

Global Internet of Things Insurance Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

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Abstracts

The use of interconnected devices with real time data collaboration within the insurance industry is known as Internet of Things (IoT) insurance. The IoT enabled devices help insurer provide data, which can be used to manage claims, reduce risk, and identify various frauds. Easy settlement of claims, creation of analytical value from obtained data, and development of flexible insurance products for various sectors of the market are some of the advantages of IoT in insurance technology. The privacy of the user identity and over dependency on technology limit the adoption of IoT in insurance.

SCOPE OF THE REPORT:

The growth in inclination towards IoT and increased demand for IoT-based devices in insurance industry majorly drive the IoT insurance market. Further, growth in practice of cloud computing in insurance sector and improved insurance service owing to adoption of IoT also propel the market toward growth. Development of new insurance model based on smart devices, growth in need to insure the devices such as smart automobiles, and analytics based on data provided by IoT devices for improvement of business creates sufficient opportunities in the IoT insurance market.

The global Internet of Things Insurance market is valued at xx million USD in 2017 and is expected to reach xx million USD by the end of 2023, growing at a CAGR of xx% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Internet of Things Insurance.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

This report studies the Internet of Things Insurance market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Internet of Things Insurance market by product type and applications/end industries.

Market Segment by Companies, this report covers

IBM Corporation

SAP SE

Oracle Corporation

Google Inc

Microsoft Corporation

Cisco System Inc

Accenture PLC

Verisk Analytics, Inc

Concirus Ltd

Zonoff, In

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Property & Casualty Insurance

Health Insurance

Life Insurance

Others

Market Segment by Applications, can be divided into

Automotive & Transportation

Home & Commercial Building

Life & Health

Business & Enterprise

Travel

Others

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