

Global Insulating Oil Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

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Abstracts

According to our (Global Info Research) latest study, the global Insulating Oil market size was valued at US\$ 2985 million in 2024 and is forecast to a readjusted size of USD 3550 million by 2031 with a CAGR of 2.5% during review period.

Insulating oil in an electrical power transformer is commonly known as transformer oil. It is normally obtained by fractional distillation and subsequent treatment of crude petroleum. That is why this oil is also known as mineral insulating oil. Transformer oil serves mainly two purposes one it is liquid insulation in electrical power transformer and two it dissipates heat of the transformer oil. acts as coolant. In addition to these, this oil serves other two purposes, it helps to preserve the core and winding as these are fully immersed inside oil and another important purpose of this oil is, it prevents direct contact of atmospheric oxygen with cellulose made paper insulation of windings, which is susceptible to oxidation.

Global Insulating Oil main players are Nynas, Petrochina, Apar Industry, Ergon, etc. Global top four manufacturers hold a share over 45%. China is the largest market, with a share nearly 30%.

This report is a detailed and comprehensive analysis for global Insulating Oil market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Insulating Oil market size and forecasts, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2020-2031

Global Insulating Oil market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2020-2031

Global Insulating Oil market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2020-2031

Global Insulating Oil market shares of main players, shipments in revenue (\$ Million), sales quantity (K MT), and ASP (USD/MT), 2020-2025

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Insulating Oil

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Insulating Oil market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Nynas, Petrochina, Ergon, Apar Industry, CNOOC, Shell, Sinopec, Savita Oil, Calumet, Engen Petroleum, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Insulating Oil market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for consumption

value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Mineral Oil-based Insulating Oil

Silicone-based Insulating Oil

Synthetic Oil-based Insulating Oil

Market segment by Application

Ordinary Transformer

EHV Transformer

Major players covered

Nynas

Petrochina

Ergon

Apar Industry

CNOOC

Shell

Sinopec

Savita Oil

Calumet

Engen Petroleum

Valvoline

Jiangsu Gaoke

Raj Petro Specialties

Jiangsu Shuangjiang

Hydrodec

Cargill

Dow Corning

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Insulating Oil product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Insulating Oil, with price, sales quantity, revenue, and global market share of Insulating Oil from 2020 to 2025.

Chapter 3, the Insulating Oil competitive situation, sales quantity, revenue, and global

market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Insulating Oil breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025. and Insulating Oil market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Insulating Oil.

Chapter 14 and 15, to describe Insulating Oil sales channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

