

Global InsurTech (Insurance Technology) Supply, Demand and Key Producers, 2023-2029

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Abstracts

The global InsurTech (Insurance Technology) market size is expected to reach \$ 3998.4 million by 2029, rising at a market growth of 18.0% CAGR during the forecast period (2023-2029).

Global key players of Insurtech include DXC Technology, Damco Solutions, Wipro Limited, and Majesco, etc. The top four players hold a share over 1% respectively. In the view of region, North America and Europe, both have a share about 20%. In terms of application, the largest application is AI, followed by cloud computing, which account for a share of 35%, 25% respectively. Based on the application, the property and casualty, hold a share over 50%.

Insurtech refers to technological innovations that are created and implemented to improve the efficiency of the insurance industry. Insurtech powers the creation, distribution, and administration of the insurance business. Technologies that are currently used in the insurtech field mainly covered Artificial intelligence (AI), Machine learning (ML), Internet of Things (IoT), Smartphone apps, Blockchain technology, etc. The report mainly counts InsurTech technology providers, third-party platforms, agency platforms and insurance IT is not covered.

This report studies the global InsurTech (Insurance Technology) demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for InsurTech (Insurance Technology), and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of InsurTech (Insurance

Technology) that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global InsurTech (Insurance Technology) total market, 2018-2029, (USD Million)

Global InsurTech (Insurance Technology) total market by region & country, CAGR, 2018-2029, (USD Million)

U.S. VS China: InsurTech (Insurance Technology) total market, key domestic companies and share, (USD Million)

Global InsurTech (Insurance Technology) revenue by player and market share 2018-2023, (USD Million)

Global InsurTech (Insurance Technology) total market by Type, CAGR, 2018-2029, (USD Million)

Global InsurTech (Insurance Technology) total market by Application, CAGR, 2018-2029, (USD Million)

This reports profiles major players in the global InsurTech (Insurance Technology) market based on the following parameters – company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Zipari, Corvus Insurance, Wipro Limited, DXC Technology Company, Majesco, OutSystems, Damco Solutions, Octo and ControlExpert, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World InsurTech (Insurance Technology) market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and

2024-2029 as the forecast year.

Global InsurTech (Insurance Technology) Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global InsurTech (Insurance Technology) Market, Segmentation by Type

Cloud Computing

IoT

AI

Others

Global InsurTech (Insurance Technology) Market, Segmentation by Application

Property and Casualty

Health

Life

Companies Profiled:

Zipari

Corvus Insurance

Wipro Limited

DXC Technology Company

Majesco

OutSystems

Damco Solutions

Octo

ControlExpert

Sureify

iSoftStone

eBaoTech

Key Questions Answered

1. How big is the global InsurTech (Insurance Technology) market?
2. What is the demand of the global InsurTech (Insurance Technology) market?
3. What is the year over year growth of the global InsurTech (Insurance Technology) market?
4. What is the total value of the global InsurTech (Insurance Technology) market?

5. Who are the major players in the global InsurTech (Insurance Technology) market?
6. What are the growth factors driving the market demand?

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