

Global Internet of Things Insurance Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

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Abstracts

The use of interconnected devices with real time data collaboration within the insurance industry is known as Internet of Things (IoT) insurance. The IoT enabled devices help insurer provide data, which can be used to manage claims, reduce risk, and identify various frauds. Easy settlement of claims, creation of analytical value from obtained data, and development of flexible insurance products for various sectors of the market are some of the advantages of IoT in insurance technology. The privacy of the user identity and over dependency on technology limit the adoption of IoT in insurance.

SCOPE OF THE REPORT:

The growth in inclination towards IoT and increased demand for IoT-based devices in insurance industry majorly drive the IoT insurance market. Further, growth in practice of cloud computing in insurance sector and improved insurance service owing to adoption of IoT also propel the market toward growth. Development of new insurance model based on smart devices, growth in need to insure the devices such as smart automobiles, and analytics based on data provided by IoT devices for improvement of business creates sufficient opportunities in the IoT insurance market.

The global Internet of Things Insurance market is valued at xx million USD in 2017 and is expected to reach xx million USD by the end of 2023, growing at a CAGR of xx% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Internet of Things Insurance.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

This report studies the Internet of Things Insurance market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Internet of Things Insurance market by product type and applications/end industries.

Market Segment by Companies, this report covers

IBM Corporation

SAP SE

Oracle Corporation

Google Inc

Microsoft Corporation

Cisco System Inc

Accenture PLC

Verisk Analytics, Inc

Concirus Ltd

Zonoff, In

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Property & Casualty Insurance

Health Insurance

Life Insurance

Others

Market Segment by Applications, can be divided into

Automotive & Transportation

Home & Commercial Building

Life & Health

Business & Enterprise

Travel

Others

Contents

1 INTERNET OF THINGS INSURANCE MARKET OVERVIEW

- 1.1 Product Overview and Scope of Internet of Things Insurance
- 1.2 Classification of Internet of Things Insurance by Types
 - 1.2.1 Global Internet of Things Insurance Revenue Comparison by Types (2017-2023)
 - 1.2.2 Global Internet of Things Insurance Revenue Market Share by Types in 2017
 - 1.2.3 Property & Casualty Insurance
 - 1.2.4 Health Insurance
 - 1.2.5 Life Insurance
 - 1.2.6 Others
- 1.3 Global Internet of Things Insurance Market by Application
 - 1.3.1 Global Internet of Things Insurance Market Size and Market Share Comparison by Applications (2013-2023)
 - 1.3.2 Automotive & Transportation
 - 1.3.3 Home & Commercial Building
 - 1.3.4 Life & Health
 - 1.3.5 Business & Enterprise
 - 1.3.6 Travel
 - 1.3.7 Others
- 1.4 Global Internet of Things Insurance Market by Regions
 - 1.4.1 Global Internet of Things Insurance Market Size (Million USD) Comparison by Regions (2013-2023)
 - 1.4.1 North America (USA, Canada and Mexico) Internet of Things Insurance Status and Prospect (2013-2023)
 - 1.4.2 Europe (Germany, France, UK, Russia and Italy) Internet of Things Insurance Status and Prospect (2013-2023)
 - 1.4.3 Asia-Pacific (China, Japan, Korea, India and Southeast Asia) Internet of Things Insurance Status and Prospect (2013-2023)
 - 1.4.4 South America (Brazil, Argentina, Colombia) Internet of Things Insurance Status and Prospect (2013-2023)
 - 1.4.5 Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa) Internet of Things Insurance Status and Prospect (2013-2023)
- 1.5 Global Market Size of Internet of Things Insurance (2013-2023)