1.1 Product Overview and Scope

1.2 Market Estimation Caveats and Base Year

1.3 Market Analysis by Type

1.3.1 Overview: Global Insulating Oil Consumption Value by Type: 2020 Versus 2024 Versus 2031

1.3.2 Mineral Oil-based Insulating Oil

1.3.3 Silicone-based Insulating Oil

1.3.4 Synthetic Oil-based Insulating Oil

1.4 Market Analysis by Application

1.4.1 Overview: Global Insulating Oil Consumption Value by Application: 2020 Versus 2024 Versus 2031

1.4.2 Ordinary Transformer

1.4.3 EHV Transformer

1.5 Global Insulating Oil Market Size & Forecast

1.5.1 Global Insulating Oil Consumption Value (2020 & 2024 & 2031)

1.5.2 Global Insulating Oil Sales Quantity (2020-2031)

1.5.3 Global Insulating Oil Average Price (2020-2031)

2 MANUFACTURERS PROFILES

2.1 Nynas

2.1.1 Nynas Details

2.1.2 Nynas Major Business

2.1.3 Nynas Insulating Oil Product and Services

2.1.4 Nynas Insulating Oil Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)

2.1.5 Nynas Recent Developments/Updates

2.2 Petrochina

2.2.1 Petrochina Details

2.2.2 Petrochina Major Business

2.2.3 Petrochina Insulating Oil Product and Services

2.2.4 Petrochina Insulating Oil Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)

2.2.5 Petrochina Recent Developments/Updates

2.3 Ergon

- 2.3.1 Ergon Details
- 2.3.2 Ergon Major Business
- 2.3.3 Ergon Insulating Oil Product and Services
- 2.3.4 Ergon Insulating Oil Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)
- 2.3.5 Ergon Recent Developments/Updates
- 2.4 Apar Industry
 - 2.4.1 Apar Industry Details
 - 2.4.2 Apar Industry Major Business
 - 2.4.3 Apar Industry Insulating Oil Product and Services
 - 2.4.4 Apar Industry Insulating Oil Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)
 - 2.4.5 Apar Industry Recent Developments/Updates
- 2.5 CNOOC
 - 2.5.1 CNOOC Details
 - 2.5.2 CNOOC Major Business
 - 2.5.3 CNOOC Insulating Oil Product and Services
 - 2.5.4 CNOOC Insulating Oil Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)
 - 2.5.5 CNOOC Recent Developments/Updates
- 2.6 Shell
 - 2.6.1 Shell Details
 - 2.6.2 Shell Major Business
 - 2.6.3 Shell Insulating Oil Product and Services
 - 2.6.4 Shell Insulating Oil Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)
 - 2.6.5 Shell Recent Developments/Updates
- 2.7 Sinopec
 - 2.7.1 Sinopec Details
 - 2.7.2 Sinopec Major Business
 - 2.7.3 Sinopec Insulating Oil Product and Services
 - 2.7.4 Sinopec Insulating Oil Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)
 - 2.7.5 Sinopec Recent Developments/Updates
- 2.8 Savita Oil
 - 2.8.1 Savita Oil Details
 - 2.8.2 Savita Oil Major Business
 - 2.8.3 Savita Oil Insulating Oil Product and Services
 - 2.8.4 Savita Oil Insulating Oil Sales Quantity, Average Price, Revenue, Gross Margin

and Market Share (2020-2025)

2.8.5 Savita Oil Recent Developments/Updates

2.9 Calumet

2.9.1 Calumet Details

2.9.2 Calumet Major Business

2.9.3 Calumet Insulating Oil Product and Services

2.9.4 Calumet Insulating Oil Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)

2.9.5 Calumet Recent Developments/Updates

2.10 Engen Petroleum

2.10.1 Engen Petroleum Details

2.10.2 Engen Petroleum Major Business

2.10.3 Engen Petroleum Insulating Oil Product and Services

2.10.4 Engen Petroleum Insulating Oil Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)

2.10.5 Engen Petroleum Recent Developments/Updates

2.11 Valvoline

2.11.1 Valvoline Details

2.11.2 Valvoline Major Business

2.11.3 Valvoline Insulating Oil Product and Services

2.11.4 Valvoline Insulating Oil Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)

2.11.5 Valvoline Recent Developments/Updates

2.12 Jiangsu Gaoke

2.12.1 Jiangsu Gaoke Details

2.12.2 Jiangsu Gaoke Major Business

2.12.3 Jiangsu Gaoke Insulating Oil Product and Services

2.12.4 Jiangsu Gaoke Insulating Oil Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)

2.12.5 Jiangsu Gaoke Recent Developments/Updates

2.13 Raj Petro Specialties

2.13.1 Raj Petro Specialties Details

2.13.2 Raj Petro Specialties Major Business

2.13.3 Raj Petro Specialties Insulating Oil Product and Services

2.13.4 Raj Petro Specialties Insulating Oil Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)

2.13.5 Raj Petro Specialties Recent Developments/Updates

2.14 Jiangsu Shuangjiang

2.14.1 Jiangsu Shuangjiang Details

- 2.14.2 Jiangsu Shuangjiang Major Business
- 2.14.3 Jiangsu Shuangjiang Insulating Oil Product and Services
- 2.14.4 Jiangsu Shuangjiang Insulating Oil Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)
- 2.14.5 Jiangsu Shuangjiang Recent Developments/Updates
- 2.15 Hydrodec
 - 2.15.1 Hydrodec Details
 - 2.15.2 Hydrodec Major Business
 - 2.15.3 Hydrodec Insulating Oil Product and Services
 - 2.15.4 Hydrodec Insulating Oil Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)
 - 2.15.5 Hydrodec Recent Developments/Updates
- 2.16 Cargill
 - 2.16.1 Cargill Details
 - 2.16.2 Cargill Major Business
 - 2.16.3 Cargill Insulating Oil Product and Services
 - 2.16.4 Cargill Insulating Oil Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)
 - 2.16.5 Cargill Recent Developments/Updates
- 2.17 Dow Corning
 - 2.17.1 Dow Corning Details
 - 2.17.2 Dow Corning Major Business
 - 2.17.3 Dow Corning Insulating Oil Product and Services
 - 2.17.4 Dow Corning Insulating Oil Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)
 - 2.17.5 Dow Corning Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: INSULATING OIL BY MANUFACTURER

