

# Global Insulation Materials for Submarine HVDC Cables Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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## Abstracts

According to our (Global Info Research) latest study, the global Insulation Materials for Submarine HVDC Cables market size was valued at US\$ 147 million in 2025 and is forecast to a readjusted size of US\$ 247 million by 2032 with a CAGR of 7.7% during review period.

Insulation materials for submarine HVDC cables refer to high-reliability primary insulation materials used in submarine high-voltage direct-current power cable systems. They mainly include extruded DC-XLPE insulation compounds, mass-impregnated paper insulation, PPLP composite paper insulation and emerging PP-based thermoplastic insulation materials. Upstream inputs include high-purity PE/LDPE base resins, peroxide curing agents, antioxidants, DC stabilizers, insulating paper, PPLP tapes, impregnation compounds and clean packaging materials. Downstream applications include offshore wind export cables, cross-sea transmission, island interconnection, cross-border power interconnectors and long-distance high-capacity HVDC transmission. Compared with land AC cable insulation materials, submarine HVDC cable insulation requires stronger DC conductivity stability, space-charge control, long-term underwater reliability, thermal stability, electrical ageing resistance and polarity-reversal performance.

In 2025, global insulation materials for submarine HVDC cables production reached approximately 35 kilotons, with an average global market price is \$4,000 per ton.

From a global industry perspective, insulation materials for submarine HVDC cables have become critical base materials for offshore wind export, cross-sea interconnection, island power supply and long-distance bulk power transmission. Compared with AC

submarine cables, HVDC submarine cables are better suited to long-distance, high-capacity and lower-loss transmission, but their insulation systems operate under DC electric field, temperature gradients, polarity reversal, load cycling, seabed pressure and installation mechanical stress. This creates stricter requirements for dielectric stability, space-charge suppression, low electrical conductivity, electrical-tree resistance, thermal aging performance and interface cleanliness. Traditional submarine HVDC projects have long used mass-impregnated paper or mass-impregnated non-draining insulation systems, especially for long-distance and high-voltage routes. In recent years, DC-XLPE extruded insulation has gained wider use in VSC-HVDC and offshore wind grid-connection projects because of its solid insulation structure, manufacturing efficiency, environmental profile and system-integration advantages. CIGRE TB 852 extends testing recommendations for DC extruded cable systems up to 800kV, reflecting the move of extruded-insulation HVDC cable systems toward higher voltage levels.

In terms of industry trends, insulation materials for submarine HVDC cables are moving toward higher voltage ratings, lower space charge, lower DC conductivity, fewer defects, higher cleanliness, longer lifetime, improved environmental performance and recyclability. For DC-XLPE compounds, the key technical focus is suppressing space-charge accumulation, reducing temperature-dependent conductivity, controlling crosslinking by-products, minimizing gels and metallic contaminants, and improving degassing efficiency and long-term electro-thermal aging stability. For mass-impregnated paper and PPLP systems, development focuses on insulation uniformity, void resistance, load-cycle durability and deepwater installation reliability. As submarine cable voltage, transmission capacity and laying depth increase, insulation-material competition is shifting from breakdown strength alone toward a broader performance package covering conductivity, space charge, thermo-mechanical stability, partial-discharge control, manufacturing cleanliness, factory-joint compatibility and subsea installation reliability. Polypropylene-based thermoplastic insulation, recyclable polymer insulation and low-by-product insulation systems are also becoming important next-generation material directions for HVDC cables.

The main growth drivers come from three areas. First, offshore wind development, cross-sea interconnection, long-distance renewable power export and island-grid construction are increasing demand for highly reliable insulation materials for submarine HVDC cables. Second, insulation failure in a submarine cable can lead to long repair cycles, high offshore intervention costs and significant outage impacts, so project owners and cable manufacturers place strong emphasis on long-term reliability, prequalification testing, defect control and operating track records. Third, power grids

are upgrading toward higher voltage, larger capacity, longer-distance and lower-carbon transmission, pushing insulation materials to develop along multiple routes, including traditional mass-impregnated paper systems, high-performance DC-XLPE, PPLP composite insulation and recyclable thermoplastic insulation.

This report is a detailed and comprehensive analysis for global Insulation Materials for Submarine HVDC Cables market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

#### Key Features:

Global Insulation Materials for Submarine HVDC Cables market size and forecasts, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2021-2032

Global Insulation Materials for Submarine HVDC Cables market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2021-2032

Global Insulation Materials for Submarine HVDC Cables market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2021-2032

Global Insulation Materials for Submarine HVDC Cables market shares of main players, shipments in revenue (\$ Million), sales quantity (Tons), and ASP (US\$/Ton), 2021-2026

#### The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Insulation Materials for Submarine HVDC Cables

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Insulation Materials for Submarine HVDC Cables market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Borealis, Dow Inc., Hanwha Solutions, Wanma Macromolecule Material Group, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

### Market Segmentation

Insulation Materials for Submarine HVDC Cables market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

#### Market segment by Type

Extruded DC-XLPE Insulation

Mass-Impregnated Paper Insulation

PPLP Composite Paper Insulation

Others

#### Market segment by Voltage Class

320 kV Cables

400-500 kV Cables

525 kV Cables

Others

#### Market segment by Application

Offshore Wind Export Cables

Cross-sea Transmission & Island Interconnection

Offshore Oil & Gas

Others

#### Major players covered

Borealis

Dow Inc.

Hanwha Solutions

Wanma Macromolecule Material Group

#### Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Insulation Materials for Submarine HVDC Cables product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Insulation Materials for Submarine HVDC Cables, with price, sales quantity, revenue, and global market share of Insulation Materials for Submarine HVDC Cables from 2021 to 2026.

Chapter 3, the Insulation Materials for Submarine HVDC Cables competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Insulation Materials for Submarine HVDC Cables breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Insulation Materials for Submarine HVDC Cables market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Insulation Materials for Submarine HVDC Cables.

Chapter 14 and 15, to describe Insulation Materials for Submarine HVDC Cables sales channel, distributors, customers, research findings and conclusion.

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