2 MANUFACTURERS PROFILES

2.1 IBM Corporation

- 2.1.1 Business Overview
- 2.1.2 Internet of Things Insurance Type and Applications
 - 2.1.2.1 Product A
 - 2.1.2.2 Product B
- 2.1.3 IBM Corporation Internet of Things Insurance Revenue, Gross Margin and Market Share (2016-2017)
- 2.2 SAP SE
 - 2.2.1 Business Overview
 - 2.2.2 Internet of Things Insurance Type and Applications
 - 2.2.2.1 Product A
 - 2.2.2.2 Product B
 - 2.2.3 SAP SE Internet of Things Insurance Revenue, Gross Margin and Market Share (2016-2017)
- 2.3 Oracle Corporation
 - 2.3.1 Business Overview
 - 2.3.2 Internet of Things Insurance Type and Applications
 - 2.3.2.1 Product A
 - 2.3.2.2 Product B
 - 2.3.3 Oracle Corporation Internet of Things Insurance Revenue, Gross Margin and Market Share (2016-2017)
- 2.4 Google Inc
 - 2.4.1 Business Overview
 - 2.4.2 Internet of Things Insurance Type and Applications
 - 2.4.2.1 Product A
 - 2.4.2.2 Product B
 - 2.4.3 Google Inc Internet of Things Insurance Revenue, Gross Margin and Market Share (2016-2017)
- 2.5 Microsoft Corporation
 - 2.5.1 Business Overview
 - 2.5.2 Internet of Things Insurance Type and Applications
 - 2.5.2.1 Product A
 - 2.5.2.2 Product B
 - 2.5.3 Microsoft Corporation Internet of Things Insurance Revenue, Gross Margin and Market Share (2016-2017)
- 2.6 Cisco System Inc
 - 2.6.1 Business Overview
 - 2.6.2 Internet of Things Insurance Type and Applications
 - 2.6.2.1 Product A
 - 2.6.2.2 Product B

2.6.3 Cisco System Inc Internet of Things Insurance Revenue, Gross Margin and Market Share (2016-2017)

2.7 Accenture PLC

2.7.1 Business Overview

2.7.2 Internet of Things Insurance Type and Applications

2.7.2.1 Product A

2.7.2.2 Product B

2.7.3 Accenture PLC Internet of Things Insurance Revenue, Gross Margin and Market Share (2016-2017)

2.8 Verisk Analytics, Inc

2.8.1 Business Overview

2.8.2 Internet of Things Insurance Type and Applications

2.8.2.1 Product A

2.8.2.2 Product B

2.8.3 Verisk Analytics, Inc Internet of Things Insurance Revenue, Gross Margin and Market Share (2016-2017)

2.9 Concirrus Ltd

2.9.1 Business Overview

2.9.2 Internet of Things Insurance Type and Applications

2.9.2.1 Product A

2.9.2.2 Product B

2.9.3 Concirrus Ltd Internet of Things Insurance Revenue, Gross Margin and Market Share (2016-2017)

2.10 Zonoff, In

2.10.1 Business Overview

2.10.2 Internet of Things Insurance Type and Applications

2.10.2.1 Product A

2.10.2.2 Product B

2.10.3 Zonoff, In Internet of Things Insurance Revenue, Gross Margin and Market Share (2016-2017)

3 GLOBAL INTERNET OF THINGS INSURANCE MARKET COMPETITION, BY PLAYERS

3.1 Global Internet of Things Insurance Revenue and Share by Players (2013-2018)

3.2 Market Concentration Rate

3.2.1 Top 5 Internet of Things Insurance Players Market Share

3.2.2 Top 10 Internet of Things Insurance Players Market Share

3.3 Market Competition Trend

4 GLOBAL INTERNET OF THINGS INSURANCE MARKET SIZE BY REGIONS

- 4.1 Global Internet of Things Insurance Revenue and Market Share by Regions
- 4.2 North America Internet of Things Insurance Revenue and Growth Rate (2013-2018)
- 4.3 Europe Internet of Things Insurance Revenue and Growth Rate (2013-2018)
- 4.4 Asia-Pacific Internet of Things Insurance Revenue and Growth Rate (2013-2018)
- 4.5 South America Internet of Things Insurance Revenue and Growth Rate (2013-2018)
- 4.6 Middle East and Africa Internet of Things Insurance Revenue and Growth Rate (2013-2018)

5 NORTH AMERICA INTERNET OF THINGS INSURANCE REVENUE BY COUNTRIES

- 5.1 North America Internet of Things Insurance Revenue by Countries (2013-2018)
- 5.2 USA Internet of Things Insurance Revenue and Growth Rate (2013-2018)
- 5.3 Canada Internet of Things Insurance Revenue and Growth Rate (2013-2018)
- 5.4 Mexico Internet of Things Insurance Revenue and Growth Rate (2013-2018)

