

Global Inspection, Repair and Maintenance (IRM) Service Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Inspection, Repair and Maintenance (IRM) Service market size is expected to reach \$ 18232 million by 2032, rising at a market growth of 6.7% CAGR during the forecast period (2026-2032).

Inspection, Repair and Maintenance (IRM) Services refer to a broad range of technical and operational activities designed to ensure the integrity, safety, and performance of industrial assets throughout their operational life. IRM services are applied across multiple sectors, including offshore oil & gas, subsea infrastructure, power generation, industrial plants, transportation, and increasingly renewable energy assets such as offshore wind farms. Core IRM activities include condition inspection, integrity assessment, preventive maintenance, corrective repair, and life-extension services. The market is characterized by safety-critical operations, regulatory compliance requirements, and recurring demand driven by asset aging.

The global inspection, repair, and maintenance (IRM) service market growth is being driven by several factors, including: Increasing demand for asset integrity and reliability: As industries strive to optimize productivity and minimize downtime, the demand for IRM services is growing to ensure the integrity and reliability of critical assets. Aging infrastructure and equipment: Aging infrastructure and equipment in various industries, such as oil and gas, power generation, and manufacturing, require more frequent and comprehensive IRM services to maintain their operational effectiveness. Stricter safety regulations: Governments around the world are implementing stricter safety regulations for industrial operations, driving the need for IRM services to comply with these regulations and prevent accidents. Advancements in inspection and repair technologies: Technological advancements in inspection techniques, such as non-destructive testing (NDT) and remote monitoring systems, are improving the efficiency and accuracy of IRM services. Growing adoption of predictive maintenance: Predictive maintenance is

gaining traction as a proactive approach to IRM, utilizing data analytics and machine learning to predict potential failures and schedule maintenance accordingly. The global IRM service market is poised for continued growth in the coming years, driven by the increasing demand for asset integrity, aging infrastructure, stricter safety regulations, technological advancements, and the growing adoption of predictive maintenance. Industry players that can develop innovative and cost-effective IRM solutions, expand their global presence, leverage technological advancements, collaborate with industry partners, and adhere to strict quality control standards are well-positioned to capitalize on this growth potential and contribute to the sustainable operation and maintenance of critical assets across various industries.

This report studies the global Inspection, Repair and Maintenance (IRM) Service demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Inspection, Repair and Maintenance (IRM) Service, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Inspection, Repair and Maintenance (IRM) Service that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Inspection, Repair and Maintenance (IRM) Service total market, 2021-2032, (USD Million)

Global Inspection, Repair and Maintenance (IRM) Service total market by region & country, CAGR, 2021-2032, (USD Million)

U.S. VS China: Inspection, Repair and Maintenance (IRM) Service total market, key domestic companies, and share, (USD Million)

Global Inspection, Repair and Maintenance (IRM) Service revenue by player, revenue and market share 2021-2026, (USD Million)

Global Inspection, Repair and Maintenance (IRM) Service total market by Type, CAGR, 2021-2032, (USD Million)

Global Inspection, Repair and Maintenance (IRM) Service total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global Inspection, Repair and Maintenance (IRM) Service market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include TechnipFMC, Asso.subsea, DOF Group ASA, Bourbon Offshore, Reach Subsea, Oceaneering International, Cyan Renewables, Boskalis, DeepOcean, Subsea 7, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the world Inspection, Repair and Maintenance (IRM) Service market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Inspection, Repair and Maintenance (IRM) Service Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Inspection, Repair and Maintenance (IRM) Service Market, Segmentation by Type:

Inspection Service

Repair Service

Maintenance Service

Global Inspection, Repair and Maintenance (IRM) Service Market, Segmentation by Water Depth Type:

Shallow Water IRM

Mid-Water IRM

Deepwater IRM

Ultra-Deepwater IRM

Others

Global Inspection, Repair and Maintenance (IRM) Service Market, Segmentation by Asset-based Type:

Subsea Production Systems

Pipelines & Flowlines

Risers & Umbilicals

Offshore Platforms & Jackets

Others

Global Inspection, Repair and Maintenance (IRM) Service Market, Segmentation by Application:

Oil

Gas

Renewable Energy

Others

Companies Profiled:

TechnipFMC

Asso.subsea

DOF Group ASA

Bourbon Offshore

Reach Subsea

Oceaneering International

Cyan Renewables

Boskalis

DeepOcean

Subsea 7

Fugro

Helix Energy Solutions

Offshore Oil Engineering

Prysmian Group

Baker Hughes

Bhagwan Marine

MISTRAS Group

Petrofac

James Fisher Marine Services

Bluestream

Rever Offshore

Royal Boskalis Westminster

Phoenix International

DOF Subsea (DOF Group)

Cotech IRM Services

Aker Solutions

Sapura Energy Berhad

James Fisher Offshore (James Fisher & Sons)

Bluestream Offshore B.V.

RockSalt Subsea

Acteon

Rana Diving

Key Questions Answered

1. How big is the global Inspection, Repair and Maintenance (IRM) Service market?
2. What is the demand of the global Inspection, Repair and Maintenance (IRM) Service market?
3. What is the year over year growth of the global Inspection, Repair and Maintenance (IRM) Service market?
4. What is the total value of the global Inspection, Repair and Maintenance (IRM) Service market?
5. Who are the Major Players in the global Inspection, Repair and Maintenance (IRM) Service market?
6. What are the growth factors driving the market demand?

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