- 3.1 Global Insulating Oil Sales Quantity by Manufacturer (2020-2025)
- 3.2 Global Insulating Oil Revenue by Manufacturer (2020-2025)
- 3.3 Global Insulating Oil Average Price by Manufacturer (2020-2025)
- 3.4 Market Share Analysis (2024)
 - 3.4.1 Producer Shipments of Insulating Oil by Manufacturer Revenue (\$MM) and Market Share (%): 2024
 - 3.4.2 Top 3 Insulating Oil Manufacturer Market Share in 2024
 - 3.4.3 Top 6 Insulating Oil Manufacturer Market Share in 2024
- 3.5 Insulating Oil Market: Overall Company Footprint Analysis
 - 3.5.1 Insulating Oil Market: Region Footprint

- 3.5.2 Insulating Oil Market: Company Product Type Footprint
- 3.5.3 Insulating Oil Market: Company Product Application Footprint
- 3.6 New Market Entrants and Barriers to Market Entry
- 3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

- 4.1 Global Insulating Oil Market Size by Region
 - 4.1.1 Global Insulating Oil Sales Quantity by Region (2020-2031)
 - 4.1.2 Global Insulating Oil Consumption Value by Region (2020-2031)
 - 4.1.3 Global Insulating Oil Average Price by Region (2020-2031)
- 4.2 North America Insulating Oil Consumption Value (2020-2031)
- 4.3 Europe Insulating Oil Consumption Value (2020-2031)
- 4.4 Asia-Pacific Insulating Oil Consumption Value (2020-2031)
- 4.5 South America Insulating Oil Consumption Value (2020-2031)
- 4.6 Middle East & Africa Insulating Oil Consumption Value (2020-2031)

5 MARKET SEGMENT BY TYPE

- 5.1 Global Insulating Oil Sales Quantity by Type (2020-2031)
- 5.2 Global Insulating Oil Consumption Value by Type (2020-2031)
- 5.3 Global Insulating Oil Average Price by Type (2020-2031)

6 MARKET SEGMENT BY APPLICATION

- 6.1 Global Insulating Oil Sales Quantity by Application (2020-2031)
- 6.2 Global Insulating Oil Consumption Value by Application (2020-2031)
- 6.3 Global Insulating Oil Average Price by Application (2020-2031)

7 NORTH AMERICA

- 7.1 North America Insulating Oil Sales Quantity by Type (2020-2031)
- 7.2 North America Insulating Oil Sales Quantity by Application (2020-2031)
- 7.3 North America Insulating Oil Market Size by Country
 - 7.3.1 North America Insulating Oil Sales Quantity by Country (2020-2031)
 - 7.3.2 North America Insulating Oil Consumption Value by Country (2020-2031)
 - 7.3.3 United States Market Size and Forecast (2020-2031)
 - 7.3.4 Canada Market Size and Forecast (2020-2031)
 - 7.3.5 Mexico Market Size and Forecast (2020-2031)

8 EUROPE

- 8.1 Europe Insulating Oil Sales Quantity by Type (2020-2031)
- 8.2 Europe Insulating Oil Sales Quantity by Application (2020-2031)
- 8.3 Europe Insulating Oil Market Size by Country
 - 8.3.1 Europe Insulating Oil Sales Quantity by Country (2020-2031)
 - 8.3.2 Europe Insulating Oil Consumption Value by Country (2020-2031)
 - 8.3.3 Germany Market Size and Forecast (2020-2031)
 - 8.3.4 France Market Size and Forecast (2020-2031)
 - 8.3.5 United Kingdom Market Size and Forecast (2020-2031)
 - 8.3.6 Russia Market Size and Forecast (2020-2031)
 - 8.3.7 Italy Market Size and Forecast (2020-2031)

9 ASIA-PACIFIC

- 9.1 Asia-Pacific Insulating Oil Sales Quantity by Type (2020-2031)
- 9.2 Asia-Pacific Insulating Oil Sales Quantity by Application (2020-2031)
- 9.3 Asia-Pacific Insulating Oil Market Size by Region
 - 9.3.1 Asia-Pacific Insulating Oil Sales Quantity by Region (2020-2031)
 - 9.3.2 Asia-Pacific Insulating Oil Consumption Value by Region (2020-2031)
 - 9.3.3 China Market Size and Forecast (2020-2031)
 - 9.3.4 Japan Market Size and Forecast (2020-2031)
 - 9.3.5 South Korea Market Size and Forecast (2020-2031)
 - 9.3.6 India Market Size and Forecast (2020-2031)
 - 9.3.7 Southeast Asia Market Size and Forecast (2020-2031)
 - 9.3.8 Australia Market Size and Forecast (2020-2031)