6 EUROPE INTERNET OF THINGS INSURANCE REVENUE BY COUNTRIES

- 6.1 Europe Internet of Things Insurance Revenue by Countries (2013-2018)
- 6.2 Germany Internet of Things Insurance Revenue and Growth Rate (2013-2018)
- 6.3 UK Internet of Things Insurance Revenue and Growth Rate (2013-2018)
- 6.4 France Internet of Things Insurance Revenue and Growth Rate (2013-2018)
- 6.5 Russia Internet of Things Insurance Revenue and Growth Rate (2013-2018)
- 6.6 Italy Internet of Things Insurance Revenue and Growth Rate (2013-2018)

7 ASIA-PACIFIC INTERNET OF THINGS INSURANCE REVENUE BY COUNTRIES

- 7.1 Asia-Pacific Internet of Things Insurance Revenue by Countries (2013-2018)
- 7.2 China Internet of Things Insurance Revenue and Growth Rate (2013-2018)
- 7.3 Japan Internet of Things Insurance Revenue and Growth Rate (2013-2018)
- 7.4 Korea Internet of Things Insurance Revenue and Growth Rate (2013-2018)
- 7.5 India Internet of Things Insurance Revenue and Growth Rate (2013-2018)
- 7.6 Southeast Asia Internet of Things Insurance Revenue and Growth Rate (2013-2018)

8 SOUTH AMERICA INTERNET OF THINGS INSURANCE REVENUE BY COUNTRIES

- 8.1 South America Internet of Things Insurance Revenue by Countries (2013-2018)
- 8.2 Brazil Internet of Things Insurance Revenue and Growth Rate (2013-2018)
- 8.3 Argentina Internet of Things Insurance Revenue and Growth Rate (2013-2018)
- 8.4 Colombia Internet of Things Insurance Revenue and Growth Rate (2013-2018)

9 MIDDLE EAST AND AFRICA REVENUE INTERNET OF THINGS INSURANCE BY COUNTRIES

- 9.1 Middle East and Africa Internet of Things Insurance Revenue by Countries (2013-2018)
- 9.2 Saudi Arabia Internet of Things Insurance Revenue and Growth Rate (2013-2018)
- 9.3 UAE Internet of Things Insurance Revenue and Growth Rate (2013-2018)
- 9.4 Egypt Internet of Things Insurance Revenue and Growth Rate (2013-2018)
- 9.5 Nigeria Internet of Things Insurance Revenue and Growth Rate (2013-2018)
- 9.6 South Africa Internet of Things Insurance Revenue and Growth Rate (2013-2018)

10 GLOBAL INTERNET OF THINGS INSURANCE MARKET SEGMENT BY TYPE

- 10.1 Global Internet of Things Insurance Revenue and Market Share by Type (2013-2018)
- 10.2 Global Internet of Things Insurance Market Forecast by Type (2018-2023)
- 10.3 Property & Casualty Insurance Revenue Growth Rate (2013-2023)
- 10.4 Health Insurance Revenue Growth Rate (2013-2023)
- 10.5 Life Insurance Revenue Growth Rate (2013-2023)
- 10.6 Others Revenue Growth Rate (2013-2023)

11 GLOBAL INTERNET OF THINGS INSURANCE MARKET SEGMENT BY APPLICATION

- 11.1 Global Internet of Things Insurance Revenue Market Share by Application (2013-2018)
- 11.2 Internet of Things Insurance Market Forecast by Application (2018-2023)
- 11.3 Automotive & Transportation Revenue Growth (2013-2018)
- 11.4 Home & Commercial Building Revenue Growth (2013-2018)
- 11.5 Life & Health Revenue Growth (2013-2018)
- 11.6 Business & Enterprise Revenue Growth (2013-2018)
- 11.7 Travel Revenue Growth (2013-2018)
- 11.8 Others Revenue Growth (2013-2018)

