

Global Internet of Things Insurance Market 2023 by Company, Regions, Type and Application, Forecast to 2029

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Abstracts

The use of interconnected devices with real time data collaboration within the insurance industry is known as Internet of Things (IoT) insurance. The IoT enabled devices help insurer provide data, which can be used to manage claims, reduce risk, and identify various frauds. Easy settlement of claims, creation of analytical value from obtained data, and development of flexible insurance products for various sectors of the market are some of the advantages of IoT in insurance technology. The privacy of the user identity and over dependency on technology limit the adoption of IoT in insurance.

According to our (Global Info Research) latest study, the global Internet of Things Insurance market size was valued at USD 26030 million in 2022 and is forecast to a readjusted size of USD 155330 million by 2029 with a CAGR of 29.1% during review period. The influence of COVID-19 and the Russia-Ukraine War were considered while estimating market sizes.

The growth in inclination towards IoT and increased demand for IoT-based devices in insurance industry majorly drive the IoT insurance market. Further, growth in practice of cloud computing in insurance sector and improved insurance service owing to adoption of IoT also propel the market toward growth. Development of new insurance model based on smart devices, growth in need to insure the devices such as smart automobiles, and analytics based on data provided by IoT devices for improvement of business creates sufficient opportunities in the IoT insurance market.

This report is a detailed and comprehensive analysis for global Internet of Things Insurance market. Both quantitative and qualitative analyses are presented by company, by region & country, by Type and by Application. As the market is constantly

changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2023, are provided.

Key Features:

Global Internet of Things Insurance market size and forecasts, in consumption value (\$ Million), 2018-2029

Global Internet of Things Insurance market size and forecasts by region and country, in consumption value (\$ Million), 2018-2029

Global Internet of Things Insurance market size and forecasts, by Type and by Application, in consumption value (\$ Million), 2018-2029

Global Internet of Things Insurance market shares of main players, in revenue (\$ Million), 2018-2023

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Internet of Things Insurance

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Internet of Things Insurance market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include IBM Corporation, SAP SE, Oracle Corporation, Google and Microsoft Corporation, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Market segmentation

Internet of Things Insurance market is split by Type and by Application. For the period 2018-2029, the growth among segments provide accurate calculations and forecasts for consumption value by Type and by Application. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Property & Casualty Insurance

Health Insurance

Life Insurance

Others

Market segment by Application

Automotive & Transportation

Home & Commercial Building

Life & Health

Business & Enterprise

Travel

Others

Market segment by players, this report covers

IBM Corporation

SAP SE

Oracle Corporation

Google

Microsoft Corporation

Cisco System

Accenture PLC

Verisk Analytics

Concurren

Zonoff

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Internet of Things Insurance product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Internet of Things Insurance, with revenue, gross margin and global market share of Internet of Things Insurance from 2018 to 2023.

Chapter 3, the Internet of Things Insurance competitive situation, revenue and global

market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2018 to 2029.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2018 to 2023. and Internet of Things Insurance market forecast, by regions, type and application, with consumption value, from 2024 to 2029.

Chapter 11, market dynamics, drivers, restraints, trends, Porters Five Forces analysis, and Influence of COVID-19 and Russia-Ukraine War

Chapter 12, the key raw materials and key suppliers, and industry chain of Internet of Things Insurance.

Chapter 13, to describe Internet of Things Insurance research findings and conclusion.

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