10 SOUTH AMERICA

- 10.1 South America Insulating Oil Sales Quantity by Type (2020-2031)
- 10.2 South America Insulating Oil Sales Quantity by Application (2020-2031)
- 10.3 South America Insulating Oil Market Size by Country
 - 10.3.1 South America Insulating Oil Sales Quantity by Country (2020-2031)
 - 10.3.2 South America Insulating Oil Consumption Value by Country (2020-2031)
 - 10.3.3 Brazil Market Size and Forecast (2020-2031)
 - 10.3.4 Argentina Market Size and Forecast (2020-2031)

11 MIDDLE EAST & AFRICA

- 11.1 Middle East & Africa Insulating Oil Sales Quantity by Type (2020-2031)
- 11.2 Middle East & Africa Insulating Oil Sales Quantity by Application (2020-2031)
- 11.3 Middle East & Africa Insulating Oil Market Size by Country
 - 11.3.1 Middle East & Africa Insulating Oil Sales Quantity by Country (2020-2031)
 - 11.3.2 Middle East & Africa Insulating Oil Consumption Value by Country (2020-2031)
 - 11.3.3 Turkey Market Size and Forecast (2020-2031)
 - 11.3.4 Egypt Market Size and Forecast (2020-2031)
 - 11.3.5 Saudi Arabia Market Size and Forecast (2020-2031)
 - 11.3.6 South Africa Market Size and Forecast (2020-2031)

12 MARKET DYNAMICS

- 12.1 Insulating Oil Market Drivers
- 12.2 Insulating Oil Market Restraints
- 12.3 Insulating Oil Trends Analysis
- 12.4 Porters Five Forces Analysis
 - 12.4.1 Threat of New Entrants
 - 12.4.2 Bargaining Power of Suppliers
 - 12.4.3 Bargaining Power of Buyers
 - 12.4.4 Threat of Substitutes
 - 12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

- 13.1 Raw Material of Insulating Oil and Key Manufacturers
- 13.2 Manufacturing Costs Percentage of Insulating Oil
- 13.3 Insulating Oil Production Process
- 13.4 Industry Value Chain Analysis

14 SHIPMENTS BY DISTRIBUTION CHANNEL

- 14.1 Sales Channel
 - 14.1.1 Direct to End-User
 - 14.1.2 Distributors
- 14.2 Insulating Oil Typical Distributors
- 14.3 Insulating Oil Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Global Insulating Oil Consumption Value by Type, (USD Million), 2020 & 2024 & 2031

Table 2. Global Insulating Oil Consumption Value by Application, (USD Million), 2020 & 2024 & 2031

Table 3. Nynas Basic Information, Manufacturing Base and Competitors

Table 4. Nynas Major Business

Table 5. Nynas Insulating Oil Product and Services

Table 6. Nynas Insulating Oil Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 7. Nynas Recent Developments/Updates

Table 8. Petrochina Basic Information, Manufacturing Base and Competitors

Table 9. Petrochina Major Business

Table 10. Petrochina Insulating Oil Product and Services

Table 11. Petrochina Insulating Oil Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 12. Petrochina Recent Developments/Updates

Table 13. Ergon Basic Information, Manufacturing Base and Competitors

Table 14. Ergon Major Business

Table 15. Ergon Insulating Oil Product and Services

Table 16. Ergon Insulating Oil Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 17. Ergon Recent Developments/Updates

Table 18. Apar Industry Basic Information, Manufacturing Base and Competitors

Table 19. Apar Industry Major Business

Table 20. Apar Industry Insulating Oil Product and Services

Table 21. Apar Industry Insulating Oil Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 22. Apar Industry Recent Developments/Updates

Table 23. CNOOC Basic Information, Manufacturing Base and Competitors

Table 24. CNOOC Major Business

Table 25. CNOOC Insulating Oil Product and Services

Table 26. CNOOC Insulating Oil Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 27. CNOOC Recent Developments/Updates