12 GLOBAL INTERNET OF THINGS INSURANCE MARKET SIZE FORECAST (2018-2023)

- 12.1 Global Internet of Things Insurance Market Size Forecast (2018-2023)
- 12.2 Global Internet of Things Insurance Market Forecast by Regions (2018-2023)
- 12.3 North America Internet of Things Insurance Revenue Market Forecast (2018-2023)
- 12.4 Europe Internet of Things Insurance Revenue Market Forecast (2018-2023)
- 12.5 Asia-Pacific Internet of Things Insurance Revenue Market Forecast (2018-2023)
- 12.6 South America Internet of Things Insurance Revenue Market Forecast
(2018-2023)
- 12.7 Middle East and Africa Internet of Things Insurance Revenue Market Forecast
(2018-2023)

13 RESEARCH FINDINGS AND CONCLUSION

14 APPENDIX

- 14.1 Methodology
- 14.2 Data Source

List Of Tables

LIST OF TABLES AND FIGURES

Figure Internet of Things Insurance Picture

Table Product Specifications of Internet of Things Insurance

Table Global Internet of Things Insurance and Revenue (Million USD) Market Split by Product Type

Figure Global Internet of Things Insurance Revenue Market Share by Types in 2017

Figure Property & Casualty Insurance Picture

Figure Health Insurance Picture

Figure Life Insurance Picture

Figure Others Picture

Table Global Internet of Things Insurance Revenue (Million USD) by Application (2013-2023)

Figure Internet of Things Insurance Revenue Market Share by Applications in 2017

Figure Automotive & Transportation Picture

Figure Home & Commercial Building Picture

Figure Life & Health Picture

Figure Business & Enterprise Picture

Figure Travel Picture

Figure Others Picture

Table Global Market Internet of Things Insurance Revenue (Million USD) Comparison by Regions 2013-2023

Figure North America Internet of Things Insurance Revenue (Million USD) and Growth Rate (2013-2023)

Figure Europe Internet of Things Insurance Revenue (Million USD) and Growth Rate (2013-2023)

Figure Asia-Pacific Internet of Things Insurance Revenue (Million USD) and Growth Rate (2013-2023)

Figure South America Internet of Things Insurance Revenue (Million USD) and Growth Rate (2013-2023)

Figure Middle East and Africa Internet of Things Insurance Revenue (Million USD) and Growth Rate (2013-2023)

Figure Global Internet of Things Insurance Revenue (Million USD) and Growth Rate (2013-2023)

Table IBM Corporation Basic Information, Manufacturing Base and Competitors

Table IBM Corporation Internet of Things Insurance Type and Applications

Table IBM Corporation Internet of Things Insurance Revenue, Gross Margin and Market

Share (2016-2017)

Table SAP SE Basic Information, Manufacturing Base and Competitors

Table SAP SE Internet of Things Insurance Type and Applications

Table SAP SE Internet of Things Insurance Revenue, Gross Margin and Market Share (2016-2017)

Table Oracle Corporation Basic Information, Manufacturing Base and Competitors

Table Oracle Corporation Internet of Things Insurance Type and Applications

Table Oracle Corporation Internet of Things Insurance Revenue, Gross Margin and Market Share (2016-2017)

Table Google Inc Basic Information, Manufacturing Base and Competitors

Table Google Inc Internet of Things Insurance Type and Applications

Table Google Inc Internet of Things Insurance Revenue, Gross Margin and Market Share (2016-2017)

Table Microsoft Corporation Basic Information, Manufacturing Base and Competitors

Table Microsoft Corporation Internet of Things Insurance Type and Applications

Table Microsoft Corporation Internet of Things Insurance Revenue, Gross Margin and Market Share (2016-2017)

Table Cisco System Inc Basic Information, Manufacturing Base and Competitors

Table Cisco System Inc Internet of Things Insurance Type and Applications

Table Cisco System Inc Internet of Things Insurance Revenue, Gross Margin and Market Share (2016-2017)

Table Accenture PLC Basic Information, Manufacturing Base and Competitors

Table Accenture PLC Internet of Things Insurance Type and Applications

Table Accenture PLC Internet of Things Insurance Revenue, Gross Margin and Market Share (2016-2017)

