

# Global InsurTech (Insurance Technology) Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global InsurTech (Insurance Technology) market size was valued at USD 1255.8 million in 2023 and is forecast to a readjusted size of USD 3998.4 million by 2030 with a CAGR of 18.0% during review period.

Insurtech refers to technological innovations that are created and implemented to improve the efficiency of the insurance industry. Insurtech powers the creation, distribution, and administration of the insurance business. Technologies that are currently used in the insurtech field mainly covered Artificial intelligence (AI), Machine learning (ML), Internet of Things (IoT), Smartphone apps, Blockchain technology, etc. The report mainly counts InsurTech technology providers, third-party platforms, agency platforms and insurance IT is not covered.

Global key players of Insurtech include DXC Technology, Damco Solutions, Wipro Limited, and Majesco, etc. The top four players hold a share over 1% respectively. In the view of region, North America and Europe, both have a share about 20%. In terms of application, the largest application is AI, followed by cloud computing, which account for a share of 35%, 25% respectively. Based on the application, the property and casualty, hold a share over 50%.

The Global Info Research report includes an overview of the development of the InsurTech (Insurance Technology) industry chain, the market status of Property and Casualty (Cloud Computing, IoT), Health (Cloud Computing, IoT), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of InsurTech (Insurance Technology).

Regionally, the report analyzes the InsurTech (Insurance Technology) markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global InsurTech (Insurance Technology) market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the InsurTech (Insurance Technology) market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the InsurTech (Insurance Technology) industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Cloud Computing, IoT).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the InsurTech (Insurance Technology) market.

**Regional Analysis:** The report involves examining the InsurTech (Insurance Technology) market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the InsurTech (Insurance Technology) market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to InsurTech (Insurance Technology):

**Company Analysis:** Report covers individual InsurTech (Insurance Technology) players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards InsurTech (Insurance Technology) This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Property and Casualty, Health).

**Technology Analysis:** Report covers specific technologies relevant to InsurTech (Insurance Technology). It assesses the current state, advancements, and potential future developments in InsurTech (Insurance Technology) areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the InsurTech (Insurance Technology) market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

InsurTech (Insurance Technology) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

### Market segment by Type

Cloud Computing

IoT

AI

Others

## Market segment by Application

Property and Casualty

Health

Life

## Market segment by players, this report covers

Zipari

Corvus Insurance

Wipro Limited

DXC Technology Company

Majesco

OutSystems

Damco Solutions

Octo

ControlExpert

Sureify

iSoftStone

eBaoTech

## Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe InsurTech (Insurance Technology) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of InsurTech (Insurance Technology), with revenue, gross margin and global market share of InsurTech (Insurance Technology) from 2019 to 2024.

Chapter 3, the InsurTech (Insurance Technology) competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and InsurTech (Insurance Technology) market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of InsurTech (Insurance Technology).

Chapter 13, to describe InsurTech (Insurance Technology) research findings and conclusion.

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