Table 28. Shell Basic Information, Manufacturing Base and Competitors

Table 29. Shell Major Business
Table 30. Shell Insulating Oil Product and Services
Table 31. Shell Insulating Oil Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2020-2025)
Table 32. Shell Recent Developments/Updates
Table 33. Sinopec Basic Information, Manufacturing Base and Competitors
Table 34. Sinopec Major Business
Table 35. Sinopec Insulating Oil Product and Services
Table 36. Sinopec Insulating Oil Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2020-2025)
Table 37. Sinopec Recent Developments/Updates
Table 38. Savita Oil Basic Information, Manufacturing Base and Competitors
Table 39. Savita Oil Major Business
Table 40. Savita Oil Insulating Oil Product and Services
Table 41. Savita Oil Insulating Oil Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2020-2025)
Table 42. Savita Oil Recent Developments/Updates
Table 43. Calumet Basic Information, Manufacturing Base and Competitors
Table 44. Calumet Major Business
Table 45. Calumet Insulating Oil Product and Services
Table 46. Calumet Insulating Oil Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2020-2025)
Table 47. Calumet Recent Developments/Updates
Table 48. Engen Petroleum Basic Information, Manufacturing Base and Competitors
Table 49. Engen Petroleum Major Business
Table 50. Engen Petroleum Insulating Oil Product and Services
Table 51. Engen Petroleum Insulating Oil Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2020-2025)
Table 52. Engen Petroleum Recent Developments/Updates
Table 53. Valvoline Basic Information, Manufacturing Base and Competitors
Table 54. Valvoline Major Business
Table 55. Valvoline Insulating Oil Product and Services
Table 56. Valvoline Insulating Oil Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2020-2025)
Table 57. Valvoline Recent Developments/Updates
Table 58. Jiangsu Gaoke Basic Information, Manufacturing Base and Competitors
Table 59. Jiangsu Gaoke Major Business
Table 60. Jiangsu Gaoke Insulating Oil Product and Services
Table 61. Jiangsu Gaoke Insulating Oil Sales Quantity (K MT), Average Price

(USD/MT), Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 62. Jiangsu Gaoke Recent Developments/Updates

Table 63. Raj Petro Specialties Basic Information, Manufacturing Base and Competitors

Table 64. Raj Petro Specialties Major Business

Table 65. Raj Petro Specialties Insulating Oil Product and Services

Table 66. Raj Petro Specialties Insulating Oil Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 67. Raj Petro Specialties Recent Developments/Updates

Table 68. Jiangsu Shuangjiang Basic Information, Manufacturing Base and Competitors

Table 69. Jiangsu Shuangjiang Major Business

Table 70. Jiangsu Shuangjiang Insulating Oil Product and Services

Table 71. Jiangsu Shuangjiang Insulating Oil Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 72. Jiangsu Shuangjiang Recent Developments/Updates

Table 73. Hydrodec Basic Information, Manufacturing Base and Competitors

Table 74. Hydrodec Major Business

Table 75. Hydrodec Insulating Oil Product and Services

Table 76. Hydrodec Insulating Oil Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 77. Hydrodec Recent Developments/Updates

Table 78. Cargill Basic Information, Manufacturing Base and Competitors

Table 79. Cargill Major Business

Table 80. Cargill Insulating Oil Product and Services

Table 81. Cargill Insulating Oil Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 82. Cargill Recent Developments/Updates

Table 83. Dow Corning Basic Information, Manufacturing Base and Competitors

Table 84. Dow Corning Major Business

Table 85. Dow Corning Insulating Oil Product and Services

Table 86. Dow Corning Insulating Oil Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 87. Dow Corning Recent Developments/Updates

Table 88. Global Insulating Oil Sales Quantity by Manufacturer (2020-2025) & (K MT)

Table 89. Global Insulating Oil Revenue by Manufacturer (2020-2025) & (USD Million)

Table 90. Global Insulating Oil Average Price by Manufacturer (2020-2025) & (USD/MT)

Table 91. Market Position of Manufacturers in Insulating Oil, (Tier 1, Tier 2, and Tier 3), Based on Revenue in 2024