Table Verisk Analytics, Inc Basic Information, Manufacturing Base and Competitors

Table Verisk Analytics, Inc Internet of Things Insurance Type and Applications

Table Verisk Analytics, Inc Internet of Things Insurance Revenue, Gross Margin and Market Share (2016-2017)

Table Concirrus Ltd Basic Information, Manufacturing Base and Competitors

Table Concirrus Ltd Internet of Things Insurance Type and Applications

Table Concirrus Ltd Internet of Things Insurance Revenue, Gross Margin and Market Share (2016-2017)

Table Zonoff, In Basic Information, Manufacturing Base and Competitors

Table Zonoff, In Internet of Things Insurance Type and Applications

Table Zonoff, In Internet of Things Insurance Revenue, Gross Margin and Market Share (2016-2017)

Table Global Internet of Things Insurance Revenue (Million USD) by Players (2013-2018)

Table Global Internet of Things Insurance Revenue Share by Players (2013-2018)
Figure Global Internet of Things Insurance Revenue Share by Players in 2016
Figure Global Internet of Things Insurance Revenue Share by Players in 2017
Figure Global Top 5 Players Internet of Things Insurance Revenue Market Share in 2017
Figure Global Top 10 Players Internet of Things Insurance Revenue Market Share in 2017
Figure Global Internet of Things Insurance Revenue (Million USD) and Growth Rate (%) (2013-2018)
Table Global Internet of Things Insurance Revenue (Million USD) by Regions (2013-2018)
Table Global Internet of Things Insurance Revenue Market Share by Regions (2013-2018)
Figure Global Internet of Things Insurance Revenue Market Share by Regions (2013-2018)
Figure Global Internet of Things Insurance Revenue Market Share by Regions in 2017
Figure North America Internet of Things Insurance Revenue and Growth Rate (2013-2018)
Figure Europe Internet of Things Insurance Revenue and Growth Rate (2013-2018)
Figure Asia-Pacific Internet of Things Insurance Revenue and Growth Rate (2013-2018)
Figure South America Internet of Things Insurance Revenue and Growth Rate (2013-2018)
Figure Middle East and Africa Internet of Things Insurance Revenue and Growth Rate (2013-2018)
Table North America Internet of Things Insurance Revenue by Countries (2013-2018)
Table North America Internet of Things Insurance Revenue Market Share by Countries (2013-2018)
Figure North America Internet of Things Insurance Revenue Market Share by Countries (2013-2018)
Figure North America Internet of Things Insurance Revenue Market Share by Countries in 2017
Figure USA Internet of Things Insurance Revenue and Growth Rate (2013-2018)
Figure Canada Internet of Things Insurance Revenue and Growth Rate (2013-2018)
Figure Mexico Internet of Things Insurance Revenue and Growth Rate (2013-2018)
Table Europe Internet of Things Insurance Revenue (Million USD) by Countries (2013-2018)
Figure Europe Internet of Things Insurance Revenue Market Share by Countries (2013-2018)
Figure Europe Internet of Things Insurance Revenue Market Share by Countries in

2017

Figure Germany Internet of Things Insurance Revenue and Growth Rate (2013-2018)

Figure UK Internet of Things Insurance Revenue and Growth Rate (2013-2018)

Figure France Internet of Things Insurance Revenue and Growth Rate (2013-2018)

Figure Russia Internet of Things Insurance Revenue and Growth Rate (2013-2018)

Figure Italy Internet of Things Insurance Revenue and Growth Rate (2013-2018)

Table Asia-Pacific Internet of Things Insurance Revenue (Million USD) by Countries (2013-2018)

Figure Asia-Pacific Internet of Things Insurance Revenue Market Share by Countries (2013-2018)

Figure Asia-Pacific Internet of Things Insurance Revenue Market Share by Countries in 2017

Figure China Internet of Things Insurance Revenue and Growth Rate (2013-2018)

Figure Japan Internet of Things Insurance Revenue and Growth Rate (2013-2018)

Figure Korea Internet of Things Insurance Revenue and Growth Rate (2013-2018)

