

Global Intelligent Electronic Devices Market 2019 by Company, Regions, Type and Application, Forecast to 2024

<https://marketpublishers.com/r/G5EAA12CA93EN.html>

Date: July 2019

Pages: 116

Price: US\$ 3,480.00 (Single User License)

ID: G5EAA12CA93EN

Abstracts

An Intelligent Electronic Device (IED) is a term used in the electric power industry to describe microprocessor-based controllers of power system equipment, such as circuit breakers, transformers and capacitor banks.

SCOPE OF THE REPORT:

The Intelligent Electronic Devices market competition will be still intense. ABB is the leading manufacturer in the global Intelligent Electronic Devices market with the market share of 31.89%, in terms of revenue, followed by General Electric, Siemens, Schneider Electric, NovaTech LLC and Crompton Greaves. The top 6 listed companies accounted for 85% of the market share in 2018.

Asia-Pacific region has immense potential for growth in this market and is expected to grow at a significant CAGR during the forecast period. Increasing government initiatives in the energy and power sector are the prime reasons for the demand for intelligent electronic devices market.

Although Intelligent Electronic Devices market still brings a lot of opportunities, the study group recommends the new entrants just having money but without technical advantage and upstream and downstream support do not to enter into this field.

The global Intelligent Electronic Devices market is valued at 1810.6 million USD in 2018 and is expected to reach 3759.3 million USD by the end of 2024, growing at a CAGR of 15.7% between 2019 and 2024.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Intelligent Electronic Devices.

Europe also play important roles in global market, with market size of xx million USD in 2019 and will be xx million USD in 2024, with a CAGR of xx%.

This report studies the Intelligent Electronic Devices market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Intelligent Electronic Devices market by product type and applications/end industries.

Market Segment by Companies, this report covers

ABB

General Electric

Siemens

Schneider Electric

NovaTech LLC

Crompton Greaves

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Digital Relays

PLC

Load Tap Controller

Recloser

Smart Meter

Others

Market Segment by Applications, can be divided into

Power Generation

Power Transmission

Building Electricity Management

Factory Electricity Management

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