Table 92. Head Office and Insulating Oil Production Site of Key Manufacturer

Table 93. Insulating Oil Market: Company Product Type Footprint

Table 94. Insulating Oil Market: Company Product Application Footprint
Table 95. Insulating Oil New Market Entrants and Barriers to Market Entry
Table 96. Insulating Oil Mergers, Acquisition, Agreements, and Collaborations
Table 97. Global Insulating Oil Consumption Value by Region (2020-2024-2031) & (USD Million) & CAGR
Table 98. Global Insulating Oil Sales Quantity by Region (2020-2025) & (K MT)
Table 99. Global Insulating Oil Sales Quantity by Region (2026-2031) & (K MT)
Table 100. Global Insulating Oil Consumption Value by Region (2020-2025) & (USD Million)
Table 101. Global Insulating Oil Consumption Value by Region (2026-2031) & (USD Million)
Table 102. Global Insulating Oil Average Price by Region (2020-2025) & (USD/MT)
Table 103. Global Insulating Oil Average Price by Region (2026-2031) & (USD/MT)
Table 104. Global Insulating Oil Sales Quantity by Type (2020-2025) & (K MT)
Table 105. Global Insulating Oil Sales Quantity by Type (2026-2031) & (K MT)
Table 106. Global Insulating Oil Consumption Value by Type (2020-2025) & (USD Million)
Table 107. Global Insulating Oil Consumption Value by Type (2026-2031) & (USD Million)
Table 108. Global Insulating Oil Average Price by Type (2020-2025) & (USD/MT)
Table 109. Global Insulating Oil Average Price by Type (2026-2031) & (USD/MT)
Table 110. Global Insulating Oil Sales Quantity by Application (2020-2025) & (K MT)
Table 111. Global Insulating Oil Sales Quantity by Application (2026-2031) & (K MT)
Table 112. Global Insulating Oil Consumption Value by Application (2020-2025) & (USD Million)
Table 113. Global Insulating Oil Consumption Value by Application (2026-2031) & (USD Million)
Table 114. Global Insulating Oil Average Price by Application (2020-2025) & (USD/MT)
Table 115. Global Insulating Oil Average Price by Application (2026-2031) & (USD/MT)
Table 116. North America Insulating Oil Sales Quantity by Type (2020-2025) & (K MT)
Table 117. North America Insulating Oil Sales Quantity by Type (2026-2031) & (K MT)
Table 118. North America Insulating Oil Sales Quantity by Application (2020-2025) & (K MT)
Table 119. North America Insulating Oil Sales Quantity by Application (2026-2031) & (K MT)
Table 120. North America Insulating Oil Sales Quantity by Country (2020-2025) & (K MT)
Table 121. North America Insulating Oil Sales Quantity by Country (2026-2031) & (K MT)

Table 122. North America Insulating Oil Consumption Value by Country (2020-2025) & (USD Million)

Table 123. North America Insulating Oil Consumption Value by Country (2026-2031) & (USD Million)

Table 124. Europe Insulating Oil Sales Quantity by Type (2020-2025) & (K MT)

Table 125. Europe Insulating Oil Sales Quantity by Type (2026-2031) & (K MT)

Table 126. Europe Insulating Oil Sales Quantity by Application (2020-2025) & (K MT)

Table 127. Europe Insulating Oil Sales Quantity by Application (2026-2031) & (K MT)

Table 128. Europe Insulating Oil Sales Quantity by Country (2020-2025) & (K MT)

Table 129. Europe Insulating Oil Sales Quantity by Country (2026-2031) & (K MT)

Table 130. Europe Insulating Oil Consumption Value by Country (2020-2025) & (USD Million)

Table 131. Europe Insulating Oil Consumption Value by Country (2026-2031) & (USD Million)

Table 132. Asia-Pacific Insulating Oil Sales Quantity by Type (2020-2025) & (K MT)

Table 133. Asia-Pacific Insulating Oil Sales Quantity by Type (2026-2031) & (K MT)

Table 134. Asia-Pacific Insulating Oil Sales Quantity by Application (2020-2025) & (K MT)

Table 135. Asia-Pacific Insulating Oil Sales Quantity by Application (2026-2031) & (K MT)

Table 136. Asia-Pacific Insulating Oil Sales Quantity by Region (2020-2025) & (K MT)

Table 137. Asia-Pacific Insulating Oil Sales Quantity by Region (2026-2031) & (K MT)

Table 138. Asia-Pacific Insulating Oil Consumption Value by Region (2020-2025) & (USD Million)

Table 139. Asia-Pacific Insulating Oil Consumption Value by Region (2026-2031) & (USD Million)

Table 140. South America Insulating Oil Sales Quantity by Type (2020-2025) & (K MT)

Table 141. South America Insulating Oil Sales Quantity by Type (2026-2031) & (K MT)

Table 142. South America Insulating Oil Sales Quantity by Application (2020-2025) & (K MT)

Table 143. South America Insulating Oil Sales Quantity by Application (2026-2031) & (K MT)

Table 144. South America Insulating Oil Sales Quantity by Country (2020-2025) & (K MT)

