

Global Infant Formula Testing Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Infant Formula Testing market size was valued at USD 890 million in 2023 and is forecast to a readjusted size of USD 1375.1 million by 2030 with a CAGR of 6.4% during review period.

Infant formula are amongst the most heavily regulated and tested food products in the world and come with rigorously checked nutritional labelling to ensure they are what they say they are.

According to World Bank statistics, the global birth rate in 2021 was about 1.7%. Although the population growth rate had slowed down, with the development of the world economy and the increase of per capita disposable income of residents, the spending power is growing. Therefore, there is still a large room for development in the baby products industry. Improving product quality and tapping the value of a single customer will become the drivers for the growth of the infant and child industry. Refinement and diversification are the core characteristics of the consumer demand. China has a large population base, and even if the population growth rate slows down, there will still be a demographic dividend. The State Council in 2022 proposes to 'Guide market players to produce safer and healthier domestic infant products'. According to the National Bureau of Statistics, China's birth rate in 2022 was 6.77%, and the birth population was 9.56 million. According to the results of the seventh national census in 2021, the number of infants and young children aged 0-6 in China reached 140 million, of which the number of infants and young children aged 3-6 exceeded 70 million. The huge population size has brewed a market demand with huge potential, and the children's consumption market has risen rapidly. Chinese families spend a lot on childcare, with the average cost of childcare ranking second in the world. The survey

data released by China Research Center for Children's Industry shows that in 80% of families in China, children's expenditures account for 30% to 50% of household expenditures, and the average annual consumption of children in families is ?17,000 to 25,500. According to data from the Yuwa Population Research, the national average cost of raising a child (the cost of raising a child to the age of 18) is ?485,218. From the perspective of specific stages, the largest proportion is the cost of raising children aged 6-14, accounting for about 45%. The cost during pregnancy, the cost of childbirth and confinement, and the cost of raising babies aged 0-2 accounted for 2.06%, 2.09% and 13.33% separately.

The Global Info Research report includes an overview of the development of the Infant Formula Testing industry chain, the market status of Allergens Testing (NMR Spectroscopy, Chromatography), Adulteration testing (NMR Spectroscopy, Chromatography), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Infant Formula Testing.

Regionally, the report analyzes the Infant Formula Testing markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Infant Formula Testing market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Infant Formula Testing market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Infant Formula Testing industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., NMR Spectroscopy, Chromatography).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges

influencing the Infant Formula Testing market.

Regional Analysis: The report involves examining the Infant Formula Testing market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Infant Formula Testing market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Infant Formula Testing:

Company Analysis: Report covers individual Infant Formula Testing players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Infant Formula Testing. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Allergens Testing, Adulteration testing).

Technology Analysis: Report covers specific technologies relevant to Infant Formula Testing. It assesses the current state, advancements, and potential future developments in Infant Formula Testing areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Infant Formula Testing market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Infant Formula Testing market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts

for consumption value by Type, and by Application in terms of value.

Market segment by Type

NMR Spectroscopy

Chromatography

Mass Spectrometry

Polymerase Chain Reaction

Immunoassay

Others

Market segment by Application

Allergens Testing

Adulteration testing

Nutritional Analysis

Microbiology Testing

Others

Market segment by players, this report covers

Agilent Technologies, Inc.

Covance Inc.

Thermo Fisher Scientific Inc.

Silliker Inc.

Accugen Laboratories, Inc.

Intertek Group PLC

Eurofins Central Analytical Laboratories

ELISA Technologies, Inc.

Bureau Veritas S.A.

SGS SA

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Infant Formula Testing product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Infant Formula Testing, with revenue, gross margin and global market share of Infant Formula Testing from 2019 to 2024.

Chapter 3, the Infant Formula Testing competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Infant Formula Testing market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Infant Formula Testing.

Chapter 13, to describe Infant Formula Testing research findings and conclusion.

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