

Global Internet of Vehicles (IoV) Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Internet of Vehicles (IoV) market size was valued at USD million in 2023 and is forecast to a readjusted size of USD million by 2030 with a CAGR of % during review period.

Internet of Vehicles (IoV) helps a vehicle to connect to the nearby vehicle or other traffic infrastructure using a wireless network. Through this technology the vehicles send floating data to the base area located at long distances. It helps the user to locate the vehicle as well as the ones around. In addition to it, the vehicles detect the speed and distance of the nearby vehicle and manage self-speed accordingly.

Factors such as rising internet penetration, growth associated with connected devices, increase in presence of automation solutions in automotive industry, introduction of Logistics4.0, drive the internet of vehicle market growth. However, inefficiency in determining the exact vehicle position and loss of floating data due to obstacles are expected to hamper the market growth during the forecast period.

The Global Info Research report includes an overview of the development of the Internet of Vehicles (IoV) industry chain, the market status of Vehicle-To-Vehicle (Bluetooth, Cellular), Vehicle-To-Infrastructure (Bluetooth, Cellular), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Internet of Vehicles (IoV).

Regionally, the report analyzes the Internet of Vehicles (IoV) markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads

the global Internet of Vehicles (IoV) market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Internet of Vehicles (IoV) market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Internet of Vehicles (IoV) industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Bluetooth, Cellular).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Internet of Vehicles (IoV) market.

Regional Analysis: The report involves examining the Internet of Vehicles (IoV) market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Internet of Vehicles (IoV) market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Internet of Vehicles (IoV):

Company Analysis: Report covers individual Internet of Vehicles (IoV) players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and

attitudes towards Internet of Vehicles (IoV) This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Vehicle-To-Vehicle, Vehicle-To-Infrastructure).

Technology Analysis: Report covers specific technologies relevant to Internet of Vehicles (IoV). It assesses the current state, advancements, and potential future developments in Internet of Vehicles (IoV) areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Internet of Vehicles (IoV) market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Internet of Vehicles (IoV) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Bluetooth

Cellular

Wi-Fi

NFC

Others

Market segment by Application

Vehicle-To-Vehicle

Vehicle-To-Infrastructure

Others

Market segment by players, this report covers

Ford Motor

Texas Instruments

Audi

Intel

SAP

NXP Semiconductors

Apple

Google

IBM

Cisco Systems

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Internet of Vehicles (IoV) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Internet of Vehicles (IoV), with revenue, gross margin and global market share of Internet of Vehicles (IoV) from 2019 to 2024.

Chapter 3, the Internet of Vehicles (IoV) competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Internet of Vehicles (IoV) market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Internet of Vehicles (IoV).

Chapter 13, to describe Internet of Vehicles (IoV) research findings and conclusion.

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