Table 145. South America Insulating Oil Sales Quantity by Country (2026-2031) & (K MT)

Table 146. South America Insulating Oil Consumption Value by Country (2020-2025) & (USD Million)

Table 147. South America Insulating Oil Consumption Value by Country (2026-2031) &

(USD Million)

Table 148. Middle East & Africa Insulating Oil Sales Quantity by Type (2020-2025) & (K MT)

Table 149. Middle East & Africa Insulating Oil Sales Quantity by Type (2026-2031) & (K MT)

Table 150. Middle East & Africa Insulating Oil Sales Quantity by Application (2020-2025) & (K MT)

Table 151. Middle East & Africa Insulating Oil Sales Quantity by Application (2026-2031) & (K MT)

Table 152. Middle East & Africa Insulating Oil Sales Quantity by Country (2020-2025) & (K MT)

Table 153. Middle East & Africa Insulating Oil Sales Quantity by Country (2026-2031) & (K MT)

Table 154. Middle East & Africa Insulating Oil Consumption Value by Country (2020-2025) & (USD Million)

Table 155. Middle East & Africa Insulating Oil Consumption Value by Country (2026-2031) & (USD Million)

Table 156. Insulating Oil Raw Material

Table 157. Key Manufacturers of Insulating Oil Raw Materials

Table 158. Insulating Oil Typical Distributors

Table 159. Insulating Oil Typical Customers

List Of Figures

LIST OF FIGURES

- Figure 1. Insulating Oil Picture
- Figure 2. Global Insulating Oil Revenue by Type, (USD Million), 2020 & 2024 & 2031
- Figure 3. Global Insulating Oil Revenue Market Share by Type in 2024
- Figure 4. Mineral Oil-based Insulating Oil Examples
- Figure 5. Silicone-based Insulating Oil Examples
- Figure 6. Synthetic Oil-based Insulating Oil Examples
- Figure 7. Global Insulating Oil Consumption Value by Application, (USD Million), 2020 & 2024 & 2031
- Figure 8. Global Insulating Oil Revenue Market Share by Application in 2024
- Figure 9. Ordinary Transformer Examples
- Figure 10. EHV Transformer Examples
- Figure 11. Global Insulating Oil Consumption Value, (USD Million): 2020 & 2024 & 2031
- Figure 12. Global Insulating Oil Consumption Value and Forecast (2020-2031) & (USD Million)
- Figure 13. Global Insulating Oil Sales Quantity (2020-2031) & (K MT)
- Figure 14. Global Insulating Oil Price (2020-2031) & (USD/MT)
- Figure 15. Global Insulating Oil Sales Quantity Market Share by Manufacturer in 2024
- Figure 16. Global Insulating Oil Revenue Market Share by Manufacturer in 2024
- Figure 17. Producer Shipments of Insulating Oil by Manufacturer Sales (\$MM) and Market Share (%): 2024
- Figure 18. Top 3 Insulating Oil Manufacturer (Revenue) Market Share in 2024
- Figure 19. Top 6 Insulating Oil Manufacturer (Revenue) Market Share in 2024
- Figure 20. Global Insulating Oil Sales Quantity Market Share by Region (2020-2031)
- Figure 21. Global Insulating Oil Consumption Value Market Share by Region (2020-2031)
- Figure 22. North America Insulating Oil Consumption Value (2020-2031) & (USD Million)
- Figure 23. Europe Insulating Oil Consumption Value (2020-2031) & (USD Million)
- Figure 24. Asia-Pacific Insulating Oil Consumption Value (2020-2031) & (USD Million)
- Figure 25. South America Insulating Oil Consumption Value (2020-2031) & (USD Million)
- Figure 26. Middle East & Africa Insulating Oil Consumption Value (2020-2031) & (USD Million)
- Figure 27. Global Insulating Oil Sales Quantity Market Share by Type (2020-2031)
- Figure 28. Global Insulating Oil Consumption Value Market Share by Type (2020-2031)

Figure 29. Global Insulating Oil Average Price by Type (2020-2031) & (USD/MT)

Figure 30. Global Insulating Oil Sales Quantity Market Share by Application (2020-2031)

Figure 31. Global Insulating Oil Revenue Market Share by Application (2020-2031)

Figure 32. Global Insulating Oil Average Price by Application (2020-2031) & (USD/MT)

Figure 33. North America Insulating Oil Sales Quantity Market Share by Type (2020-2031)

