weaknesses
- Table 158. Sansec Basic Information, Manufacturing Base and Competitors
- Table 159. Sansec Major Business
- Table 160. Sansec Internet of Vehicles (IoV) Technology Product and Services
- Table 161. Sansec Internet of Vehicles (IoV) Technology Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 162. Sansec Recent Developments/Updates
- Table 163. Sansec Competitive Strengths & Weaknesses
- Table 164. Inspur Basic Information, Manufacturing Base and Competitors
- Table 165. Inspur Major Business
- Table 166. Inspur Internet of Vehicles (IoV) Technology Product and Services
- Table 167. Inspur Internet of Vehicles (IoV) Technology Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 168. Inspur Recent Developments/Updates
- Table 169. Inspur Competitive Strengths & Weaknesses
- Table 170. Global Key Players of Internet of Vehicles (IoV) Technology Upstream (Raw Materials)
- Table 171. Global Internet of Vehicles (IoV) Technology Typical Customers

List Of Figures

LIST OF FIGURES

- Figure 1. Internet of Vehicles (IoV) Technology Picture
- Figure 2. World Internet of Vehicles (IoV) Technology Total Revenue: 2021 & 2025 & 2032, (USD Million)
- Figure 3. World Internet of Vehicles (IoV) Technology Total Revenue (2021-2032) & (USD Million)
- Figure 4. World Internet of Vehicles (IoV) Technology Revenue by Region (2021, 2025 and 2032) & (USD Million), (by Headquarter Location)
- Figure 5. World Internet of Vehicles (IoV) Technology Revenue Market Share by Region (2021-2032), (by Headquarter Location)
- Figure 6. United States Based Company Internet of Vehicles (IoV) Technology Revenue (2021-2032) & (USD Million)
- Figure 7. China Based Company Internet of Vehicles (IoV) Technology Revenue (2021-2032) & (USD Million)
- Figure 8. Europe Based Company Internet of Vehicles (IoV) Technology Revenue (2021-2032) & (USD Million)
- Figure 9. Japan Based Company Internet of Vehicles (IoV) Technology Revenue (2021-2032) & (USD Million)
- Figure 10. South Korea Based Company Internet of Vehicles (IoV) Technology Revenue (2021-2032) & (USD Million)
- Figure 11. ASEAN Based Company Internet of Vehicles (IoV) Technology Revenue (2021-2032) & (USD Million)
- Figure 12. India Based Company Internet of Vehicles (IoV) Technology Revenue (2021-2032) & (USD Million)
- Figure 13. Internet of Vehicles (IoV) Technology Market Drivers
- Figure 14. Factors Affecting Demand
- Figure 15. World Internet of Vehicles (IoV) Technology Consumption Value (2021-2032) & (USD Million)
- Figure 16. World Internet of Vehicles (IoV) Technology Consumption Value Market Share by Region (2021-2032)
- Figure 17. United States Internet of Vehicles (IoV) Technology Consumption Value (2021-2032) & (USD Million)
- Figure 18. China Internet of Vehicles (IoV) Technology Consumption Value (2021-2032) & (USD Million)
- Figure 19. Europe Internet of Vehicles (IoV) Technology Consumption Value (2021-2032) & (USD Million)

Figure 20. Japan Internet of Vehicles (IoV) Technology Consumption Value (2021-2032) & (USD Million)

Figure 21. South Korea Internet of Vehicles (IoV) Technology Consumption Value (2021-2032) & (USD Million)

Figure 22. ASEAN Internet of Vehicles (IoV) Technology Consumption Value (2021-2032) & (USD Million)

Figure 23. India Internet of Vehicles (IoV) Technology Consumption Value (2021-2032) & (USD Million)

Figure 24. Producer Shipments of Internet of Vehicles (IoV) Technology by Player Revenue (\$MM) and Market Share (%): 2025

Figure 25. Global Four-firm Concentration Ratios (CR4) for Internet of Vehicles (IoV) Technology Markets in 2025

Figure 26. Global Four-firm Concentration Ratios (CR8) for Internet of Vehicles (IoV) Technology Markets in 2025

Figure 27. United States VS China: Internet of Vehicles (IoV) Technology Revenue Market Share Comparison (2021 & 2025 & 2032)

Figure 28. United States VS China: Internet of Vehicles (IoV) Technology Consumption Value Market Share Comparison (2021 & 2025 & 2032)

Figure 29. World Internet of Vehicles (IoV) Technology Market Size by Type, (USD Million), 2021 & 2025 & 2032

Figure 30. World Internet of Vehicles (IoV) Technology Market Size Market Share by Type in 2025

Figure 31. V2V

Figure 32. V2P

Figure 33. V2I

Figure 34. Others

Figure 35. World Internet of Vehicles (IoV) Technology Market Size Market Share by Type (2021-2032)

Figure 36. World Internet of Vehicles (IoV) Technology Market Size by Functional Role, (USD Million), 2021 & 2025 & 2032

Figure 37. World Internet of Vehicles (IoV) Technology Market Size Market Share by Functional Role in 2025

Figure 38. Connectivity & Communication Solutions

Figure 39. Vehicle Data & Cloud Platforms

Figure 40. Safety & ADAS Integration Solutions

Figure 41. In-Vehicle Infotainment & Digital Services

Figure 42. Others

Figure 43. World Internet of Vehicles (IoV) Technology Market Size Market Share by Functional Role (2021-2032)

Figure 44. World Internet of Vehicles (IoV) Technology Market Size by Application, (USD Million), 2021 & 2025 & 2032

Figure 45. World Internet of Vehicles (IoV) Technology Market Size Market Share by Application in 2025

Figure 46. Passenger Vehicles

Figure 47. Commercial Vehicles

Figure 48. World Internet of Vehicles (IoV) Technology Market Size Market Share by Application (2021-2032)

Figure 49. Internet of Vehicles (IoV) Technology Industrial Chain

Figure 50. Methodology

Figure 51. Research Process and Data Source

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