Figure India Internet of Things Insurance Revenue and Growth Rate (2013-2018)

Figure Southeast Asia Internet of Things Insurance Revenue and Growth Rate (2013-2018)

Table South America Internet of Things Insurance Revenue by Countries (2013-2018)

Table South America Internet of Things Insurance Revenue Market Share by Countries (2013-2018)

Figure South America Internet of Things Insurance Revenue Market Share by Countries (2013-2018)

Figure South America Internet of Things Insurance Revenue Market Share by Countries in 2017

Figure Brazil Internet of Things Insurance Revenue and Growth Rate (2013-2018)

Figure Argentina Internet of Things Insurance Revenue and Growth Rate (2013-2018)

Figure Colombia Internet of Things Insurance Revenue and Growth Rate (2013-2018)

Table Middle East and Africa Internet of Things Insurance Revenue (Million USD) by Countries (2013-2018)

Table Middle East and Africa Internet of Things Insurance Revenue Market Share by Countries (2013-2018)

Figure Middle East and Africa Internet of Things Insurance Revenue Market Share by Countries (2013-2018)

Figure Middle East and Africa Internet of Things Insurance Revenue Market Share by Countries in 2017

Figure Saudi Arabia Internet of Things Insurance Revenue and Growth Rate (2013-2018)

Figure UAE Internet of Things Insurance Revenue and Growth Rate (2013-2018)

Figure Egypt Internet of Things Insurance Revenue and Growth Rate (2013-2018)
Figure Nigeria Internet of Things Insurance Revenue and Growth Rate (2013-2018)
Figure South Africa Internet of Things Insurance Revenue and Growth Rate (2013-2018)
Table Global Internet of Things Insurance Revenue (Million USD) by Type (2013-2018)
Table Global Internet of Things Insurance Revenue Share by Type (2013-2018)
Figure Global Internet of Things Insurance Revenue Share by Type (2013-2018)
Figure Global Internet of Things Insurance Revenue Share by Type in 2017
Table Global Internet of Things Insurance Revenue Forecast by Type (2018-2023)
Figure Global Internet of Things Insurance Market Share Forecast by Type (2018-2023)
Figure Global Property & Casualty Insurance Revenue Growth Rate (2013-2018)
Figure Global Health Insurance Revenue Growth Rate (2013-2018)
Figure Global Life Insurance Revenue Growth Rate (2013-2018)
Figure Global Others Revenue Growth Rate (2013-2018)
Table Global Internet of Things Insurance Revenue by Application (2013-2018)
Table Global Internet of Things Insurance Revenue Share by Application (2013-2018)
Figure Global Internet of Things Insurance Revenue Share by Application (2013-2018)
Figure Global Internet of Things Insurance Revenue Share by Application in 2017
Table Global Internet of Things Insurance Revenue Forecast by Application (2018-2023)
Figure Global Internet of Things Insurance Market Share Forecast by Application (2018-2023)
Figure Global Automotive & Transportation Revenue Growth Rate (2013-2018)
Figure Global Home & Commercial Building Revenue Growth Rate (2013-2018)
Figure Global Life & Health Revenue Growth Rate (2013-2018)
Figure Global Business & Enterprise Revenue Growth Rate (2013-2018)
Figure Global Travel Revenue Growth Rate (2013-2018)
Figure Global Others Revenue Growth Rate (2013-2018)
Figure Global Internet of Things Insurance Revenue (Million USD) and Growth Rate Forecast (2018 -2023)
Table Global Internet of Things Insurance Revenue (Million USD) Forecast by Regions (2018-2023)
Figure Global Internet of Things Insurance Revenue Market Share Forecast by Regions (2018-2023)
Figure North America Internet of Things Insurance Revenue Market Forecast (2018-2023)
Figure Europe Internet of Things Insurance Revenue Market Forecast (2018-2023)
Figure Asia-Pacific Internet of Things Insurance Revenue Market Forecast (2018-2023)
Figure South America Internet of Things Insurance Revenue Market Forecast

(2018-2023)

Figure Middle East and Africa Internet of Things Insurance Revenue Market Forecast

(2018-2023)

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