

# Global Insurance Policy Software Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Insurance Policy Software market size is expected to reach \$ 8156 million by 2032, rising at a market growth of 10.3% CAGR during the forecast period (2026-2032).

Insurance policy software, also known as insurance policy management software or policy management system, is a core software system used by insurance companies, insurance brokerage firms, management governments (MGAs), and digital insurance platforms to manage the entire lifecycle of insurance products. This type of software is primarily responsible for business processes such as policy creation, underwriting, quotation, policy issuance, amendment, renewal, premium calculation, billing management, claims processing, customer service, and regulatory compliance. It is typically integrated with CRM, financial systems, risk control platforms, AI risk analysis, payment systems, and third-party data sources. Modern insurance policy software has evolved from traditional on-premises systems to core digital insurance platforms based on cloud computing, API architecture, and AI automation. These platforms support various business models, including life insurance, health insurance, auto insurance, property insurance, reinsurance, and embedded insurance, helping insurance institutions improve operational efficiency, shorten time-to-market, reduce labor costs, and optimize customer experience.

The insurance policy software industry has a strong future prospect, driven by the global digital upgrade of the insurance industry, the trend towards cloud-based SaaS, increasing regulatory complexity, and growing demand for AI automation. Traditional insurance core systems heavily rely on legacy mainframes and customized architectures, resulting in high maintenance costs and poor scalability. Therefore, an increasing number of insurance companies are migrating to cloud-native PaaS (Pay-as-a-Service). Simultaneously, customer demand for 'online insurance application, instant

quotes, self-service, and mobile claims' continues to grow, driving insurance institutions to accelerate their digital transformation. AI and generative AI technologies are driving the development of intelligent underwriting, automated claims processing, fraud detection, intelligent customer service, and risk prediction, upgrading insurance policy software from back-end management tools to data-driven intelligent insurance platforms. In the coming years, low-code configuration, open API ecosystems, embedded insurance, real-time data analytics, and AI agents will be key industry development directions. North America remains the largest market, while the Asia-Pacific region, driven by increasing insurance penetration and rapid InsurTech development, will be the fastest-growing region.

This report studies the global Insurance Policy Software demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Insurance Policy Software, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Insurance Policy Software that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Insurance Policy Software total market, 2021-2032, (USD Million)

Global Insurance Policy Software total market by region & country, CAGR, 2021-2032, (USD Million)

U.S. VS China: Insurance Policy Software total market, key domestic companies, and share, (USD Million)

Global Insurance Policy Software revenue by player, revenue and market share 2021-2026, (USD Million)

Global Insurance Policy Software total market by Type, CAGR, 2021-2032, (USD Million)

Global Insurance Policy Software total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global Insurance Policy Software market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include MPACS, I2go, InsureCert, PolicyFlow, Velocity, Insly, SIBRO, Allay, BriteCore, PolicyHandler, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the world Insurance Policy Software market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Insurance Policy Software Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Insurance Policy Software Market, Segmentation by Type:

Cloud-based

On-premises

## Global Insurance Policy Software Market, Segmentation by Insurance Types:

Life Insurance Policy Management Software

Health Insurance Policy Management Software

Property & Carry (P&C) Insurance Management Software

Auto Insurance Policy System

Reinsurance Management System

Travel Insurance Management Platform

## Global Insurance Policy Software Market, Segmentation by Technical Architecture:

AI-Driven Platform

API Open Platform

Low-Code/No-Code Platform

Microservice Architecture Platform

Cloud-Native Insurance Core System

## Global Insurance Policy Software Market, Segmentation by Application:

Financial services

Government

Healthcare

Enterprise

Others

Companies Profiled:

MPACS

I2go

InsureCert

PolicyFlow

Velocity

Insly

SIBRO

Allay

BriteCore

PolicyHandler

Transactor

Ventiv

Sapiens

Fadata

Evari

ChainThat

NTT DATA Insurance Solutions

Samsung

LG

eBaoTech

Neusoft

### Key Questions Answered

1. How big is the global Insurance Policy Software market?
2. What is the demand of the global Insurance Policy Software market?
3. What is the year over year growth of the global Insurance Policy Software market?
4. What is the total value of the global Insurance Policy Software market?
5. Who are the Major Players in the global Insurance Policy Software market?
6. What are the growth factors driving the market demand?

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