Figure 34. North America Insulating Oil Sales Quantity Market Share by Application (2020-2031)

Figure 35. North America Insulating Oil Sales Quantity Market Share by Country (2020-2031)

Figure 36. North America Insulating Oil Consumption Value Market Share by Country (2020-2031)

Figure 37. United States Insulating Oil Consumption Value (2020-2031) & (USD Million)

Figure 38. Canada Insulating Oil Consumption Value (2020-2031) & (USD Million)

Figure 39. Mexico Insulating Oil Consumption Value (2020-2031) & (USD Million)

Figure 40. Europe Insulating Oil Sales Quantity Market Share by Type (2020-2031)

Figure 41. Europe Insulating Oil Sales Quantity Market Share by Application (2020-2031)

Figure 42. Europe Insulating Oil Sales Quantity Market Share by Country (2020-2031)

Figure 43. Europe Insulating Oil Consumption Value Market Share by Country (2020-2031)

Figure 44. Germany Insulating Oil Consumption Value (2020-2031) & (USD Million)

Figure 45. France Insulating Oil Consumption Value (2020-2031) & (USD Million)

Figure 46. United Kingdom Insulating Oil Consumption Value (2020-2031) & (USD Million)

Figure 47. Russia Insulating Oil Consumption Value (2020-2031) & (USD Million)

Figure 48. Italy Insulating Oil Consumption Value (2020-2031) & (USD Million)

Figure 49. Asia-Pacific Insulating Oil Sales Quantity Market Share by Type (2020-2031)

Figure 50. Asia-Pacific Insulating Oil Sales Quantity Market Share by Application (2020-2031)

Figure 51. Asia-Pacific Insulating Oil Sales Quantity Market Share by Region (2020-2031)

Figure 52. Asia-Pacific Insulating Oil Consumption Value Market Share by Region (2020-2031)

Figure 53. China Insulating Oil Consumption Value (2020-2031) & (USD Million)

Figure 54. Japan Insulating Oil Consumption Value (2020-2031) & (USD Million)

Figure 55. South Korea Insulating Oil Consumption Value (2020-2031) & (USD Million)

Figure 56. India Insulating Oil Consumption Value (2020-2031) & (USD Million)

Figure 57. Southeast Asia Insulating Oil Consumption Value (2020-2031) & (USD Million)

Figure 58. Australia Insulating Oil Consumption Value (2020-2031) & (USD Million)

Figure 59. South America Insulating Oil Sales Quantity Market Share by Type (2020-2031)

Figure 60. South America Insulating Oil Sales Quantity Market Share by Application (2020-2031)

Figure 61. South America Insulating Oil Sales Quantity Market Share by Country (2020-2031)

Figure 62. South America Insulating Oil Consumption Value Market Share by Country (2020-2031)

Figure 63. Brazil Insulating Oil Consumption Value (2020-2031) & (USD Million)

Figure 64. Argentina Insulating Oil Consumption Value (2020-2031) & (USD Million)

Figure 65. Middle East & Africa Insulating Oil Sales Quantity Market Share by Type (2020-2031)

Figure 66. Middle East & Africa Insulating Oil Sales Quantity Market Share by Application (2020-2031)

Figure 67. Middle East & Africa Insulating Oil Sales Quantity Market Share by Country (2020-2031)

Figure 68. Middle East & Africa Insulating Oil Consumption Value Market Share by Country (2020-2031)

Figure 69. Turkey Insulating Oil Consumption Value (2020-2031) & (USD Million)

Figure 70. Egypt Insulating Oil Consumption Value (2020-2031) & (USD Million)

Figure 71. Saudi Arabia Insulating Oil Consumption Value (2020-2031) & (USD Million)

Figure 72. South Africa Insulating Oil Consumption Value (2020-2031) & (USD Million)

Figure 73. Insulating Oil Market Drivers

Figure 74. Insulating Oil Market Restraints

Figure 75. Insulating Oil Market Trends

Figure 76. Porters Five Forces Analysis

Figure 77. Manufacturing Cost Structure Analysis of Insulating Oil in 2024

Figure 78. Manufacturing Process Analysis of Insulating Oil

Figure 79. Insulating Oil Industrial Chain

Figure 80. Sales Channel: Direct to End-User vs Distributors

Figure 81. Direct Channel Pros & Cons

Figure 82. Indirect Channel Pros & Cons

Figure 83. Methodology

Figure 84. Research Process and Data Source

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